

# MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
167 mn	▲ 1.19%	228 mn	▲ 1.21%	47 mn	▲ 1.08%	55 mn	▲ 1.59%	111 mn	▲ 1.85%
39,747.35	467.92	27,031.82	322.93	14,617.60	156.61	67,454.20	1,053.25	19,638.59	356.70

## Market Summary

The stock market on Thursday remained volatile during the first half of the day. However, later on, it gained momentum and concluded the session in the green zone. The benchmark KSE-100 index made an intra-day high and low at 39,747 (468 points) and 39,205 (-74 points) respectively while closed at 39,747 by gaining 468 points. PKR in today's interbank depreciated by Rs0.04 against USD and closed at Rs226.41. The value of shares traded during the day was Rs7.037 billion. Market capitalization stood at around Rs6.383 trillion. Overall, trading volumes for the day decreased to 228 million shares compared with Wednesday's tally of 258 million. BAFL was the volume leader with 52.2 million shares, gaining Rs0.28 to close at Rs29.88. It was followed by KEL with 20.1 million shares, gaining Rs0.12 to close at Rs2.49, and CENERGY with 13.1 million shares, losing Rs0.08 to close at Rs3.63.

### Volume Leaders ('000)

BAFL	52,191
KEL	20,119
CENERGY	13,116
WTL	8,710
BOP	7,780
PRL	7,533
PPL	6,619
TPLP	5,593
ASCXR	5,224
NML	4,663

### Gainers (PKR)

UVIC	4.2	0.71
FPRM	5.94	1
SBL	6.5	1
FIBLM	5.25	0.75
PMI	1.69	0.21
TSMF	4	0.46
UCAPM	1.74	0.18
DWTMDEF	2.5	0.25
SGPL	5.52	0.52
SERT	8.2	0.7

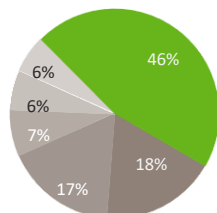
### Losers (PKR)

HMM	-5.89	
PIM	-1	7.34
FCIBL	-0.61	5.5
FECM	-0.26	3
GCILB	-0.61	7.54
BHAT	-77.5	960
TSPL	-0.51	6.37
SUTM	-9.11	113.9
ALNRS	-4.25	53.35
PRET	-44.2	557.05

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Power Generation & Distribution
- Chemical
- Oil & Gas Marketing Companies
- Cement
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	8.52
Broker Proprietary Trading	-1.45
Companies	0.07
Individuals	-0.04
Insurance Companies	-0.14
Mutual Funds	-0.27
NBFC	-0.05
Other Organization	0.30
Gross	6.94

### FIPI (USD'mn)

Foreign Corporates	-6.87
Foreign Individual	-0.01
Overseas Pakistani	-0.05
Gross	-6.94

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	1.03	6.79	0.12	0.04	-0.16	0.01	0.12	-0.17	-0.28	1.01	8.52
	Broker Proprietary Trading	-0.11	-0.69	0.02	-0.03	-0.13	-0.11	0.07	-0.35	-0.27	0.17	-1.45
	Companies	0.02	0.33	0.10	-0.00	-0.06	-0.09	0.03	-0.03	0.23	-0.47	0.07
	Individuals	-0.28	0.52	0.04	0.03	-0.66	0.22	-0.01	0.23	0.06	-0.20	-0.04
	Insurance Companies	-0.25	-0.08	-0.01	0.00	0.26	-0.00	-0.03	0.48	-0.03	-0.48	-0.14
	Mutual Funds	-0.24	-0.42	-0.09	-0.02	0.78	-0.01	-0.36	0.07	0.10	-0.08	-0.27
	NBFC	-0.00	-0.01	-	-	-0.00	-0.01	-	-0.01	-0.00	-0.03	-0.05
	Other Organization	-0.05	0.07	-0.01	-0.01	0.15	-0.00	0.22	-0.05	-0.01	-0.03	0.30
	<b>LIPI Total</b>	<b>0.12</b>	<b>6.51</b>	<b>0.19</b>	<b>0.01</b>	<b>0.19</b>	<b>0.02</b>	<b>0.04</b>	<b>0.19</b>	<b>-0.21</b>	<b>-0.12</b>	<b>6.94</b>

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.07	-6.53	-0.20	-	-0.15	-0.02	-0.02	-0.08	-0.01	0.19	-6.87
	Foreign Individual	-0.00	-	-	-0.00	-	0.00	0.00	-0.00	-	-0.01	-0.01
	Overseas Pakistani	-0.06	0.03	0.01	-0.01	-0.03	0.00	-0.03	-0.11	0.21	-0.07	-0.05
	<b>Total</b>	<b>-0.12</b>	<b>-6.51</b>	<b>-0.19</b>	<b>-0.01</b>	<b>-0.19</b>	<b>-0.02</b>	<b>0.02</b>	<b>-0.19</b>	<b>0.21</b>	<b>0.12</b>	<b>-6.94</b>

Source: NCCPL

## INSIDER TRANSACTIONS

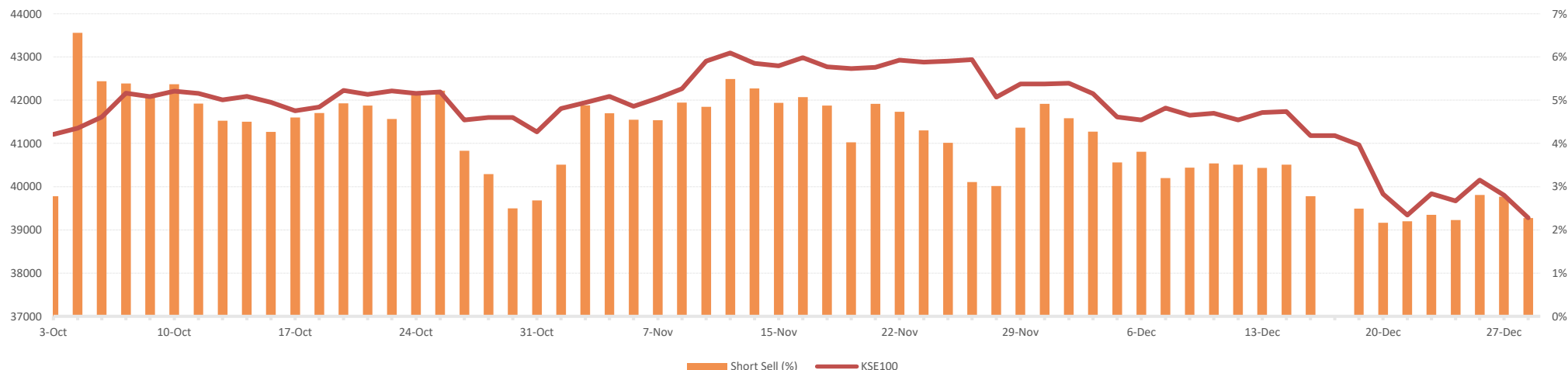
Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	28/Dec/22	HMB	Mr. Mohsin Ali Nathani	Senior Management	5,000	-	33.15	5,000	165,750
2	28/Dec/22	EFUL	EFU General Insurance Ltd.	Substantial Shareholder	5,000	-	206.92	5,000	1,034,600
3	28/Dec/22	FRSM	AHMED ALI	Executive Director	186,500	-	55.60	186,500	10,369,400
4	28/Dec/22	BIFO	Himayat Ullah	Independent Director	1,000	-	60.00	1,000	60,000

Source: PSX

# FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, 28 December 2022

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
NCL-DEC	395	55.32%	0.37%	1	78900.0% ▲
ATRL-DEC	396	31.80%	0.93%	505	21.6% ▼
HUMNL-DECB	541	24.86%	0.11%	562	3.7% ▼
EPCL-DECB	113	22.28%	0.04%	149	24.7% ▼
NML-DEC	101	15.10%	0.07%	1	20000.0% ▲
HUBC-DECB	104	14.14%	0.01%	101	3.5% ▲
LOTCHEM-DEC	561	10.82%	0.15%	738	24.0% ▼
PPL-DEC	126	7.24%	0.02%	119	6.0% ▲
OGDC-DECB	109	5.96%	0.02%	208	47.8% ▼
TRG-DEC	1,021	4.97%	0.27%	1,616	36.9% ▼

Source: DPS

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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