

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
204 mn	▲ 1.69%	284 mn	▲ 1.85%	68 mn	▲ 1.50%	81 mn	▲ 1.22%	212 mn	▲ 1.77%
40,420.45	673.09	27,532.64	500.82	14,836.41	218.81	68,277.85	823.65	19,986.62	348.03

Market Summary

The stock market on Friday showed positive momentum throughout the day and concluded the session in the green zone. The benchmark KSE-100 index made an intra-day high and low at 40,420 (673 points) and 39,649 (-53.24 points) respectively while closed at 40,420 by gaining 673 points. PKR in today's interbank depreciated by Rs0.02 against USD and closed at Rs226.43. The value of shares traded during the day was Rs7.956 billion. Market capitalization stood at around Rs6.501 trillion. Overall, trading volumes for the day increased to 284 million shares compared with Thursday's tally of 228 million. KEL was the volume leader with 69.7 million shares, gaining Rs0.21 to close at Rs2.7. It was followed by PPL with 11.9 million shares, gaining Rs4.75 to close at Rs68.14 and WTL with 11.7 million shares, gaining Rs0.02 to close at Rs1.17.

Volume Leaders ('000)

KEL	69,708
PPL	11,893
WTL	11,735
PAEL	10,853
OGDC	10,277
PIBTL	10,015
CENERGY	5,845
MLCF	5,198
WAVES	5,086
BOP	4,934

Gainers (PKR)

POWERPS	6.2	1
WAVES	8.63	0.99
JSBL	4.69	0.49
ESBL	4.24	0.34
HAEL	6.25	0.5
786	4.99	0.39
KEL	2.7	0.21
FIBLM	5.67	0.42
PSEL	1666.21	116.2
ALNRS	57.35	4

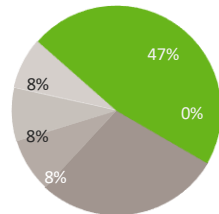
Losers (PKR)

HMM	5.15	
SHNI	-0.39	3
GCILB	-0.73	6.81
SGPL	-0.49	5.03
JATM	-0.68	7.01
PINL	-0.54	6.21
PKGIDEF	-0.53	6.45
NAGC	-5.21	64.29
PRET	-41	516
TICL	-20.5	263

Source: PSX

Overall Sector Turnover (%)

- Sector Name
- Power Generation & Distribution
- Commercial Banks
- Technology & Communication
- Oil & Gas Exploration Companies
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	6.68
Broker Proprietary Trading	0.14
Companies	-0.83
Individuals	-4.94
Insurance Companies	-0.63
Mutual Funds	0.68
NBFC	-0.01
Other Organization	-0.08
Gross	1.00

FIPI (USD'mn)

Foreign Corporates	-0.57
Foreign Individual	0.00
Overseas Pakistani	-0.43
Gross	-1.00

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.86	0.83	0.29	-0.00	0.14	0.79	0.85	-0.03	0.24	2.71	6.68
	Broker Proprietary Trading	-0.08	0.11	0.05	-0.00	0.15	-0.17	-0.06	0.16	-0.01	-0.01	0.14
	Companies	-0.09	-0.05	-0.02	0.01	0.42	-0.29	-0.25	-0.10	-0.05	-0.43	-0.83
	Individuals	-0.26	-0.60	-0.12	-0.04	-0.82	-0.28	-0.59	-0.44	-0.13	-1.66	-4.94
	Insurance Companies	-0.05	-0.01	-0.14	0.03	-0.60	0.03	-0.00	0.05	0.02	0.04	-0.63
	Mutual Funds	-0.21	0.13	0.06	-0.00	0.96	-0.04	-0.09	0.16	0.03	-0.32	0.68
	NBFC	-0.01	0.01	-	-	-0.00	-	-0.00	-	0.00	-	-0.01
	Other Organization	-0.12	0.02	-0.03	-0.01	0.02	-0.02	0.03	0.04	-0.02	-0.01	-0.08
	LIPI Total	0.05	0.44	0.09	-0.02	0.27	0.02	-0.10	-0.14	0.07	0.32	1.00

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.00	-0.45	-0.08	-	0.11	-	0.00	-	-0.01	-0.14	-0.57
	Foreign Individual	-	-	-	-0.00	-	-	0.00	0.00	-	-0.00	0.00
	Overseas Pakistani	-0.04	0.01	-0.01	0.02	-0.38	-0.02	0.09	0.14	-0.06	-0.17	-0.43
	Total	-0.05	-0.44	-0.09	0.02	-0.27	-0.02	0.05	0.14	-0.07	-0.32	-1.00

Source: NCCPL

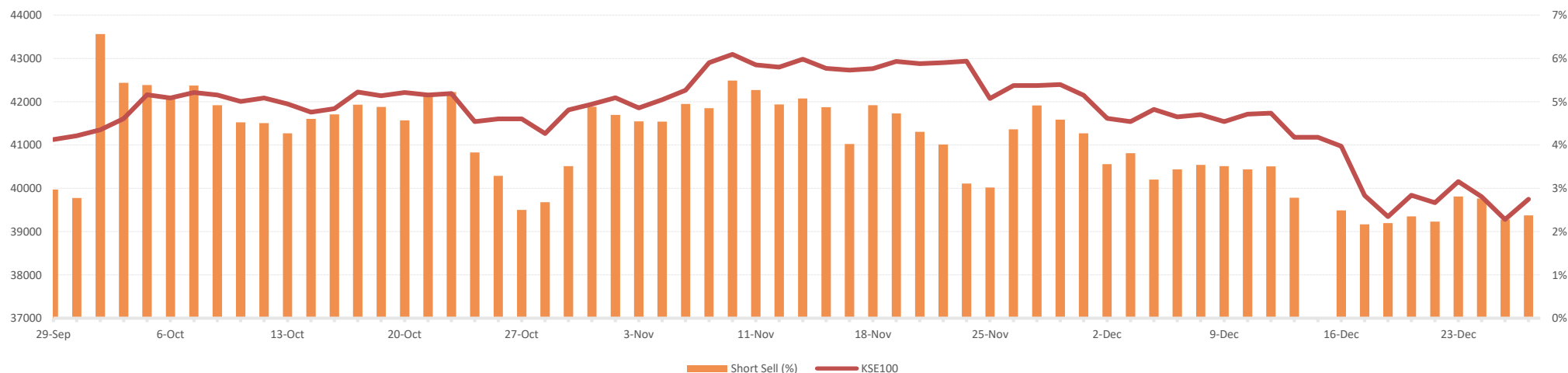
INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	28/Dec/22	HMB	Mr. Mohsin Ali Nathani	Senior Management	5,000	-	33.15	5,000	165,750
2	28/Dec/22	EFUL	EFU General Insurance Ltd.	Substantial Shareholder	5,000	-	206.92	5,000	1,034,600
3	28/Dec/22	FRSM	AHMED ALI	Executive Director	186,500	-	55.60	186,500	10,369,400
4	28/Dec/22	BIFO	Himayat Ullah	Independent Director	1,000	-	60.00	1,000	60,000

Source: PSX

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Thursday, December 29, 2022

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
HUMNL-JAN	306	68.30%	0.06%	51	505.9% ▲
PSMC-JAN	209	65.88%	0.96%	39	428.4% ▲
ATRL-DEC	409	36.08%	0.96%	396	3.3% ▲
LOTCHM-JAN	1,548	29.11%	0.41%	1,358	13.9% ▲
ATRL-JAN	326	19.05%	0.76%	208	56.8% ▲
PPL-JAN	504	17.75%	0.08%	323	55.9% ▲
AVN-JAN	179	14.86%	0.18%	101	76.8% ▲
PIOC-JAN	182	14.22%	0.16%	146	25.0% ▲
PSO-JAN	190	13.63%	0.09%	110	72.7% ▲
HUMNL-DECB	245	13.51%	0.05%	541	54.7% ▼

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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