

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
142 mn	▼ -0.20%	313 mn	▲ 0.21%	44 mn	▼ -0.31%	71 mn	▼ -0.20%	150 mn	▲ 0.02%
67,005.10	-137.02	44,562.88	92.56	22,021.46	-68.53	112,364.0	-221.16	31,562.81	7.09

Market Summary

The stock market on Friday remained negative in majority part of the day and concluded the session in the red zone amid investors engaged in selling activity, leading to a brief period of correction in the market. The Benchmark KSE-100 index made an intra-day high and low at 67,307.63 (165.51 points) and 66,822.42 (-319.70 points) respectively while closed at 67,005.10 by losing -137.02 points. PKR in today's interbank appreciated by Rs 0.0861 against USD and closed at Rs 277.9472. The value of shares traded during the day was Rs9.896 billion. Market capitalization stood at around Rs9.432 trillion. Overall, trading volumes for the day decreased to 312.97 million shares compared with Thursday's tally of 421.02million. PIAA was the volume leader with 39.2 million shares, gaining Rs2.2 to close at Rs31.54. It was followed by PTC with 32.2 million shares, losing Rs0.15 to close at Rs18.27 and CENERGY with 18.9 million shares, losing Rs0.14 to close at Rs4.42

Volume Leaders ('000)

PIAA	39,193
PTC	32,214
CENERGY	18,949
KEL	15,432
AGL	14,216
PAKRI	12,839
WTL	12,325
TPLP	10,663
LOTCHEM	8,263
HASCOLDEF	7,857

Gainers (PKR)

ARUJ	7.30	0.70
SBL	11.00	1.00
ASHT	11.14	1.00
DSMLDEF	17.34	1.21
AKDHL	139.75	9.75
PIAA	31.54	2.20
HCL	502.05	34.80
PAKRI	14.83	1.01
AGL	26.78	1.77
SHSML	543.03	35.60

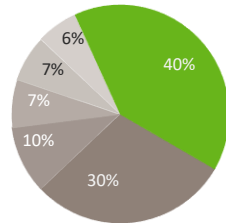
Losers (PKR)

IMAGER2	-1.74	
PILDEF	-0.22	2.22
CSIL	-0.24	2.58
DSIL	-0.24	2.67
GEMSPNLXB	-1.02	12.58
FRCL	-1.31	16.19
DAAG	-1.02	12.78
SAIF	-0.72	9.98
LEUL	-0.68	9.80
MODAM	-0.27	4.56

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	-1.74
Broker Proprietary Trading	2.00
Companies	-2.09
Individuals	0.01
Insurance Companies	2.61
Mutual Funds	-0.49
NBFC	0.00
Other Organization	-0.06
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	0.17
Foreign Individual	0.00
Overseas Pakistan	0.40
Gross	-0.23

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.00	-1.47	0.06	-	-0.00	0.24	-0.27	-0.49	-	0.17	-1.74
	Broker Proprietary Trading	0.04	1.07	0.09	0.06	-0.03	0.05	0.27	0.42	-0.00	0.03	2.00
	Companies	-0.00	-2.58	0.22	0.08	0.01	-0.02	-0.05	0.13	0.03	0.09	-2.09
	Individuals	-0.06	0.62	-0.23	-0.13	-0.00	-0.15	0.02	0.13	-0.06	-0.13	0.01
	Insurance Companies	0.00	2.38	-0.00	0.01	0.05	0.00	0.04	0.00	-0.02	0.14	2.61
	Mutual Funds	-0.02	-0.16	-0.04	-0.13	0.03	0.00	-0.02	-0.06	0.05	-0.16	-0.49
	NBFC	-	-0.01	-0.00	0.00	0.00	-	0.00	-0.00	-0.00	0.01	-0.00
	Other Organization	-0.01	-0.02	-0.03	-0.00	0.00	0.00	-	-0.00	-	0.00	-0.06
LIPI Total	-0.05	-0.16	0.07	-0.11	0.06	0.12	0.00	0.13	0.01	0.16	0.23	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.03	0.36	-	-	-0.07	-	-	-0.16	-	0.01	0.17
	Foreign Individual	-	-	-	-	-	-	-	-	-	-	-
	Overseas Pakistani	0.02	-0.19	-0.07	0.11	0.01	-0.12	-0.00	0.03	-0.01	-0.17	-0.40
	Total	0.05	0.16	-0.07	0.11	-0.06	-0.12	-0.00	-0.13	-0.01	-0.16	-0.23

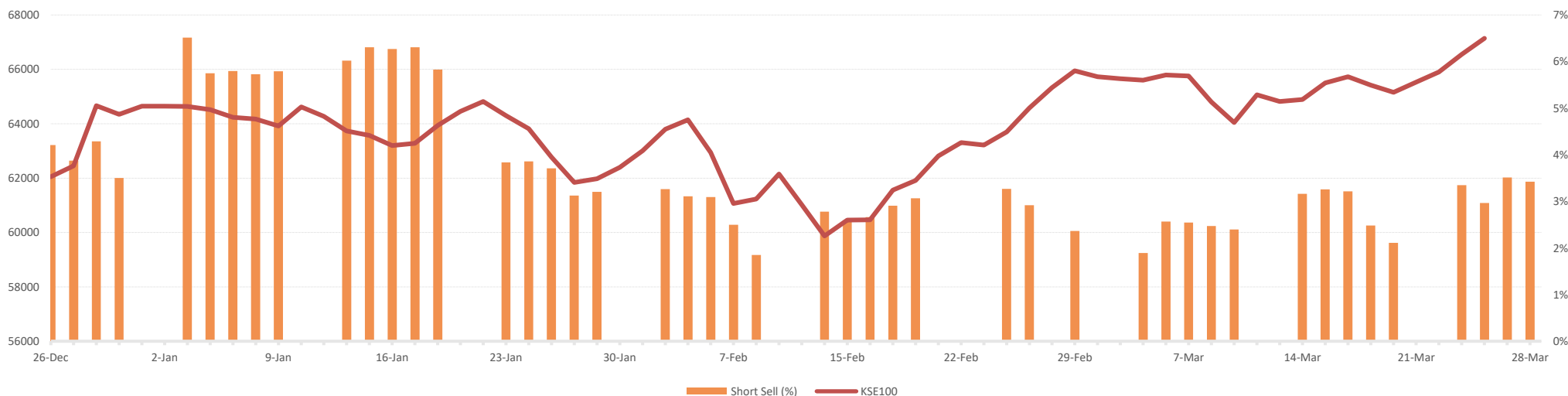
Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	28/Mar/24	KOHE	Muhammad Omer Farooq	Independent Director	14,000	-	37.21	14,000	520,940
2	28/Mar/24	SHFA	Mr. Taimoor Shah	Senior Management	22,100	-	137.28	22,100	3,039,800

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Thursday, March 28, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PIAA-APR	3,643	30.84%	1.93%	2,960	23.0% ▲
ATRL-APRB	585	56.18%	1.37%	358	63.5% ▲
NETSOL-APR	125	7.20%	0.46%	100	24.7% ▲
AGL-APR	991	19.87%	0.39%	2,201	55.0% ▼
PABC-APR	343	100.00%	0.38%	297	15.5% ▲
PTC-APR	#N/A	#N/A	#N/A	1,845	#N/A
UNITY-APR	1,041	#N/A	#N/A	1,006	3.5% ▲
TOMCL-APR	#N/A	#N/A	#N/A	322	#N/A
AIRLINK-APRB	#N/A	#N/A	#N/A	95	#N/A
PRL-APR	#N/A	#N/A	#N/A	194	#N/A

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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