

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
106 mn	▼ -0.20%	220 mn	▼ -0.15%	88 mn	▼ -0.37%	76 mn	▼ -0.41%	118 mn	▼ -0.23%
41,435.13	-83.10	28,347.27	-42.65	15,504.26	-57.67	67,688.82	-276.02	20,809.91	-48.67

Market Summary

The stock market on Wednesday opened on a positive note. However, later on, it lost the impetus and concluded the session in the red zone amid macroeconomic uncertainties prevailing in the country. The benchmark KSE-100 index made an intra-day high and low at 41,821 (302 points) and 41,391 (-127 points) respectively while closed at 41,435 by losing 83 points. PKR in today's interbank appreciated Rs1.79 against USD and closed at 232.12. The value of shares traded during the day was Rs 7.992 billion. Market capitalization stood at around 6.814 trillion. Overall, trading volumes for the day decreased to 220 million shares compared with Tuesday's tally of 231 million. TPLP was the volume leader with 29.3 million shares, gaining Rs0.31 to close at Rs21.47. It was followed by CENERGY with 17.9 million shares, losing Rs0.01 to close at Rs5.01 and GGL with 9.7 million shares, gaining Rs0 to close at Rs16.86.

Volume Leaders ('000)

TPLP	29,302
CENERGY	17,877
GGL	9,736
KEL	9,731
PRL	9,328
TRG	8,768
SNGP	7,955
GTECHXR	6,882
FFL	5,389
WTL	5,346

Gainers (PKR)

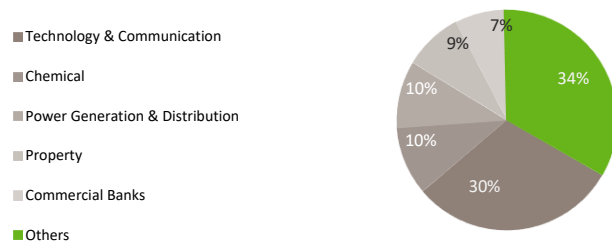
ASLPS	12.23	0.99
IML	13.95	1
DLL	196.68	13.72
AGP	82.77	5.77
IMAGE	14.65	1.02
STJT	98.91	6.88
JGICL	31.7	2.2
CENI	17.47	1.21
NAGC	77.2	5.21
HGFA	5.89	0.38

Losers (PKR)

PMI	1.81	
BAPLDEF	-0.96	11.36
PRET	-67	826.95
SERT	-0.69	8.51
SFL	-94.5	1165.97
TICL	-20.6	255
IBFL	-16.6	205.6
METAXB	-1.42	17.6
HMM	-0.41	6.1
SGPL	-0.3	4.75

Source: PSX

Overall Sector Turnover (%)



Source: PSX

LIPI (USD'mn)

Banks / DFI	-2.75
Broker Proprietary Trading	4.44
Companies	-0.01
Individuals	1.63
Insurance Companies	-0.86
Mutual Funds	-0.12
NBFC	0.01
Other Organization	2.15
Gross	4.49

FIPI (USD'mn)

Foreign Corporates	-0.78
Foreign Individual	-3.83
Overseas Pakistani	0.12
Gross	-4.49

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	c	-0.22	0.02	-0.00	0.13	-0.03	-0.23	-0.03	0.18	-2.39	-2.75
	Broker Proprietary Trading	0.16	0.49	0.08	0.03	0.10	0.11	0.10	1.59	-0.16	1.97	4.48
	Companies	-0.00	-0.16	0.02	-0.06	-0.05	-0.00	-0.00	-0.04	-0.02	0.30	-0.01
	Individuals	-0.07	0.30	0.24	-0.03	0.04	-0.06	0.25	0.91	-0.02	0.08	1.63
	Insurance Companies	-0.02	-0.07	0.02	-0.00	0.01	-0.01	-0.03	-0.53	-0.00	-0.22	-0.86
	Mutual Funds	0.03	0.03	-0.20	0.01	-0.23	0.10	-0.07	-0.08	0.00	0.30	-0.12
	NBFC	0.01	0.01	0.00	-0.00	-0.00	-0.00	-0.00	-	-0.00	-0.01	0.01
	Other Organization	0.00	0.08	-	0.00	-0.00	-0.00	-0.07	2.18	-	-0.08	2.11
	LIPI Total	-0.06	0.45	0.19	-0.05	-0.01	0.10	-0.06	4.00	-0.02	-0.06	4.49

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.09	-0.44	-0.19	-	-0.00	-0.00	0.07	-0.13	-	-0.18	-0.78
	Foreign Individual	-0.00	-	-	-	-	-0.00	-3.82	-	0.00	-3.83	
	Overseas Pakistani	-0.03	-0.01	0.00	0.05	0.01	-0.10	-0.01	-0.05	0.02	0.24	0.12
	Total	0.06	-0.45	-0.19	0.05	0.01	-0.10	0.04	-4.00	0.02	0.06	-4.49

Source: NCCPL

INSIDER TRANSACTIONS

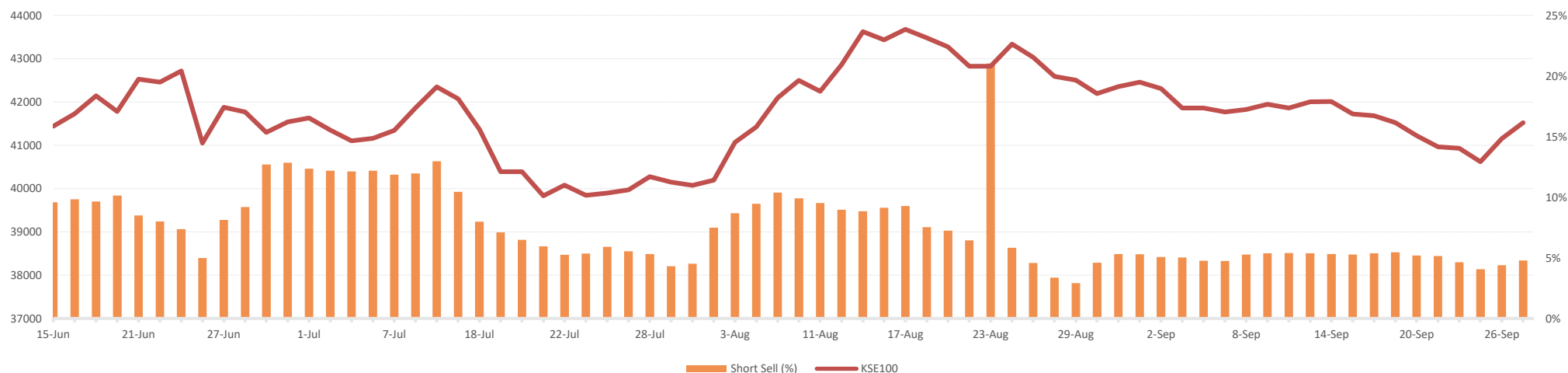


Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	27/Sep/22	PTL	Mohsin Muzaffar Butt	Executive	-	5,800	29.44	-5,800	-170,752
2	27/Sep/22	MCB	Mrs. Naz Mansha	Spouse	462,000	-	119.60	462,000	55,255,200
3	27/Sep/22	SSGC	Faisal Bengali	Independent Director	134,000	-	10.17	134,000	1,362,780

Source: PSX

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, 27 September 2022

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
CHCC-SEP	293	41.97%	0.25%	322	9.0% ▼
PIOC-SEP	557	35.36%	0.49%	698	20.3% ▼
LOTCHEM-SEPB	1,494	32.48%	0.39%	1,662	10.1% ▼
EPCL-SEPB	218	17.59%	0.07%	240	9.2% ▼
TRG-SEP	3,921	13.32%	0.90%	4,343	9.7% ▼
NETSOL-SEP	186	10.24%	0.59%	223	16.6% ▼
TPLP-SEP	1,436	8.81%	0.70%	1,463	1.8% ▼
ATRL-SEPB	156	6.72%	0.36%	152	2.6% ▲
MLCF-SEP	256	5.03%	0.05%	326	21.4% ▼
AGL-SEP	229	5.03%	0.11%	229	-

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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