

# MARKET WRAP

## KSE-100 Index

233 mn ▲ 0.05%  
60,531.27 29.28

## KSE-All Index

467 mn ▲ 0.13%  
40,324.27 52.02

## KSE-30 Index

102 mn ▲ 0.06%  
20,188.44 13.01

## KMI-30 Index

112 mn ▲ 0.67%  
101,700.5 675.78

## KMI-All Index

303 mn ▲ 0.42%  
29,446.22 122.18

## Market Summary

The stock market on Thursday remained volatile throughout the day and closed the session in the green zone amid profit-taking seen on the index as the KSE-100 had been hitting its all-time high in the past several trading sessions. The Benchmark KSE-100 index made an intra-day high and low at 60,981.67 (479.68 points) and 60,428.13 (-73.86 points) respectively while closed at 60,531.27 by gaining 29.28 points. PKR in today's interbank appreciated by Rs0.22 against USD and closed at Rs285.17. The value of shares traded during the day was Rs 18.747 billion. Market capitalization stood at around Rs8.713 trillion. Overall, trading volumes for the day decreased to 466 million shares compared with Monday's tally of 690 million. FFL was the volume leader with 34.5 million shares, gaining Rs0.54 to close at Rs9.05. It was followed by FFBL with 33 million shares, gaining Rs1.67 to close at Rs24 and WTL with 28.1 million shares, losing Rs0.02 to close at Rs1.51.

### Volume Leaders ('000)

FFL	34,548
FFBL	33,025
WTL	28,095
FCCL	18,712
DCL	17,398
BOP	16,210
MLCF	13,231
PAEL	11,804
AIRLINK	10,842
TRG	9,765

### Gainers (PKR)

HWQSDEF	10.38	1.00
DWSMDEF	2.73	0.24
SIBL	6.50	0.46
GWLC	26.31	1.84
BNWM	30.21	2.11
CSAP	43.53	3.04
IBLHL	39.95	2.79
MFFL	245.32	17.10
PHDL	476.23	33.20
ISIL	1243.78	86.70

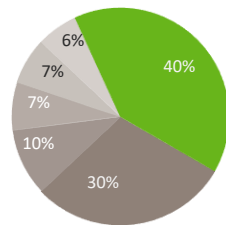
### Losers (PKR)

NCMLDEF	3.36	
DSMLDEF	-1.00	8.25
TRSM	-0.17	1.43
TSBL	-0.94	9.06
JSCLPSA	-0.74	8.51
KOHP	-0.46	5.42
IDSML	-1.19	14.66
UCAPM	-0.15	1.85
BTL	-25.70	317.28
AKDHL	-12.90	159.28

Source: PSX

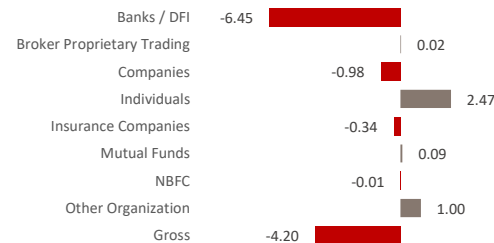
### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others

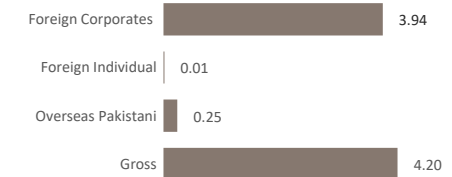


Source: PSX

### LIPI (USD'mn)



### FIPI (USD'mn)



Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.80	-1.05	-0.59	-0.05	-0.95	-0.04	-0.30	-0.26	-0.20	-1.20	-5.45
	Broker Proprietary Trading	0.00	-0.28	-0.01	-0.00	-0.12	0.04	-0.04	-0.06	-0.05	-0.47	-0.98
	Companies	-0.67	0.07	0.01	-0.02	0.48	-0.03	0.07	-0.32	-0.11	-0.47	-0.98
	Individuals	0.99	-0.51	-0.05	0.08	0.65	-0.21	-0.36	0.43	0.01	1.45	2.47
	Insurance Companies	0.14	-0.05	-0.02	-0.01	-0.12	0.04	-0.04	0.01	0.06	-0.34	-0.34
	Mutual Funds	0.20	-0.74	-0.27	-0.03	0.42	0.05	-0.28	-0.04	0.13	0.62	0.09
	NBFC	-0.01	0.02	0.00	-0.00	0.01	-0.00	-0.00	0.00	0.00	-0.01	-0.01
	Other Organization	-0.27	0.73	-0.04	0.01	0.34	-0.03	-0.03	0.16	0.28	-0.16	1.00
<b>LIPI Total</b>	<b>-0.42</b>	<b>-1.81</b>	<b>-0.97</b>	<b>-0.02</b>	<b>0.71</b>	<b>-0.18</b>	<b>-0.98</b>	<b>-0.08</b>	<b>0.12</b>	<b>-0.58</b>	<b>-4.20</b>	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.50	1.52	0.93	-	-0.82	0.25	0.92	0.20	0.06	0.38	3.94
	Foreign Individual	0.01	-	-	-	-	-0.00	-	0.00	-	0.00	0.01
	Overseas Pakistani	-0.09	0.29	0.04	0.02	0.11	-0.08	0.06	-0.12	-0.18	0.20	0.25
	<b>Total</b>	<b>0.42</b>	<b>1.81</b>	<b>0.97</b>	<b>0.02</b>	<b>-0.71</b>	<b>0.18</b>	<b>0.98</b>	<b>0.08</b>	<b>-0.12</b>	<b>0.58</b>	<b>4.20</b>

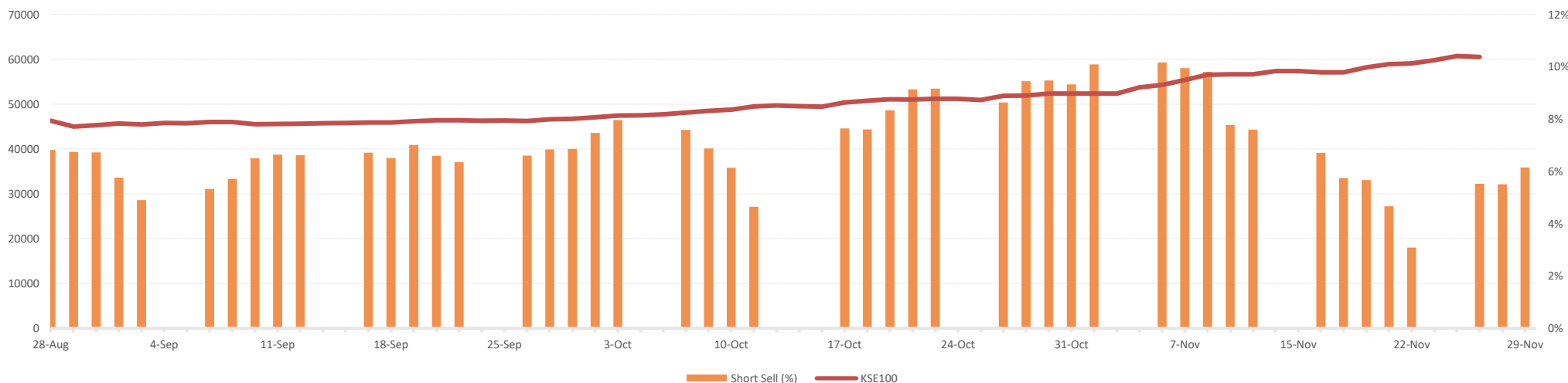
Source: NCCPL

## INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	29/Nov/23	RICL	Sharmeen Foods Pvt. Ltd.	Substantial Shareholder	53,000	-	9.15	53,000	484,950
2	28/Nov/23	JSCLPSA	Jahangir Siddiqui	Substantial Shareholder	7,355,500	-	8.82	7,355,500	68,877,070
3	28/Nov/23	MEBL	Naveen Ahmed	Spouse	-	1,265	158.50	-1,265	-200,238
4	28/Nov/23	SML	MASOOD FABRICS LTD	Substantial Shareholder	-	1,500,000	50.00	-1,500,000	-75,000,000

# FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, November 28, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
TREET-DECB	5,149	82.00%	6.40%	5,251	1.9% ▼
NRL-DEC	674	37.18%	2.57%	732	8.0% ▼
ATRL-DEC	857	38.70%	2.01%	982	12.7% ▼
PRL-DEC	3,603	13.21%	1.61%	2,867	25.7% ▲
AGL-DEC	2,552	50.30%	1.18%	3,194	20.1% ▼
AIRLINK-DECB	1,113	7.27%	1.13%	1,476	24.6% ▼
UNITY-DEC	3,209	11.34%	0.77%	3,119	2.9% ▲
DGKC-DEC	1,632	24.86%	0.74%	1,175	38.8% ▲
PSMC-DEC	162	14.87%	0.74%	182	11.3% ▼
NETSOL-DEC	164	5.44%	0.61%	204	19.5% ▼

Source: DPS

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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