

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
231 mn	▲ 0.89%	421 mn	▲ 0.90%	84 mn	▲ 0.80%	102 mn	▲ 0.82%	237 mn	▲ 0.69%
67,142.12	594.34	44,470.32	395.20	22,089.99	175.13	112,585.1	919.49	31,555.72	216.97

Market Summary

The stock market on Thursday remained bullish, achieving a new all-time high level of 67,246 after breaking the previous record of 67,094. This surge was fueled by positive sentiments surrounding macroeconomic stability and foreign investments. The Benchmark KSE-100 index made an intra-day high and low at 67,246.02 (698.24 points) and 66,690.94 (143.16 points) respectively while closed at 67,142.12 by gaining 594.34 points. PKR in today's interbank appreciated by Rs 0.0072 against USD and closed at Rs 278.0333. The value of shares traded during the day was Rs16.156 billion. Market capitalization stood at around Rs9.414 trillion. Overall, trading volumes for the day increased to 421.02 million shares compared with Wednesday's tally of 354.53million. PTC was the volume leader with 55.7 million shares, gaining Rs1.11 to close at Rs18.42. It was followed by LOTCHEM with 27.2 million shares, gaining Rs0.03 to close at Rs19.56 and TELE with 25.5 million shares, gaining Rs0.05 to close at Rs9.29

Volume Leaders ('000)

PTC	55,716
LOTCHEM	27,229
TELE	25,547
WTL	21,984
TPLP	14,812
FFCXD	14,651
KEL	14,588
TOMCL	11,788
AIRLINK	11,341
HASCOLDEF	10,099

Gainers (PKR)

PILDEF	2.44	0.26
SAIF	10.70	1.00
UCAPM	2.07	0.19
TPLP	11.42	0.98
WAVES	7.83	0.60
GEMSPNL...	13.60	1.00
PIAA	29.34	2.05
BPL	23.76	1.66
OCTOPUS	43.27	3.02
SHSML	507.40	35.40

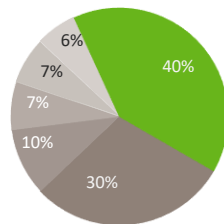
Losers (PKR)

FECM	-4.50	
BFMOD	-0.75	4.75
TSMF	-0.66	5.07
ASHT	-1.00	10.14
LMSMDEF	-1.00	10.50
LEUL	-0.97	10.48
ARUJ	-0.60	6.60
FIBLM	-0.27	3.29
ARCTM	-1.18	14.52
AGL	-2.03	25.01

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	-1.41
Broker Proprietary Trading	2.55
Companies	2.78
Individuals	-1.74
Insurance Companies	10.70
Mutual Funds	1.19
NBFC	0.01
Other Organization	2.49
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	-0.73
Foreign Individual	0.00
Overseas Pakistani	-0.20
Gross	0.00

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	-0.12	0.34	-1.99	0.03	0.02	0.17	-0.48	-0.13	0.02	0.73	-1.41
	Broker Proprietary Trading	-0.05	-0.57	-1.23	-0.02	-0.31	0.11	0.12	0.18	-0.00	-0.21	-1.97
	Companies	0.03	-2.50	0.16	-0.07	-0.15	0.00	0.04	0.04	0.03	-0.74	-3.15
	Individuals	-0.14	-1.24	-0.65	0.04	0.25	-0.22	-0.02	0.38	-0.07	-0.07	-1.74
	Insurance Companies	0.20	5.43	4.68	0.00	-0.05	0.00	0.08	0.01	0.00	0.35	10.70
	Mutual Funds	0.08	0.18	0.48	-0.16	0.16	0.04	0.20	0.04	0.07	-0.13	0.98
	NBFC	-0.00	-0.00	-0.00	0.00	0.00	-	-0.00	0.00	0.00	0.01	0.01
	Other Organization	-0.01	-1.09	-1.26	-0.01	0.01	0.01	0.02	-0.16	0.00	-0.01	-2.49
LIPI Total	-0.01	0.55	0.20	-0.17	-0.07	0.12	-0.04	0.36	0.06	-0.06	0.93	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.06	-0.41	-0.08	-	0.05	-0.06	-0.01	-0.35	-0.05	0.10	-0.73
	Foreign Individual	-	-	-	-	-	-	-	-	-	-0.00	-0.00
	Overseas Pakistani	-0.05	-0.14	-0.12	0.17	0.01	-0.07	0.05	-0.01	-0.01	-0.04	-0.20
	Total	0.01	-0.55	-0.20	0.17	0.07	-0.12	0.04	-0.36	-0.06	0.06	-0.93

Source: NCCPL

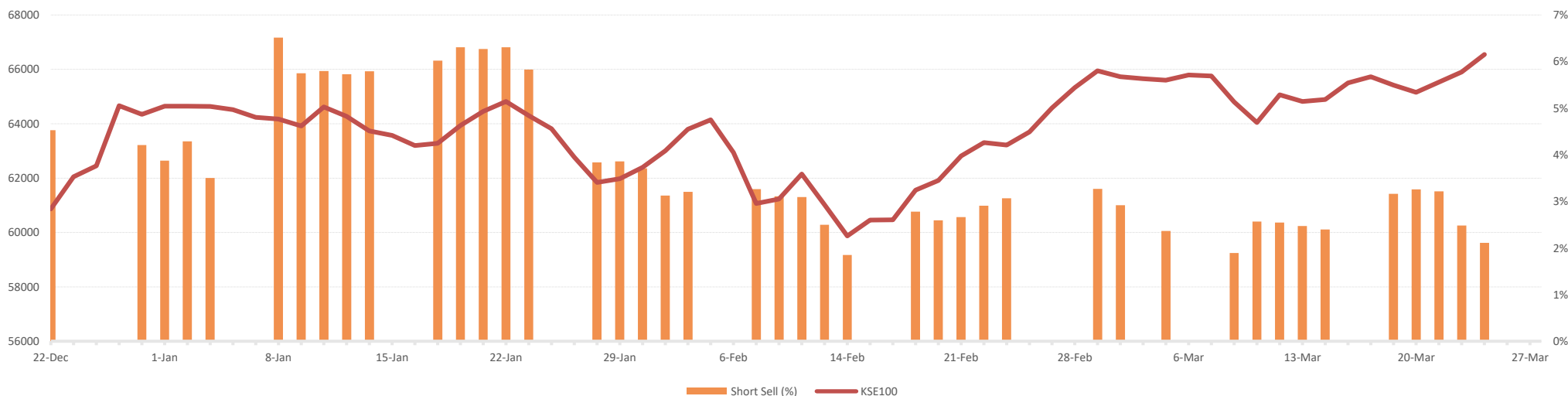
INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	27/Mar/24	SANSM	Mrs. Shahneela Rajar	Spouse	43,500	-	18.50	43,500	804,750
2	27/Mar/24	NATF	Millville Opportunities Master Fund, LP	Substantial Shareholder	925,234	-	163.88	925,234	151,627,348

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, March 27, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PABC-MAR	269	98.72%	0.30%	268	0.4% ▲
ATRL-MARB	418	44.74%	0.98%	520	19.6% ▼
PIOC-MARB	111	12.02%	0.11%	105	6.1% ▲
NRL-MAR	140	10.37%	0.53%	166	15.7% ▼
PIAA-MAR	1,609	8.03%	0.85%	1,615	0.4% ▼
SNGP-MAR	131	7.27%	0.05%	150	12.4% ▼
AGL-MAR	564	6.69%	0.22%	394	43.2% ▲
NETSOL-MAR	130	5.02%	0.48%	240	45.8% ▼
PAKRI-MAR	109	4.52%	0.05%	239	54.6% ▼
PTC-MAR	#N/A	#N/A	#N/A	1,002	#N/A

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

PREPARED BY

Muhammad Rashid Nawaz
Phone: (+92) 42 38302028
Ext: 116
Email: haroon@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com