

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
129 mn	▲ 0.28%	206 mn	▲ 0.32%	86 mn	▲ 0.16%	48 mn	▲ 0.25%	109 mn	▲ 0.16%
41,128.67	114.81	28,225.45	90.23	15,336.86	24.61	67,463.05	171.37	20,728.61	32.62

Market Summary

The stock market on Friday remained positive for the majority part of the day and concluded the session in the green zone as the rupee maintained its winning momentum against the US dollar for the sixth successive session. The benchmark KSE-100 index made an intra-day high and low at 41,135 (121 points) and 40,754 (-260 points) respectively while closed at 41,129 by gaining 115 points. PKR in today's interbank appreciated Rs1.18 against USD and closed at 228.45. The value of shares traded during the day was Rs 9.498 billion. Market capitalization stood at around 6.781 trillion. Overall, trading volumes for the day increased to 206 million shares compared with Thursday's tally of 127 million. TRG was the volume leader with 30.2 million shares, gaining Rs5.94 to close at Rs128.86. It was followed by TPLP with 18.7 million shares, losing Rs0.02 to close at Rs20.84 and KEL with 15.7 million shares, losing Rs0.02 to close at Rs2.98.

Volume Leaders ('000)

TRG	30,193
TPLP	18,654
KEL	15,653
PIBTL	10,275
CNERGY	7,716
WTL	7,438
PAEL	5,834
FFL	5,448
TELE	5,016
FCCL	4,624

Gainers (PKR)

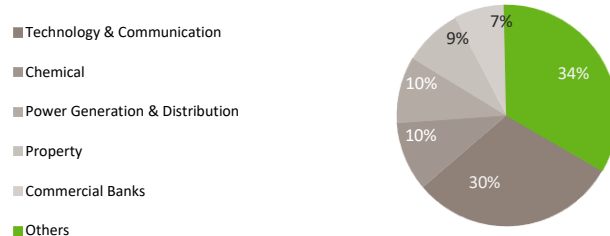
PGLC	6.48	0.98
FPRM	7.98	0.98
PKGIDEF	6.5	0.7
FECM	3.4	0.36
HIRATDEF	2.06	0.21
BILFDEF	2.39	0.19
JATM	6.5	0.5
ASLPS	14.14	0.99
PSYL	47.3	3.3
ALNRS	78.16	5.45

Losers (PKR)

SMBL	-1.4	
HGFA	-0.59	5.3
HSPIDEF	-1	9.8
HBL	-5.65	69.71
META	-1.22	15.06
STML	-2.72	33.63
SAIF	-1.5	18.58
KOHTM	-1.12	13.9
ELSM	-10.6	143.26
SCL	-19.9	279

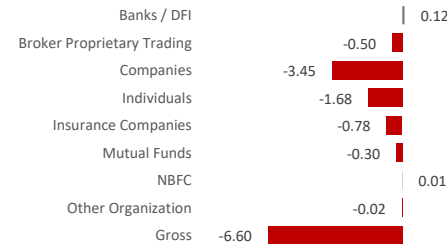
Source: PSX

Overall Sector Turnover (%)

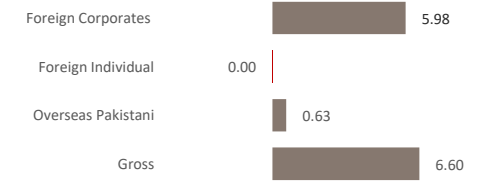


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	-0.86	0.14	0.01	0.00	0.45	0.07	-0.36	-0.06	0.17	0.56	0.12
	Broker Proprietary Trading	-0.08	-0.12	0.01	0.00	-0.04	0.07	-0.09	-0.10	0.02	-0.17	-0.50
	Companies	-0.08	-0.04	0.00	-0.01	0.13	0.01	-0.02	-3.21	-0.02	-0.21	-3.45
	Individuals	0.25	0.05	0.06	-0.03	-0.24	-0.18	0.60	-1.95	-0.03	-0.22	-1.68
	Insurance Companies	0.04	-0.12	-	0.00	0.01	-0.00	-0.19	-0.51	-0.04	0.03	-0.78
	Mutual Funds	0.79	-0.02	0.01	0.03	-0.29	0.02	0.05	-0.50	-0.09	-0.31	-0.30
	NBFC	0.01	0.01	-	-	-0.00	0.00	-0.00	-	-	-0.01	0.01
	Other Organization	0.12	0.08	-	-0.00	-0.01	-	0.00	-0.01	-	-0.19	-0.02
	LIPI Total	0.18	-0.02	0.11	-0.00	0.01	-0.02	-0.01	-6.34	0.02	-0.53	-6.60

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.15	-0.07	-0.12	-	-0.04	-0.00	-0.01	6.50	-	-0.14	5.98
	Foreign Individual	-0.00	-	-	-	-	-	-0.00	-	-0.00	-0.00	
	Overseas Pakistani	-0.03	0.09	0.01	0.00	0.04	0.02	0.01	-0.16	-0.02	0.67	0.63
	Total	-0.18	0.02	-0.11	0.00	-0.01	0.02	0.01	6.34	-0.02	0.53	6.60

Source: NCCPL

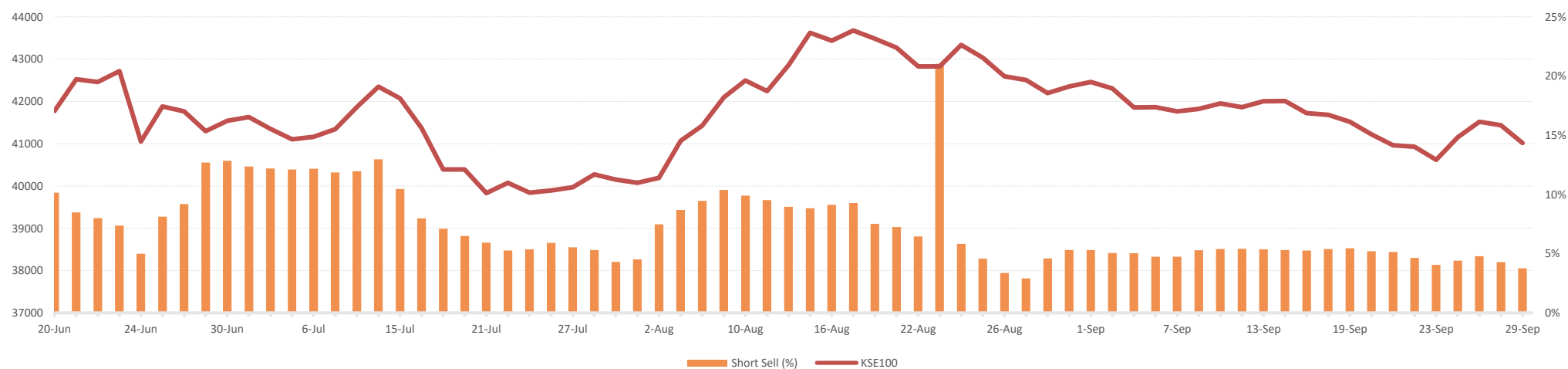
INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	29/Sep/22	DLL	Dawood Corporation (Private) Limited	Substantial Shareholder	1,898,164	-	220.11	1,898,164	417,804,878
2	29/Sep/22	EFUL	EFU General Insurance Ltd.	Substantial Shareholder	66,000	-	204.31	66,000	13,484,460
3	29/Sep/22	BRR	BRR Investment (Private) Limited	Substantial Shareholder	1,000	-	11.80	1,000	11,800
4	29/Sep/22	NATF	ATC HOLDINGS (PRIVATE) LIMITED	Substantial Shareholder	10,500	-	134.00	10,500	1,407,000

Source: PSX

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Thursday, 29 September 2022

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PIOC-SEP	455	40.19%	0.40%	510	11.0% ▼
CHCC-SEP	230	35.97%	0.20%	307	25.0% ▼
LOTCHEM-SEPB	719	20.33%	0.19%	1,164	38.2% ▼
TRG-SEP	1,646	6.10%	0.38%	3,186	48.3% ▼
ATRL-SEPB	129	5.73%	0.30%	144	10.4% ▼
ASC-SEP	161	4.54%	0.07%	219	26.5% ▼
TREET-SEP	111	4.45%	0.12%	115	3.5% ▼
MLCF-SEP	192	4.28%	0.04%	225	14.5% ▼
TPLP-SEP	482	3.90%	0.24%	1,309	63.2% ▼
UNITY-SEP	890	3.63%	0.19%	1,244	28.5% ▼

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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