

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
104 mn	▲ 0.80%	198 mn	▲ 0.93%	51 mn	▲ 1.05%	55 mn	▲ 1.39%	141 mn	▲ 1.26%
41,671.65	331.59	27,907.95	257.83	14,818.04	154.58	72,064.66	989.79	20,289.93	252.24

Market Summary

The stock market on Tuesday Surged over 300 points and conclude the session in the green zone amid the IMF continuous engagement with the government over the ninth review of the bailout program. The benchmark KSE-100 index made an intra-day high and low at 41,693 (353 points) and 41,362 (22 points) respectively while closed at 41,672 by gaining 332 points. PKR in today's interbank appreciated by Rs0.07 against USD and closed at Rs285.35. The value of shares traded during the day was Rs6.402 billion. Market capitalization stood at around Rs6.324 trillion. Overall, trading volumes for the day decreased to 198 million shares compared with Monday's tally of 346 million. WTL was the volume leader with 31.1 million shares, losing Rs0.01 to close at Rs1.25. It was followed by AIRLINK with 21.3 million shares, gaining Rs1.25 to close at Rs21.26, and TPLP with 10.8 million shares, gaining Rs0.73 to close at Rs12.17.

Volume Leaders ('000)

WTL	31,057
AIRLINK	21,325
TPLP	10,773
BAFL	9,224
GRR	8,049
KEL	7,406
HBL	5,906
TELE	5,342
DGKC	5,006
PPL	4,947

Gainers (PKR)

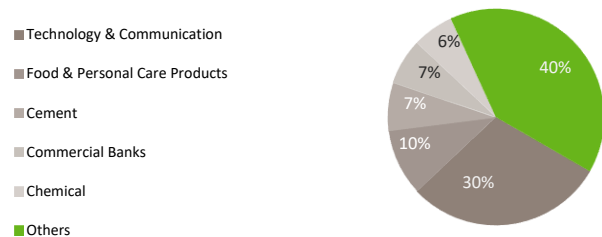
SBL	7.10	1.00
UCAPM	1.60	0.20
ORM	6.45	0.63
SEL	6.70	0.63
CTM	2.40	0.22
GAMON	5.48	0.50
DFML	11.02	1.00
SAIF	10.34	0.89
SHDT	12.01	1.00
GEMSPNL	12.40	0.90

Losers (PKR)

TRSM	1.40	
FANM	-0.35	3.65
FDIBL	-0.14	1.52
DNCCDEF	-1.00	11.49
PPVCDEF	-0.40	4.89
FPJM	-0.10	1.25
786	-0.37	5.00
DADX	-2.58	34.99
JVDC	-2.83	39.02
LPGL	-1.05	14.52

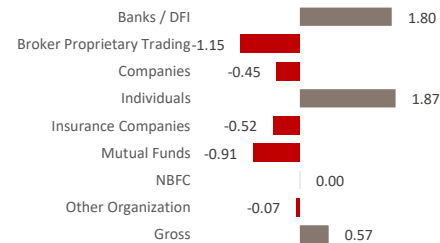
Source: PSX

Overall Sector Turnover (%)

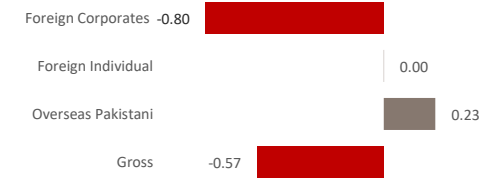


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.38	-0.27	0.07	0.02	0.16	-0.03	1.25	0.24	0.03	-0.05	1.80
	Broker Proprietary Trading	-0.02	-0.09	-0.00	0.00	0.08	-0.03	-1.29	0.24	-0.04	-0.01	-1.15
	Companies	-0.29	-0.21	-0.07	-0.00	-0.19	0.00	-0.04	0.10	-0.01	0.26	-0.45
	Individuals	0.48	0.46	0.01	-0.01	0.26	0.16	0.13	0.15	0.06	0.19	1.87
	Insurance Companies	-0.09	-0.27	-	-0.00	-0.11	0.03	-0.00	-0.05	0.00	-0.04	-0.52
	Mutual Funds	-0.39	-0.32	0.09	-0.01	-0.11	-0.04	-0.03	0.03	0.05	-0.14	-0.86
	NBFC	-0.00	-0.00	-	0.00	-0.00	-	-	-	0.00	0.00	0.00
	Other Organization	0.00	-0.08	-0.00	0.00	0.00	-0.00	-0.01	-0.00	-0.00	-0.04	-0.13
	LIPI Total	0.07	-0.77	0.08	0.01	0.10	0.10	0.03	0.70	0.09	0.17	0.57

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.02	0.77	-0.10	-	-0.16	-0.05	-0.85	-0.10	-0.25	-0.80
	Foreign Individual	-	-	-	-	0.00	-	-	-	-	0.00
	Overseas Pakistani	-0.09	-0.00	0.02	-0.01	0.06	-0.02	0.02	0.14	0.01	0.23
	Total	-0.07	0.77	-0.08	-0.01	-0.10	-0.10	0.04	-0.70	-0.09	-0.17

Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	29/May/23	HBL	AGA KHAN FUND FOR ECONOMIC DEVELOPMENT	Substantial Shareholder	2,060,100	-	72.27	2,060,100	148,281,034
2	29/May/23	FECM	Nauman Rathore	Substantial Shareholder	35,000	-	3.03	35,000	106,050
3	29/May/23	PIBTL	ARSALAN IFTIKHAR KHAN	Executive	-	65,693	3.79	-65,693	-248,976
4	29/May/23	ZIL	Feriel Ali Mehdi	Non-Executive Director	-	3,756,796	286.64	-3,756,796	-1,076,848,005
5	29/May/23	SHEZ	Nauman Khalid	Independent Director	1,000	-	102.00	1,000	102,000

Source: PSX

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Monday, May 29, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
BIPL-JUN	835	97.49%	0.25%	807	3.5% ▲
PIOC-JUN	2,245	94.77%	1.98%	1,986	13.0% ▲
ENGRO-JUNB	266	88.99%	0.09%	245	8.8% ▲
LOTCHEM-JUNB	1,526	88.88%	0.40%	1,468	3.9% ▲
LUCK-JUN	418	62.97%	0.38%	339	23.2% ▲
ATRL-JUN	753	42.21%	1.77%	654	15.1% ▲
MLCF-JUN	2,146	37.02%	0.44%	2,217	3.2% ▼
GATM-JUN	771	29.12%	0.50%	767	0.5% ▲
DGKC-JUN	948	26.51%	0.43%	488	94.4% ▲
TELE-JUN	1,573	24.09%	0.48%	30	5232.2% ▲

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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