

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
289 mn	▼ -0.31%	523 mn	▼ -0.62%	168 mn	▼ -0.56%	172 mn	▼ -0.26%	348 mn	▼ -0.54%
48,611.18	-153.37	32,302.19	-200.25	17,381.19	-98.40	81,543.07	-214.95	23,638.54	-128.27

Market Summary

The stock market on Thursday opened on a bullish note. However, later on, it lost the impetus and reversed all of its intra-day gains while concluded the session in the red zone as it couldn't sustain the psychological level of 49,000, even though there is a positive sentiment prevailing in the market. The Benchmark KSE-100 index made an intra-day high and low at 49,404.50 (640 points) and 48,541.34 (-223 points) respectively while closed at 48,611 by losing 153 points. PKR in today's interbank appreciated by Rs2.18 against USD and closed at Rs287.20. The value of shares traded during the day was Rs19.003 billion. Market capitalization stood at around Rs7.289 trillion. Overall, trading volumes for the day decreased to 523 million shares compared with Wednesday's tally of 556 million. CENERGY was the volume leader with 33.2 million shares, losing Rs0.08 to close at Rs3.67. It was followed by KEL with 25.4 million shares, losing Rs0.01 to close at Rs2.35, and OGDC with 24.5 million shares, gaining Rs0.18 to close at Rs104.26.

Volume Leaders ('000)

CENERGY	33,211
KEL	25,428
OGDC	24,521
WTL	24,480
HUMNL	21,773
PRL	18,468
TPLP	17,342
SEARL	15,854
HASCOLDEF	14,048
UNITY	13,437

Gainers (PKR)

FPJM	1.50	0.18
FTSM	9.94	0.94
INKL	13.50	1.00
IDSMD	16.99	1.19
PICT	66.47	4.64
POML	109.20	7.62
SMLDEF	36.40	2.54
BWHL	80.89	5.64
PPP	44.61	3.11
GOC	56.69	3.94

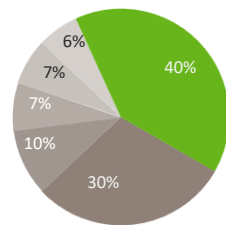
Losers (PKR)

UVIC	3.13	
ASLPS	-1.00	9.17
LSEVL	-0.63	6.30
CLVL	-0.55	6.18
REWM	-5.62	69.38
QUET	-1.14	14.11
TREET	-1.65	20.49
PMI	-0.13	1.62
HWQSDEF	-0.75	9.42
AWTX	-144.00	1880.00

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	-0.48
Broker Proprietary Trading	0.11
Companies	2.00
Individuals	-0.45
Insurance Companies	-0.40
Mutual Funds	1.30
NBFC	0.00
Other Organization	-0.02
Gross	-0.54

FIPI (USD'mn)

Foreign Corporates	0.72
Foreign Individual	0.00
Overseas Pakistani	-0.18
Gross	0.54

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

											2/8/23	(USD' mn)
		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.18	-0.57	0.09	0.18	-0.17	0.21	0.02	-0.07	0.12	-0.12	-0.48
	Broker Proprietary Trading	-0.09	-0.13	-0.04	-0.06	0.48	-0.08	-0.03	-0.07	0.02	0.10	0.11
	Companies	1.80	-0.18	-0.01	-0.19	0.41	-0.07	0.00	-0.16	0.07	0.31	2.00
	Individuals	-0.31	-0.80	0.20	0.04	-0.68	0.14	-0.02	0.11	0.12	0.75	-0.45
	Insurance Companies	-0.01	-0.13	0.01	-0.15	-0.08	-0.04	-0.00	0.08	-0.07	-0.01	-0.40
	Mutual Funds	-1.23	0.16	-0.28	0.05	-0.07	0.01	-0.01	-0.04	-0.24	0.35	-1.30
	NBFC	0.00	0.01	-	-0.00	-0.01	-0.00	-0.00	-	0.00	-0.00	0.00
	Other Organization	0.00	0.09	0.04	0.00	-0.09	-0.01	-0.01	0.00	-0.02	-0.02	-0.02
	LIPI Total	-0.01	-1.53	0.02	-0.12	-0.21	0.16	-0.05	-0.14	-0.01	1.35	-0.54

												(USD' mn)
		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.00	1.56	0.00	0.17	0.18	-0.04	-	0.20	0.00	-1.36	0.72
	Foreign Individual	-	-0.00	-0.00	-	-	-0.00	-	-	-	-	-0.00
	Overseas Pakistani	0.01	-0.04	-0.02	-0.05	0.03	-0.12	0.05	-0.06	0.01	0.01	-0.18
	Total	0.01	1.53	-0.02	0.12	0.21	-0.16	0.05	0.14	0.01	-1.35	0.54

Source: NCCPL

INSIDER TRANSACTIONS

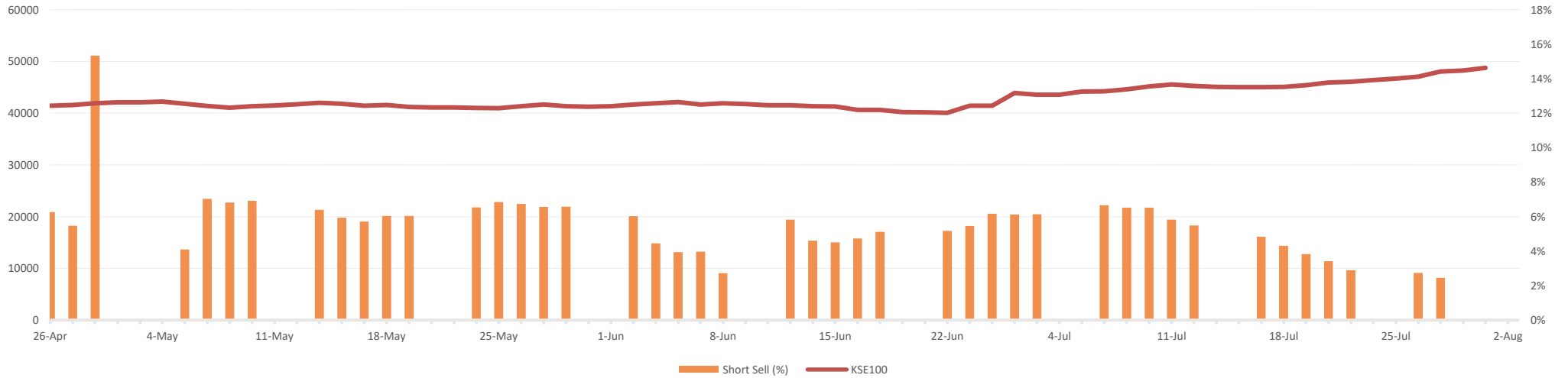
Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	03/Aug/23	CFL	MANSOOR RIAZ	Non-Executive Director	-	-	0.00	-	-
2	02/Aug/23	IMAGE	Ms. Marium Ahmad	Executive Director	100,000	-	13.75	100,000	1,375,000
3	02/Aug/23	IBFL	Ibrahim Holdings (Pvt.) Limited	Substantial Shareholder	1,500	-	250.00	1,500	375,000
4	02/Aug/23	HBL	AGA KHAN FUND FOR ECONOMIC DEVELOPMENT	Substantial Shareholder	60,813	-	100.78	60,813	6,127,092

Source: PSX

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, August 2, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PIOC-AUG	1,489	91.68%	1.31%	1,513	1.6% ▼
ATRL-AUG	1,912	71.85%	4.48%	1,534	24.6% ▲
MLCF-AUG	1,597	56.06%	0.33%	1,528	4.5% ▲
PSMC-AUG	216	40.79%	0.99%	212	2.1% ▲
LOTCHEM-AUG	515	38.60%	0.23%	443	16.4% ▲
GHNI-AUG	226	33.73%	1.77%	241	6.0% ▼
UNITY-AUG	9,235	32.99%	2.21%	11,128	17.0% ▼
HBL-AUGB	104	31.56%	0.02%	30	246.6% ▲
BIPL-AUGB	698	29.42%	0.21%	8	9206.7% ▲
PRL-AUG	4,877	28.73%	2.18%	4,465	9.2% ▲

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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