

MARKET WRAP



KSE-100 Index

111 mn ▼ -1.49%
46,770.41 -708.20

KSE-All Index

216 mn ▼ -1.25%
31,115.31 -393.24

KSE-30 Index

63 mn ▼ -1.52%
16,620.68 -256.59

KMI-30 Index

63 mn ▼ -2.21%
78,055.65 -1,764.51

KMI-All Index

155 mn ▼ -1.53%
22,471.41 -349.47

Market Summary

The stock market on Tuesday plunged over 700 points and concluded the session deep into the losses amid NCPI inflation to clock in at 29.7% in Aug-23. The Benchmark KSE-100 index made an intra-day high and low at 47,372.08 (-106.53 points) and 46,598.23 (-880.38 points) respectively while closed at 46,770.41 by losing -708.2 points. PKR in today's interbank depreciated by Rs1.05 against USD and closed at Rs303.05. The value of shares traded during the day was Rs 8.267 billion. Market capitalization stood at around Rs6.971 trillion. Overall, trading volumes for the day increased to 216 million shares compared with Monday's tally of 183 million. WTL was the volume leader with 27.4 million shares, losing Rs0.03 to close at Rs1.2. It was followed by KEL with 14.7 million shares, losing Rs0.02 to close at Rs2 and DFML with 9.5 million shares, gaining Rs0.94 to close at Rs16.32.

Volume Leaders ('000)

WTL	27,409
KEL	14,732
DFML	9,550
NCPL	9,017
PPL	8,315
FCCL	8,250
TPLP	7,520
TELE	7,042
KAPCO	6,530
OGDC	6,318

Gainers (PKR)

SIBL	4.49	0.99
LEUL	9.45	1.00
786	5.15	0.49
GEMSPNL	11.00	0.99
NCMLDEF	2.80	0.20
CENI	18.00	1.26
FML	75.26	5.25
PICT	94.08	6.56
TPLI	20.70	1.42
SAPL	759.00	48.00

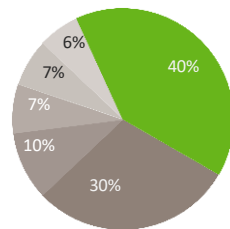
Losers (PKR)

FPJM	1.17	0.99
TRSM	0.25	1.35
UVIC	0.50	2.90
PINL	0.85	6.15
MDTL	0.15	1.52
ZTL	0.90	8.60
RICL	0.75	7.50
PAKL	0.85	9.56
CSIL	0.75	2.04
FPRM	0.45	4.10

Source: PSX

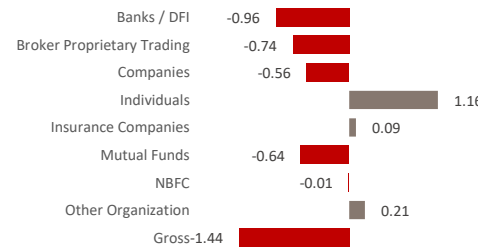
Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	-0.37	-0.01	-0.07	0.07	-0.37	0.07	-0.12	0.17	-0.01	-0.32	-0.96
	Broker Proprietary Trading	-0.08	-0.13	-0.02	0.02	-0.19	-0.19	0.00	-0.01	-0.59	0.45	-0.74
	Companies	0.48	-0.26	-0.04	0.02	-0.27	0.18	-0.06	-0.16	0.00	-0.45	-0.56
	Individuals	-0.09	-0.04	0.14	0.06	0.95	-0.05	0.11	-0.31	-0.01	0.39	1.16
	Insurance Companies	0.02	0.09	0.00	-0.00	-0.06	0.03	0.00	0.00	0.01	-0.00	0.09
	Mutual Funds	-0.00	-0.03	-0.04	-0.14	-0.29	-0.11	0.15	-0.11	0.00	-0.07	-0.64
	NBFC	-0.00	-	-	-	-0.00	-0.00	-	-0.00	-0.00	-0.00	-0.01
	Other Organization	-0.01	0.27	0.02	-0.00	0.00	-0.00	-0.02	-0.06	-0.02	0.03	0.21
LIPI Total	-0.06	-0.10	-0.02	0.02	-0.23	-0.07	0.06	-0.48	-0.60	0.04	-1.44	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.01	0.14	-0.01	-	0.23	-0.06	-0.06	0.31	-	0.05	0.59
	Foreign Individual	-	-	-	-	-	-	-	-0.00	-	-0.00	-0.00
	Overseas Pakistani	0.05	-0.04	0.03	-0.02	0.01	0.13	0.01	0.17	0.60	-0.09	0.85
	Total	0.06	0.10	0.02	-0.02	0.23	0.07	-0.06	0.48	0.60	-0.04	1.44

Source: NCCPL

Tuesday, August 29, 2023

INSIDER TRANSACTIONS



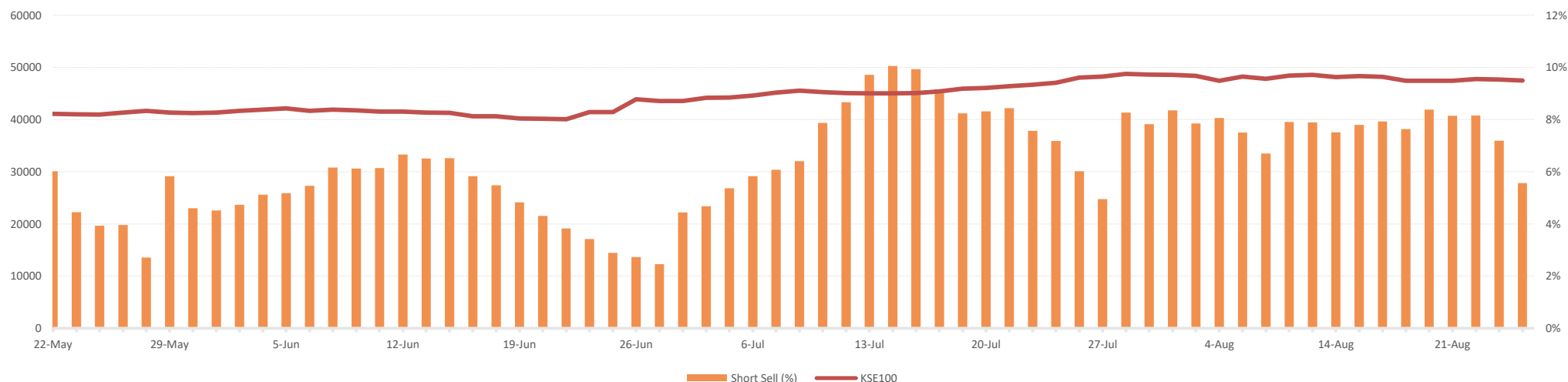
Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	28/Aug/23	HBL	AGA KHAN FUND FOR ECONOMIC DEVELOPMENT	Substantial Shareholder	282,000	-	98.73	282,000	27,839,794

Source: PSX

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Friday, August 25, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PIOC-SEP	1,269	85.74%	1.12%	911	39.3% ▲
PSMC-SEP	250	79.62%	1.15%	244	2.7% ▲
CHCC-SEP	105	75.27%	0.09%	60	75.0% ▲
NPL-SEP	496	73.48%	0.31%	484	2.5% ▲
SEARL-SEPB	1,825	65.63%	1.04%	924	97.5% ▲
AGL-SEP	131	55.18%	0.06%	80	63.1% ▲
NRL-SEP	644	54.60%	2.46%	439	46.8% ▲
MLCF-SEP	1,413	49.60%	0.29%	1,012	39.6% ▲
ATRL-SEP	1,645	47.23%	3.86%	1,492	10.3% ▲
GHNI-SEP	158	38.27%	1.23%	141	11.7% ▲

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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