

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
95 mn	▲ 0.28%	213 mn	▲ 0.18%	38 mn	▲ 0.32%	52 mn	▲ 0.29%	155 mn	▲ 0.17%
46,756.80	129.72	31,428.21	55.28	16,201.66	52.34	78,963.89	227.53	22,882.75	37.80

Market Summary

The stock market on Tuesday remained volatile throughout the day, and concluded the session in the green zone amid rupee maintained its positive run against the US dollar in the inter-bank market. The Benchmark KSE-100 index made an intra-day high and low at 46,820.71 (194 points) and 46,670.78 (43 points) respectively while closed at 46,756.80 by gaining 129 points. PKR in today's interbank appreciated by Rs1.04 against USD and closed at Rs285.72. The value of shares traded during the day was Rs 6.093 billion. Market capitalization stood at around Rs6.944 trillion. Overall, trading volumes for the day increased to 213 million shares compared with Monday's tally of 202 million. WTL was the volume leader with 60.7 million shares, gaining Rs0.01 to close at Rs1.25. It was followed by CENERGY with 19 million shares, gaining Rs0.15 to close at Rs3.28, and OGDC with 9.9 million shares, losing Rs0.81 to close at Rs98.55.

Volume Leaders ('000)

WTL	60,700
CENERGY	19,001
OGDC	9,903
UNITY	8,538
BIPL	6,620
KEL	6,049
PRL	5,288
FFL	4,972
SHEL	4,181
CPHL	3,646

Gainers (PKR)

SLL	2.24	0.47
HAEL	8.99	1.00
HICL	5.05	0.54
BOK	11.92	0.92
MERIT	7.84	0.59
UDPL	34.06	2.38
MSOT	41.82	2.92
KSBP	99.13	6.92
FTSM	17.20	1.20
PHDL	297.04	20.70

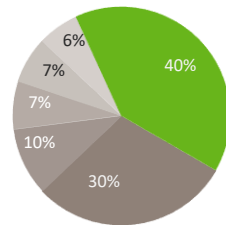
Losers (PKR)

FPJM	1.40	
GRYL	-0.70	3.40
FECM	-0.49	2.71
NEXT	-0.55	4.14
ASLPS	-1.00	8.17
LEUL	-0.98	10.71
UCAPM	-0.12	1.36
HUSI	-1.25	15.40
MEHT	-42.00	518.00
PMRS	-42.20	521.37

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	0.24
Broker Proprietary Trading	-0.56
Companies	0.90
Individuals	-0.28
Insurance Companies	-0.22
Mutual Funds	0.24
NBFC	0.00
Other Organization	0.03
Gross	0.35

FIPI (USD'mn)

Foreign Corporates	0.57
Foreign Individual	0.00
Overseas Pakistanis	-0.02
Gross	-0.35

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.01	0.18	0.08	-0.01	0.01	-0.01	0.09	0.02	0.01	-0.10	0.26
	Broker Proprietary Trading	0.04	0.02	0.01	0.11	0.07	0.14	-0.02	-0.02	-0.46	-0.23	-0.36
	Companies	0.19	-0.34	-0.02	-0.02	-0.03	-0.13	-0.01	-0.04	0.43	0.86	0.90
	Individuals	-0.16	-0.10	0.20	-0.06	-0.63	-0.03	-0.12	0.18	0.01	0.43	-0.29
	Insurance Companies	-0.00	0.00	-0.00	-0.15	0.00	-0.05	-0.00	0.00	-0.00	-0.01	-0.21
	Mutual Funds	-0.01	-0.12	0.08	-0.03	0.30	-0.02	0.08	-0.02	0.01	-0.25	0.02
	NBFC	-	-	-	-	0.00	-0.00	-	0.00	-	-0.00	-0.00
	Other Organization	-0.00	-0.01	0.01	-	-0.02	0.04	-0.00	0.01	0.00	0.00	0.03
LIPI Total	0.04	-0.36	0.35	-0.15	-0.30	-0.06	0.02	0.12	-0.00	0.70	0.35	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.02	0.35	-0.33	1.21	0.22	0.01	-0.00	-0.05	0.00	-0.82	0.57
	Foreign Individual	-	-	-	-	-	-	-	-	-	0.00	0.00
	Overseas Pakistani	-0.03	0.02	-0.02	-1.06	0.08	0.05	-0.02	-0.06	-0.00	0.12	-0.92
	Total	-0.04	0.36	-0.35	0.15	0.30	0.06	-0.02	-0.12	0.00	-0.70	-0.35

Source: NCCPL

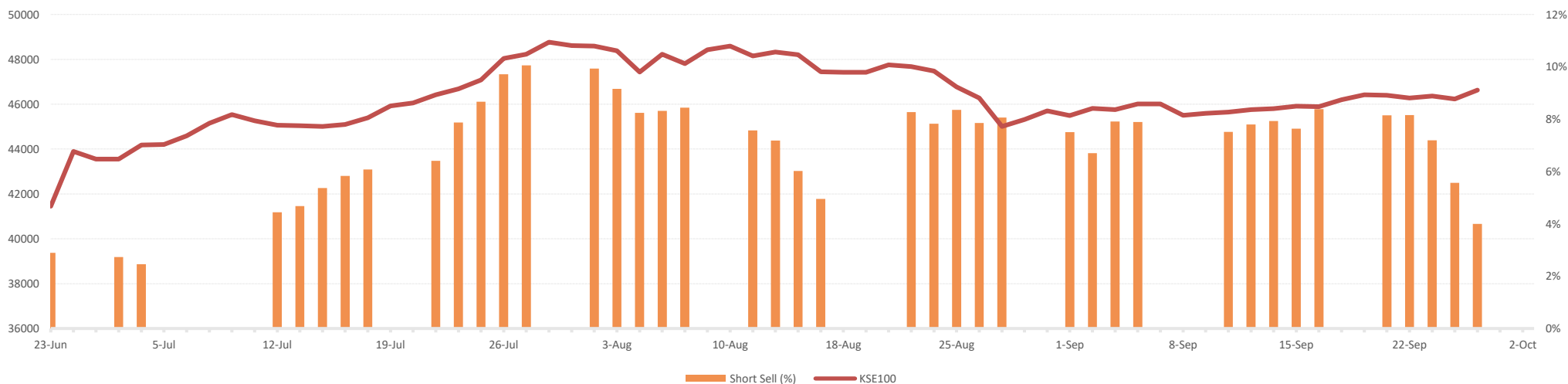
INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	02/Oct/23	IBFL	Ibrahim Holdings (Pvt.) Limited	Substantial Shareholder	1,500	-	250.00	1,500	375,000
2	02/Oct/23	ENGRO	Jahangir Piracha	Senior Management	6,000	-	249.39	6,000	1,496,340
3	02/Oct/23	PRET	GHAZALA MONEM	Spouse	3,450	3,450	379.20	-	448
4	28/Sep/23	EFUL	EFU General Insurance Ltd.	Substantial Shareholder	26,600	-	195.74	26,600	5,206,684
5	28/Sep/23	TPLP	TPL Corp Limited	Substantial Shareholder	5,625,000	4,625,000	12.49	1,000,000	14,713,500
6	27/Sep/23	APL	Rehmat Ullah Bardaie	Senior Management	5,000	-	301.54	5,000	1,507,700

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Monday, October 2, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
SEARL-OCTB	8,355	97.47%	4.76%	7,405	12.8% ▲
TREET-OCT	1,207	64.88%	1.50%	976	23.7% ▲
NRL-OCT	1,192	62.59%	4.54%	813	46.5% ▲
ATRL-OCTB	1,824	60.39%	4.28%	1,326	37.6% ▲
GHNI-OCT	291	43.27%	2.28%	252	15.5% ▲
BIPL-OCT	1,026	42.36%	0.31%	941	9.0% ▲
NCPL-OCT	700	41.84%	0.32%	613	14.1% ▲
PSMC-OCT	226	38.58%	1.04%	196	15.6% ▲
DFML-OCT	1,134	32.73%	2.04%	1,206	5.9% ▼
PIAA-OCT	1,130	32.54%	0.60%	1,097	3.0% ▲

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

PREPARED BY

Haroon Abdul Razzaq
Phone: (+92) 42 38302028
Ext: 116
Email: haroon@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com