

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
101 mn	▼ -1.12%	200 mn	▼ -0.95%	63 mn	▼ -1.20%	52 mn	▼ -1.44%	128 mn	▼ -1.16%
46,244.55	-525.86	30,819.60	-295.71	16,420.75	-199.93	76,930.43	-1,125.22	22,210.47	-260.94

Market Summary

The stock market on Wednesday plunged over 500 points and concluded the session deep into the losses amid another fuel price hike on the cards. The Benchmark KSE-100 index made an intra-day high and low at 46,857.88 (87.47 points) and 46,101.33 (-669.08 points) respectively while closed at 46,244.55 by losing -525.86 points. PKR in today's interbank depreciated by Rs1.4 against USD and closed at Rs304.45. The value of shares traded during the day was Rs 8.968 billion. Market capitalization stood at around Rs6.894 trillion. Overall, trading volumes for the day decreased to 200 million shares compared with Tuesday's tally of 216 million. WTL was the volume leader with 16.3 million shares, losing Rs0.02 to close at Rs1.18. It was followed by KEL with 12.4 million shares, losing Rs0.11 to close at Rs1.89 and DFML with 12.1 million shares, gaining Rs0.28 to close at Rs16.6.

Volume Leaders ('000)

WTL	27,409
KEL	14,732
DFML	9,550
NCPL	9,017
PPL	8,315
FCCL	8,250
TPLP	7,520
TELE	7,042
KAPCO	6,530
OGDC	6,318

Gainers (PKR)

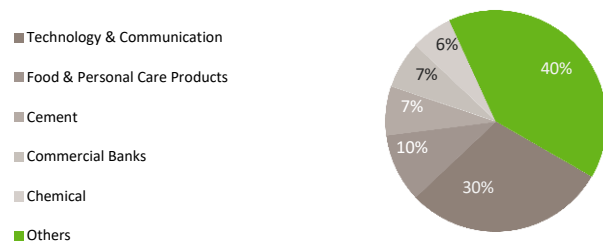
SIBL	4.49	0.99
LEUL	9.45	1.00
786	5.15	0.49
GEMSPNL	11.00	0.99
NCMLDEF	2.80	0.20
CENI	18.00	1.26
FML	75.26	5.25
PICT	94.08	6.56
TPLI	20.70	1.42
SAPL	759.00	48.00

Losers (PKR)

FPJM	1.17	0.23
TRSM	0.25	1.35
UVIC	0.50	2.90
PINL	0.85	6.15
MDTL	0.15	1.52
ZTL	0.90	8.60
RICL	0.75	7.50
PAKL	0.85	9.56
CSIL	0.72	2.04
FPRM	0.44	4.10

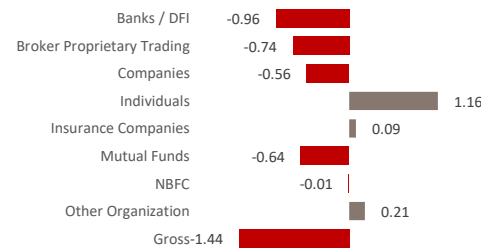
Source: PSX

Overall Sector Turnover (%)

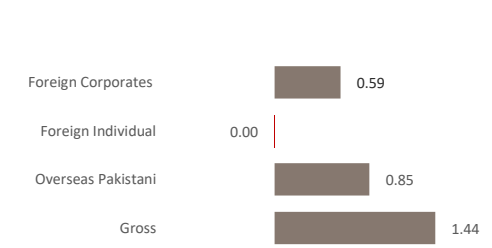


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	-0.37	-0.01	-0.07	0.07	-0.37	0.07	-0.12	0.17	-0.01	-0.32	-0.96
	Broker Proprietary Trading	-0.08	-0.13	-0.02	0.02	-0.19	-0.19	0.00	-0.01	-0.59	0.45	-0.74
	Companies	0.48	-0.26	-0.04	0.02	-0.27	0.18	-0.06	-0.16	0.00	-0.45	-0.56
	Individuals	-0.09	-0.04	0.14	0.06	0.95	-0.05	0.11	-0.31	-0.01	0.39	1.16
	Insurance Companies	0.02	0.09	0.00	-0.00	-0.06	0.03	0.00	0.00	0.01	-0.00	0.09
	Mutual Funds	-0.00	-0.03	-0.04	-0.14	-0.29	-0.11	0.15	-0.11	0.00	-0.07	-0.64
	NBFC	-0.00	-	-	-	-0.00	-0.00	-	-0.00	-0.00	-0.00	-0.01
	Other Organization	-0.01	0.27	0.02	-0.00	0.00	-0.00	-0.02	-0.06	-0.02	0.03	0.21
LIPI Total	-0.06	-0.10	-0.02	0.02	-0.23	-0.07	0.06	-0.48	-0.60	0.04	-1.44	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.01	0.14	-0.01	-	0.23	-0.06	-0.06	0.31	-	0.05	0.59
	Foreign Individual	-	-	-	-	-	-	-0.00	-	-0.00	-0.00	
	Overseas Pakistani	0.05	-0.04	0.03	-0.02	0.01	0.13	0.01	0.17	0.60	-0.09	0.85
	Total	0.06	0.10	0.02	-0.02	0.23	0.07	-0.06	0.48	0.60	-0.04	1.44

Source: NCCPL

INSIDER TRANSACTIONS



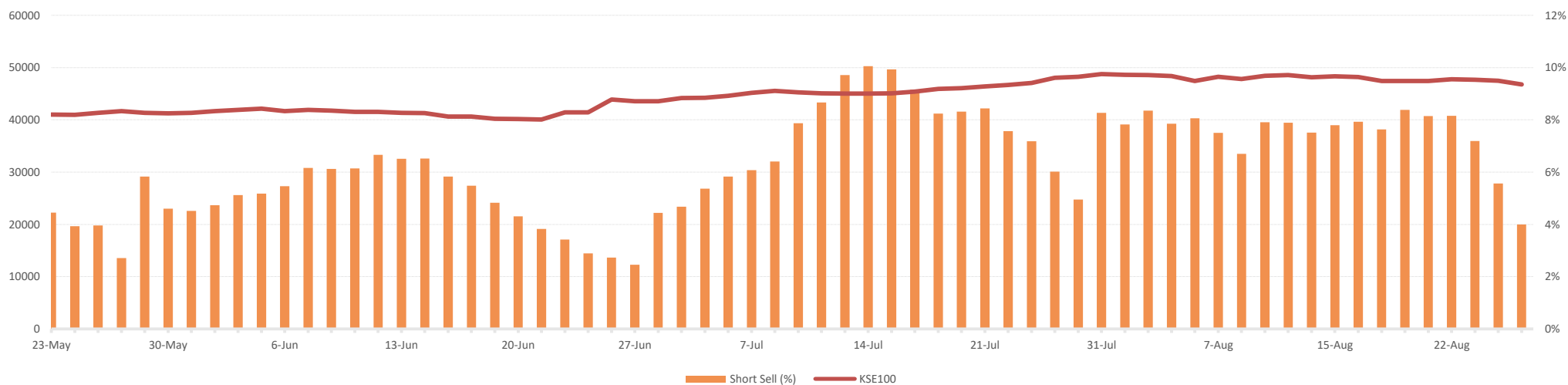
Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	29/Aug/23	HBL	AGA KHAN FUND FOR ECONOMIC DEVELOPMENT	Substantial Shareholder	310,190	-	97.15	310,190	30,101,202

Source: PSX

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Friday, August 25, 2023

Top 10 Short Sold Scripts	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
SYS-SEP	115	77.36%	0.07%	91	25.8% ▲
NPL-SEP	475	75.98%	0.30%	496	4.3% ▼
PIOC-SEP	1,081	73.11%	0.95%	1,269	14.8% ▼
PSMC-SEP	238	71.75%	1.09%	250	5.0% ▼
NCPL-SEP	3,197	63.59%	1.45%	1,270	151.8% ▲
SEARL-SEP	1,920	60.88%	1.09%	1,825	5.2% ▲
NRL-SEP	690	56.20%	2.63%	644	7.2% ▲
AGL-SEP	121	52.49%	0.06%	131	7.3% ▼
ATRL-SEP	1,389	42.50%	3.26%	1,645	15.6% ▼
ASTL-SEP	153	37.97%	0.21%	103	49.3% ▲

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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