

# MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
95 mn	▲ 0.92%	346 mn	▲ 0.85%	45 mn	▲ 0.91%	60 mn	▲ 1.12%	297 mn	▲ 1.00%
41,340.06	375.52	27,650.12	234.10	14,663.46	131.53	71,074.87	786.38	20,037.69	197.55

## Market Summary

The stock market on Monday remained positive throughout the day and concluded the session in the green zone amid the expectations of massive bonuses and cash dividends by the companies before the announcement of the annual budget 2024 in which a tax on the company's reserves is likely to be introduced. The benchmark KSE-100 index made an intra-day high and low at 41,649 (685 points) and 41,005 (41 points) respectively while closed at 41,340 by gaining 376 points. PKR in today's interbank appreciated by Rs0.27 against USD and closed at Rs285.42. The value of shares traded during the day was Rs6.422 billion. Market capitalization stood at around Rs6.266 trillion. Overall, trading volumes for the day increased to 364 million shares compared with Friday's tally of 168 million. WTL was the volume leader with 193.9 million shares, gaining Rs0.16 to close at Rs1.26. It was followed by MLCF with 10.9 million shares, losing Rs0.22 to close at Rs27.62, and KEL with 8.9 million shares, gaining Rs0.04 to close at Rs1.83.

### Volume Leaders ('000)

WTL	193,894
MLCF	10,944
KEL	8,947
DGKC	6,432
GRR	5,653
FCCL	5,312
SILK	4,787
CENERGY	4,534
PRL	4,364
TRG	4,234

### Gainers (PKR)

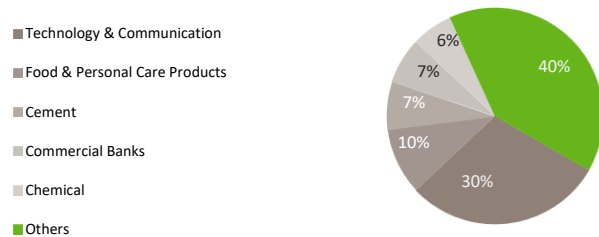
TRSM	1.60	0.25
ASTM	6.09	0.84
WTL	1.26	0.16
SAIF	9.45	1.00
HGFA	3.64	0.34
RICLXB	9.00	0.81
FPJM	1.35	0.12
GAMON	4.98	0.42
IML	11.74	0.99
DNCCDEF	12.49	0.88

### Losers (PKR)

SINDM	7.30	
SBL	-0.83	6.10
GEMPAPL	-0.95	7.00
BILFDEF	-0.24	2.16
RUBYDEF	-0.30	3.10
ARCTM	-1.00	10.64
SEL	-0.52	6.07
ALAC	-0.42	4.96
PRWM	-2.81	34.68
AHCL	-2.01	24.98

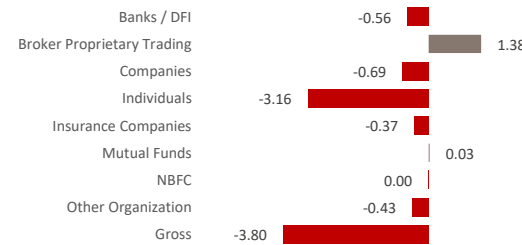
Source: PSX

### Overall Sector Turnover (%)

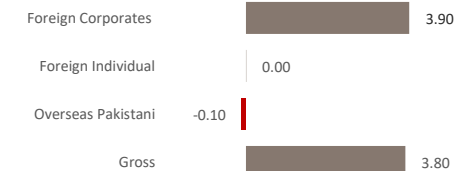


Source: PSX

### LIPI (USD'mn)



### FIPI (USD'mn)



Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.19	0.10	0.18	-	0.12	0.07	-1.24	-0.05	0.05	0.02	-0.56
	Broker Proprietary Trading	0.13	-0.03	0.01	-0.07	-0.09	0.07	1.31	0.06	0.06	-0.08	1.38
	Companies	-0.19	-0.74	-0.00	-0.01	-0.06	-0.00	0.01	0.13	-0.03	0.20	-0.69
	Individuals	-0.27	0.28	0.07	-3.69	0.18	0.00	-0.13	0.05	0.21	0.14	-3.16
	Insurance Companies	-0.26	0.12	-0.00	-0.01	-0.06	0.00	0.00	0.00	-0.09	-0.08	-0.37
	Mutual Funds	0.09	-0.11	0.00	-0.01	-0.00	0.00	0.06	0.09	-0.05	-0.05	0.03
	NBFC	-0.01	-	-	0.00	-0.00	-	-	-	0.00	0.00	-0.00
	Other Organization	0.02	-0.17	-0.09	-0.01	-0.04	-0.04	-0.00	-0.05	-0.01	-0.02	-0.43
<b>LIPI Total</b>	<b>-0.30</b>	<b>-0.55</b>	<b>0.17</b>	<b>-3.80</b>	<b>0.07</b>	<b>0.11</b>	<b>0.01</b>	<b>0.23</b>	<b>0.13</b>	<b>0.15</b>	<b>-3.80</b>	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.39	0.53	-0.01	3.78	-0.07	-0.12	-0.00	-0.20	-0.19	-0.20	3.90
	Foreign Individual	-0.00	-	-	-	-	0.00	-	-	-	-	0.00
	Overseas Pakistani	-0.08	0.03	-0.16	0.02	-0.00	0.02	-0.01	-0.02	0.06	0.05	-0.10
	<b>Total</b>	<b>0.30</b>	<b>0.55</b>	<b>-0.17</b>	<b>3.80</b>	<b>-0.07</b>	<b>-0.11</b>	<b>0.00</b>	<b>-0.23</b>	<b>-0.13</b>	<b>-0.15</b>	<b>3.80</b>

Source: NCCPL

## INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	26/May/23	HBL	AGA KHAN FUND FOR ECONOMIC DEVELOPMENT	Substantial Shareholder	1,174,094	-	72.34	1,174,094	84,901,927
2	26/May/23	FECM	Muhammad Javed Amin	Non-Executive Director	5,000	-	3.05	5,000	15,250
3	26/May/23	PIBTL	ARSALAN IFTIKHAR KHAN	Executive	-	41,500	3.87	-41,500	-160,605
4	29/May/23	ZIL	Feriel Ali Mehdi	Non-Executive Director	-	3,756,796	286.64	-3,756,796	-1,076,848,005
5	26/May/23	PKGP	NISHAT MILLS LIMITED	Substantial Shareholder	4,786,000	-	35.00	4,786,000	167,510,000
6	26/May/23	SEARL	INTERNATIONAL BRANDS (PRIVATE) LIMTIED	Substantial Shareholder	-	5,000,000	51.00	-5,000,000	-255,000,000
7	26/May/23	STPL	NIGHAT TARIQ	Spouse	24,500	-	6.25	24,500	153,125

Source: PSX

# FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Friday, May 26, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
BIPL-JUN	807	97.82%	0.24%	726	11.2% ▲
ENGRO-JUNB	245	97.05%	0.08%	79	208.3% ▲
PIOC-JUN	1,986	97.02%	1.75%	930	113.6% ▲
LOTCHM-JUNB	1,468	90.40%	0.39%	1,230	19.4% ▲
LUCK-JUN	339	57.96%	0.31%	169	100.4% ▲
MLCF-JUN	2,217	44.97%	0.46%	925	139.7% ▲
ATRL-JUN	654	38.40%	1.53%	420	55.5% ▲
GATM-JUN	767	37.78%	0.50%	729	5.1% ▲
DGKC-JUN	488	19.26%	0.22%	291	67.4% ▲
SEARL-JUN	395	15.57%	0.23%	491	19.5% ▼

Source: DPS

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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