

# MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
162 mn	▼ -1.63%	317 mn	▼ -1.24%	54 mn	▼ -1.80%	69 mn	▼ -2.30%	196 mn	▼ -1.65%
<b>62,773.72</b>	<b>-1,039.34</b>	<b>42,677.44</b>	<b>-535.66</b>	<b>21,145.81</b>	<b>-388.35</b>	<b>105,593.6</b>	<b>-2,487.29</b>	<b>31,015.63</b>	<b>-521.75</b>

## Market Summary

The stock market on Monday remained under immense selling pressure throughout the day and concluded the session deep into the losses amid continued foreign selling ahead of general elections. The Benchmark KSE-100 index made an intra-day high and low at 63,792.84 (20.22 points) and 62,717.71 (1,095.35 points) respectively while closed at 62,773.72 by losing 1,039.34 points. PKR in today's interbank depreciated by Rs 0.0476 against USD and closed at Rs 279.6413. The value of shares traded during the day was Rs10.668 billion. Market capitalization stood at around Rs 9.228 trillion. Overall, trading volumes for the day decreased to 316.9 million shares compared with Friday's tally of 412.6 million. KEL was the volume leader with 46.7 million shares, losing Rs0.3 to close at Rs4.85. It was followed by PIAA with 22.9 million shares, losing Rs0.41 to close at Rs9.93 and WTL with 21.5 million shares, losing Rs0.04 to close at Rs1.25.

### Volume Leaders ('000)

KEL	46,692
PIAA	22,939
WTL	21,481
PTC	15,874
TREET	14,506
PRL	11,325
FFL	9,502
PIBTL	8,254
SNBL	7,870
PPL	7,642

### Gainers (PKR)

FIBLM	3.50	0.49
FTMM	7.99	1.00
SSML	8.44	0.92
SNBL	11.78	0.87
JSMLXD	18.28	1.28
CLOV	30.93	2.16
TBL	46.54	3.25
HABSMXD	69.54	4.85
ALNRSXD	89.21	6.22
ADAMSXD	37.33	2.60

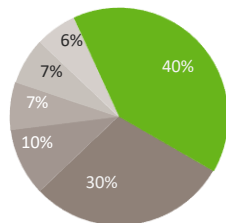
### Losers (PKR)

BILFDEF	-3.33	
YOUW	-0.41	3.28
NCMLDEF	-0.46	3.79
OBOY	-0.66	6.04
UVIC	-0.62	6.13
HIRATDEF	-0.21	2.11
TSBL	-1.00	10.11
RUBYDEF	-0.59	6.00
PTC	-1.00	11.41
LMSMDEF	-0.95	10.90

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	2.21
Broker Proprietary Trading	-1.12
Companies	0.13
Individuals	2.04
Insurance Companies	2.98
Mutual Funds	-0.34
NBFC	0.02
Other Organization	1.69
Gross	7.60

### FIPI (USD'mn)

Foreign Corporates	-7.31
Foreign Individual	0.00
Overseas Pakistani	-0.29
Gross	-7.60

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.01	1.03	0.16	0.02	0.27	0.12	0.52	0.03	-	0.04	2.21
	Broker Proprietary Trading	-0.01	-0.05	0.20	-1.81	0.39	0.02	0.02	0.08	0.22	-0.18	-1.12
	Companies	0.14	0.13	-0.00	-0.24	-0.03	0.03	0.26	0.03	0.11	-0.29	0.13
	Individuals	0.15	0.61	0.17	0.36	-0.08	0.03	0.67	0.29	-0.35	0.20	2.04
	Insurance Companies	0.56	0.04	-0.01	0.00	0.95	0.06	0.11	0.22	0.02	1.03	2.98
	Mutual Funds	0.24	-0.16	0.13	-0.00	-0.72	-0.03	0.22	0.12	0.01	-0.15	-0.34
	NBFC	-0.00	0.00	-0.01	-0.00	0.00	0.00	0.00	-	-	0.02	0.02
	Other Organization	-	0.11	-0.05	1.70	-0.02	-0.01	-0.00	0.08	-	-0.12	1.69
<b>LIPI Total</b>	<b>1.09</b>	<b>1.72</b>	<b>0.59</b>	<b>0.03</b>	<b>0.77</b>	<b>0.22</b>	<b>1.80</b>	<b>0.85</b>	<b>0.00</b>	<b>0.54</b>	<b>7.60</b>	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-1.05	-1.76	-0.35	-0.03	-0.78	-0.17	-1.80	-0.95	-0.00	-0.42	-7.31
	Foreign Individual	-	-	-	-	-	-	-	0.00	-0.00	0.00	
	Overseas Pakistani	-0.04	0.04	-0.25	0.00	0.01	-0.05	-0.00	0.11	0.00	-0.12	-0.29
	<b>Total</b>	<b>-1.09</b>	<b>-1.72</b>	<b>-0.59</b>	<b>-0.03</b>	<b>-0.77</b>	<b>-0.22</b>	<b>-1.80</b>	<b>-0.85</b>	<b>-0.00</b>	<b>-0.54</b>	<b>-7.60</b>

Source: NCCPL

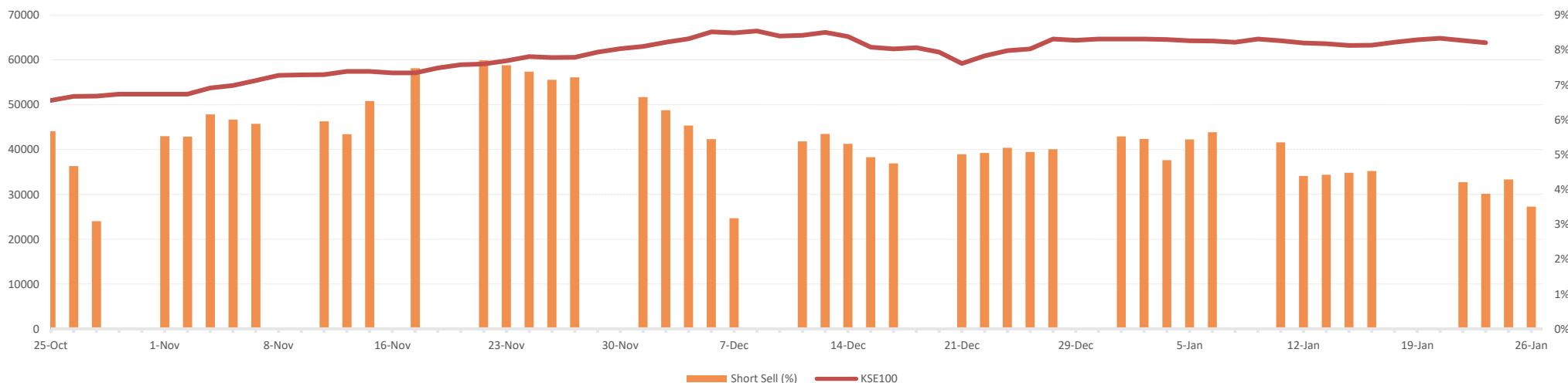
## INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	26/Jan/24	FUDLM	SYED AAMIR HUSSAIN	Senior Management	500	-	6.19	500	3,095
2	24/Jan/24	HBL	Mr. Arshad Iqbal GM	Executive	-	1,000	116.90	-1,000	-116,900

# FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Friday, January 26, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
LOTCHM-FEB	817	23.83%	0.36%	619	31.9% ▲
ATRL-FEB	312	22.38%	0.73%	312	0.2% ▲
PIAA-FEB	3,995	21.80%	2.11%	612	552.2% ▲
PAEL-FEB	1,932	20.22%	0.45%	2,392	19.2% ▼
PIOC-FEB	203	14.37%	0.20%	207	1.9% ▼
SNGP-FEB	177	10.98%	0.06%	177	-
AGL-FEB	95	1.16%	0.04%	183	48.4% ▼
MLCF-FEB	244	8.00%	0.05%	244	-
UNITY-FEB	2,175	7.75%	0.46%	2,006	8.4% ▲
DGKC-FEB	394	7.00%	0.18%	418	5.6% ▼

Source: DPS

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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