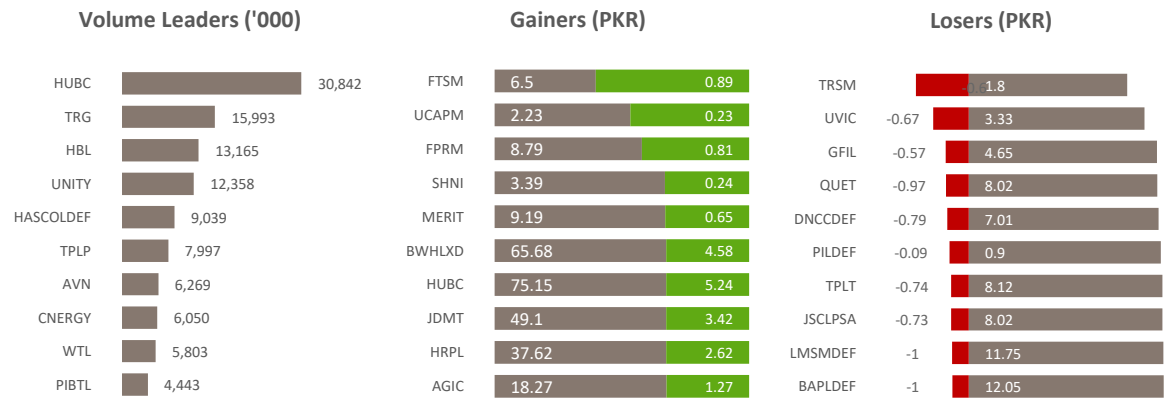


MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
122 mn	▲ 0.20%	185 mn	▼ -0.08%	105 mn	▲ 0.48%	76 mn	▲ 0.73%	104 mn	▼ -0.09%
41,211.70	83.03	28,202.28	-23.17	15,410.01	73.15	67,955.97	492.92	20,708.95	-19.66

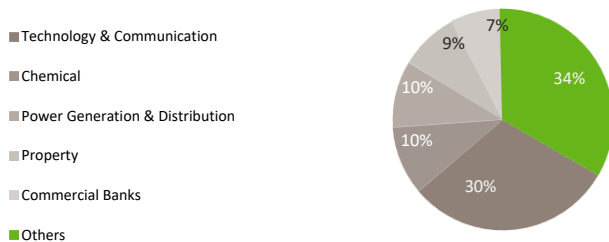
Market Summary

The stock market on Monday remained volatile throughout the day and concluded the session in the green zone. The benchmark KSE-100 index made an intra-day high and low at 41,404 (275 points) and 41,091 (-38 points) respectively while closed at 41,212 by gaining 83 points. PKR in today's interbank appreciated Rs1.16 against USD and closed at 227.29. The value of shares traded during the day was Rs 9.382 billion. Market capitalization stood at around 6.677 trillion. Overall, trading volumes for the day decreased to 185 million shares compared with Friday's tally of 206 million. HUBC was the volume leader with 30.8 million shares, gaining Rs5.24 to close at Rs75.15. It was followed by TRG with 16 million shares, gaining Rs0.72 to close at Rs129.58 and HBL with 13.2 million shares, losing Rs1.52 to close at Rs68.19.



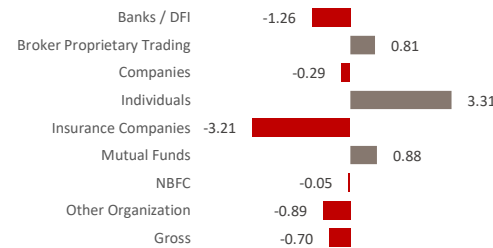
Source: PSX

Overall Sector Turnover (%)

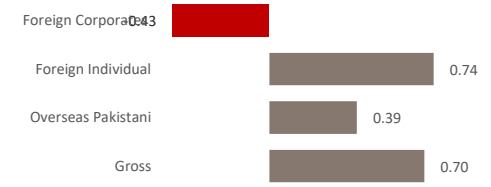


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.08	-0.04	0.05	0.02	-0.03	0.07	-1.15	-0.01	-0.02	-0.09	-1.26
	Broker Proprietary Trading	0.04	0.19	0.02	0.01	-0.02	-0.03	0.24	-0.18	0.35	0.18	0.81
	Companies	0.07	-0.23	0.04	-0.07	-0.02	-0.00	0.51	0.04	-0.36	-0.26	-0.29
	Individuals	-0.09	1.26	0.05	-0.19	0.09	0.00	2.12	-0.79	0.07	0.79	3.31
	Insurance Companies	0.02	-0.41	-0.07	-0.00	-	-0.00	-2.46	-0.05	0.00	-0.23	-3.21
	Mutual Funds	0.01	0.39	-0.00	0.18	-0.11	-0.06	0.55	0.16	-0.04	-0.19	0.88
	NBFC	-0.00	-0.01	0.01	-0.00	0.00	0.00	-0.00	-0.00	-	-0.04	-0.05
	Other Organization	0.00	-0.90	-	-0.01	-	-0.01	0.01	0.02	-0.00	0.00	-0.89
	LIPI Total	-0.03	0.25	0.08	-0.05	-0.08	-0.02	-0.19	-0.82	0.00	0.16	-0.70

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-	-0.35	-0.10	-	0.02	-	-0.03	0.03	-	-0.00	-0.43
	Foreign Individual	0.00	-	-	-	-	-	-0.00	0.73	-	0.00	0.74
	Overseas Pakistani	0.03	0.10	0.02	0.05	0.06	0.02	0.22	0.06	-0.00	-0.16	0.39
	Total	0.03	-0.25	-0.08	0.05	0.08	0.02	0.13	0.82	-0.00	-0.16	0.70

Source: NCCPL

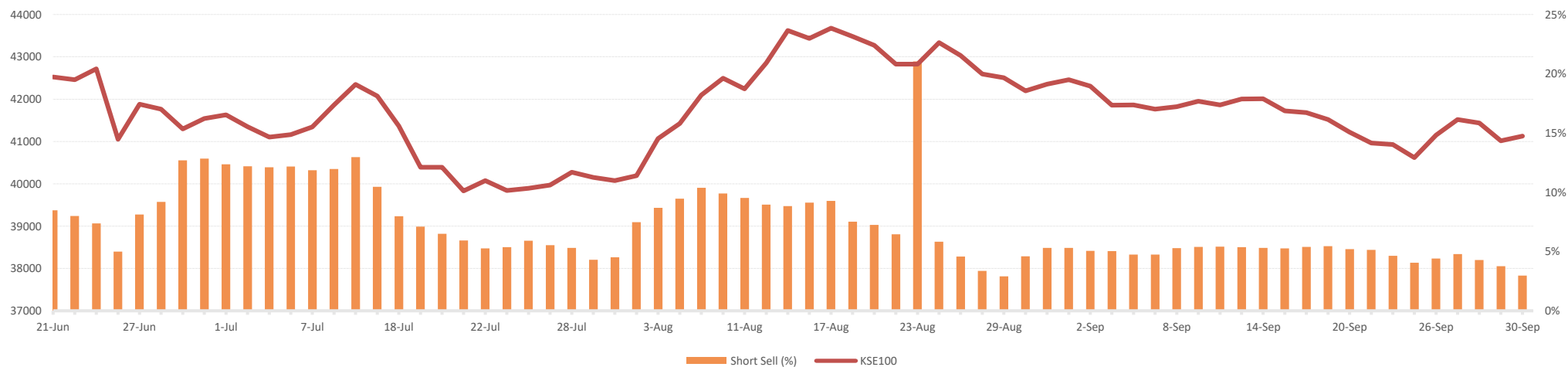
INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	30/Sep/22	IBFL	Ibrahim Holdings (Pvt.) Limited	Substantial Shareholder	1,400	-	200.00	1,400	280,000
2	30/Sep/22	TRG	Greentree Holdings Limited	Substantial Shareholder	11,534,814	-	128.33	11,534,814	1,480,262,681
3	30/Sep/22	EFUL	EFU General Insurance Ltd.	Substantial Shareholder	85,400	-	209.37	85,400	17,880,198
4	30/Sep/22	TOMCL	Rizwan Abbas Punjwani	Non-Executive Director	-	25,000	20.64	-25,000	-516,000

Source: PSX

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Friday, 30 September 2022

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
CHCC-OCTB	108	51.26%	0.09%	51	113.4% ▲
LOTCHM-OCTB	2,299	42.40%	0.61%	1,975	16.4% ▲
TRG-OCT	6,943	38.15%	1.59%	4,065	70.8% ▲
EPCL-OCTB	320	35.92%	0.10%	332	3.6% ▼
TGL-OCTB	159	18.45%	0.29%	111	43.1% ▲
FCCL-OCTB	215	12.27%	0.03%	148	44.8% ▲
PIOC-OCT	202	8.85%	0.18%	223	9.0% ▼
ATRL-OCTB	187	7.81%	0.44%	155	21.2% ▲
PIBTL-OCT	500	7.63%	0.06%	#N/A	#N/A
TPLP-OCT	1,541	6.78%	0.75%	1,998	22.9% ▼

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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