

# MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
216 mn	▲ 0.89%	509 mn	▲ 1.06%	75 mn	▼ -0.62%	157 mn	▲ 1.11%	347 mn	▲ 1.27%
<b>53,123.03</b>	466.27	<b>35,434.60</b>	373.09	<b>17,803.90</b>	-111.06	<b>90,323.32</b>	991.66	<b>25,972.97</b>	325.42

## Market Summary

The stock market on Friday Surged over 450 points and concluded the session in the green zone amid the caretaker finance minister held a meeting with IMF review mission led by IMF Chief Nathan Porter at the Finance Division. The Benchmark KSE-100 index made an intra-day high and low at 53,263.07 (606 points) and 52,782.21 (125 points) respectively while closed at 53,123.03 by gaining 466 points. PKR in today's interbank depreciated by Rs0.88 against USD and closed at Rs284.31. The value of shares traded during the day was Rs 15.583 billion. Market capitalization stood at around Rs7.675 trillion. Overall, trading volumes for the day increased to 509 million shares compared with Thursday's tally of 4733 million. KOSM was the volume leader with 43.2 million shares, gaining Rs0.27 to close at Rs2.26. It was followed by PRL with 41.8 million shares, gaining Rs1.08 to close at Rs22.65 and TPLP with 29.1 million shares, gaining Rs0.28 to close at Rs13.38.

### Volume Leaders ('000)

KOSM	43,174
PRL	41,825
TPLP	29,064
PIBTL	17,424
WTL	15,549
CENERGY	14,560
AIRLINKXD	14,276
SEARL	13,949
UNITY	12,199
KEL	11,759

### Gainers (PKR)

GEMPAPL	5.25	1.00
TRSM	1.50	0.19
PILDEF	0.91	0.11
KOSM	2.26	0.27
KOIL	8.46	0.96
MODAM	3.52	0.38
HWQSDFF	10.20	1.00
REDCO	6.94	0.54
DWSMDEF	2.30	0.17
SERT	8.50	0.60

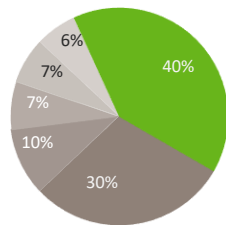
### Losers (PKR)

PINL	-7.02	
ARCTM	-1.23	15.12
OML	-1.43	17.59
TSBL	-1.07	13.18
SARC	-2.47	30.43
IML	-1.25	15.45
PAKOXYR	-2.45	30.84
GAMON	-1.09	14.66
HIFA	-0.20	2.80
PSYL	-1.65	23.85

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	-1.06
Broker Proprietary Trading	0.03
Companies	1.46
Individuals	-0.73
Insurance Companies	0.01
Mutual Funds	0.38
NBFC	0.00
Other Organization	0.55
Gross	0.64

### FIPI (USD'mn)

Foreign Corporates	-0.09
Foreign Individual	0.00
Overseas Pakistani	-0.55
Gross	-0.64

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.32	-1.07	-0.02	-0.00	0.56	0.12	-0.02	0.12	-0.21	-0.13	-0.98
	Broker Proprietary Trading	-0.14	0.19	0.02	-0.09	0.18	0.03	-0.02	0.21	0.07	-0.42	0.03
	Companies	0.23	0.50	0.01	0.00	0.47	-0.00	0.14	0.15	0.16	-0.19	1.46
	Individuals	0.00	-0.13	-0.02	0.13	-0.35	-0.31	-0.09	-0.32	0.05	0.32	-0.73
	Insurance Companies	-0.01	0.09	0.00	-0.00	-0.09	0.01	0.05	-0.01	-0.02	-0.01	0.01
	Mutual Funds	0.08	-0.14	-0.01	0.03	-0.06	0.20	-0.16	0.22	-0.04	0.18	0.29
	NBFC	-0.00	0.00	-	-0.00	-0.00	-0.00	-0.00	-	-0.00	0.00	-0.00
	Other Organization	0.03	0.26	0.01	-0.02	0.02	-0.00	0.05	0.00	-0.01	0.22	0.55
<b>LIPI Total</b>	<b>-0.13</b>	<b>-0.30</b>	<b>-0.01</b>	<b>0.05</b>	<b>0.72</b>	<b>0.04</b>	<b>-0.05</b>	<b>0.36</b>	<b>-0.00</b>	<b>-0.03</b>	<b>0.64</b>	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.04	0.50	0.02	0.02	-0.71	0.18	-	-0.29	-0.00	0.15	-0.09
	Foreign Individual	0.00	-	-	-	-	0.00	-	-	-	-0.00	0.00
	Overseas Pakistani	0.09	-0.20	-0.01	-0.06	-0.00	-0.22	0.05	-0.08	0.00	-0.12	-0.55
	<b>Total</b>	<b>0.13</b>	<b>0.30</b>	<b>0.01</b>	<b>-0.05</b>	<b>-0.72</b>	<b>-0.04</b>	<b>0.05</b>	<b>-0.36</b>	<b>0.00</b>	<b>0.03</b>	<b>-0.64</b>

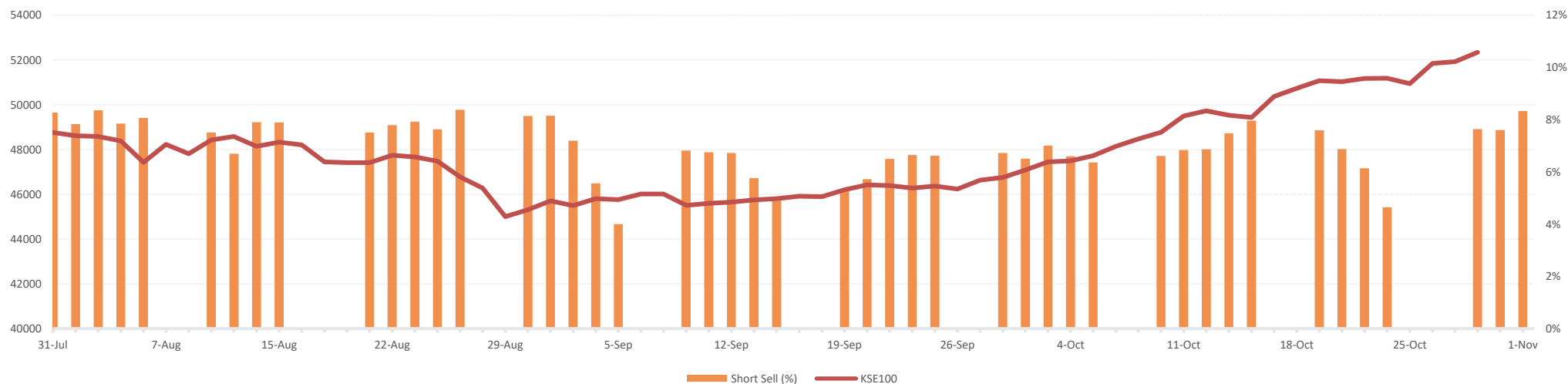
Source: NCCPL

## INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	02/Nov/23	ISL	Mr. Haroun Rashid	Non-Executive Director	-	150,000	60.02	-150,000	-9,003,000
2	02/Nov/23	CRTM	Ahmad Shafi	Executive Director	107,500	-	13.52	107,500	1,453,400
3	02/Nov/23	HBL	Mr. Gulrays Khan GM	Executive	-	18,163	94.50	-18,163	-1,716,404
4	02/Nov/23	PKGS	Osman Khalid Waheed	Independent Director	1,000	-	461.57	1,000	461,570
5	02/Nov/23	FFL	HAMID MAHMOOD DAR	Executive	-	200,000	7.04	-200,000	-1,408,000
6	02/Nov/23	HAEL	MRS MYRA HUSAIN QURESHI	Non-Executive Director	-	30,000	18.04	-30,000	-541,200
7	02/Nov/23	MCB	Mian Umer Mansha	Non-Executive Director	-	-	0.00	-	-

# FUTURES OPEN INTEREST

### KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, November 1, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
TREET-NOVB	1,354	57.37%	1.68%	684	98.1% ▲
ATRL-NOVB	1,467	53.51%	3.44%	1,372	6.9% ▲
PSMC-NOV	155	49.04%	0.71%	153	1.4% ▲
PIOC-NOV	581	42.99%	0.51%	558	4.0% ▲
NRL-NOV	669	36.06%	2.55%	517	29.3% ▲
PRL-NOV	5,309	35.75%	2.37%	4,202	26.3% ▲
DCL-NOV	824	28.18%	0.68%	792	4.0% ▲
BIPL-NOVB	165	24.70%	0.10%	67	145.5% ▲
DGKC-NOV	533	14.66%	0.24%	436	22.2% ▲
AIRLINK-NOVB	960	10.77%	0.97%	1,084	11.5% ▼

Source: DPS

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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