

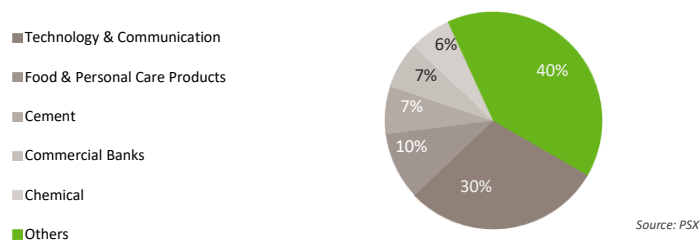
MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
266 mn	▲ 0.77%	461 mn	▲ 0.62%	83 mn	▲ 0.95%	157 mn	▲ 1.20%	300 mn	▲ 0.83%
63,703.44	484.35	42,453.07	260.00	21,507.93	202.12	106,879.3	1,267.04	30,696.06	251.33

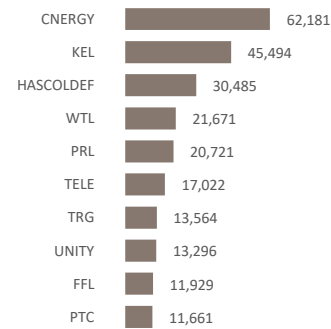
Market Summary

The stock market on Wednesday remained positive throughout the day and concluded the session in the green zone amid a coalition government, led by Pakistan Muslim League-Nawaz (PML-N) and Pakistan Peoples’ Party (PPP) is anticipated to assume power in the central government with a National Assembly session scheduled for February 29. The Benchmark KSE-100 index made an intra-day high and low at 63,929.57 (710.48points) and 63,042.14 (-176.95points) respectively while closed at 63,703.44 by gaining 484.35 points. PKR in today’s interbank appreciated by Rs 0.1573 against USD and closed at Rs 279.1191. The value of shares traded during the day was Rs15.985 billion. Market capitalization stood at around Rs 9.126 trillion. Overall, trading volumes for the day increased to 461.24 million shares compared with Tuesday’s tally of 409.86 million. CENERGY was the volume leader with 62.2 million shares, gaining Rs0.34 to close at Rs4.39. It was followed by KEL with 45.5 million shares, gaining Rs0.27 to close at Rs4.79 and HASCOLDEF with 30.5 million shares, gaining Rs0.69 to close at Rs7.98.

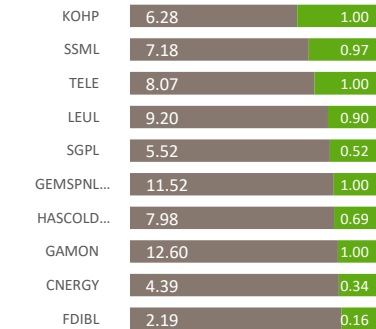
Overall Sector Turnover (%)



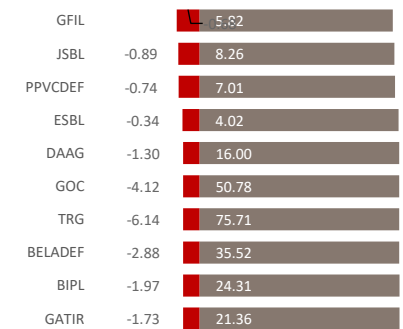
Volume Leaders ('000)



Gainers (PKR)

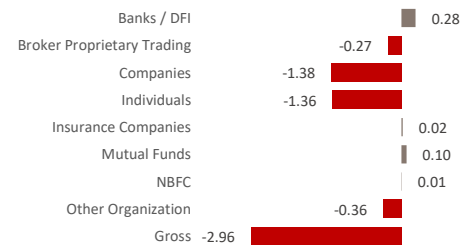


Losers (PKR)

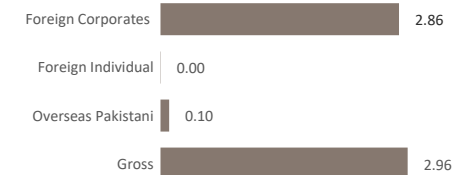


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.13	0.03	-0.27	0.07	0.20	0.02	-0.01	0.19	0.01	0.14	0.26
	Broker Proprietary Trading	0.17	-0.22	-0.06	0.43	-0.12	0.02	0.01	0.08	0.00	-0.57	-0.27
	Companies	-0.01	-0.70	1.04	0.01	0.05	-0.01	-0.05	-0.06	-0.57	-1.08	-1.38
	Individuals	-0.06	-0.65	-0.14	-0.39	0.16	-0.02	0.17	-0.11	-0.05	-0.27	-1.36
	Insurance Companies	0.16	-0.05	-0.13	-0.00	-0.05	-0.00	-0.00	0.02	0.00	0.07	0.02
	Mutual Funds	0.07	0.15	-0.28	0.00	-0.13	-0.02	-0.07	0.02	0.01	0.36	0.12
	NBFC	0.01	-	0.00	0.00	-0.00	-0.00	-0.00	-0.00	-	-0.00	0.01
	Other Organization	0.01	0.15	-0.52	-0.00	-0.03	-0.02	0.03	0.02	0.00	-0.00	-0.36
LIPI Total	0.22	-1.29	-0.36	0.12	0.08	-0.04	0.08	0.16	-0.58	-1.35	-2.96	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.00	1.37	0.42	-	-0.02	-0.04	-0.02	-0.00	-	1.15	2.86
	Foreign Individual	-	-	0.00	-	0.00	-	-	-	-	-	0.00
	Overseas Pakistani	-0.22	-0.08	-0.06	-0.12	-0.06	0.09	-0.07	-0.16	0.58	0.20	0.10
	Total	-0.22	1.29	0.36	-0.12	-0.08	0.04	-0.08	-0.16	0.58	1.35	2.96

Source: NCCPL

INSIDER TRANSACTIONS

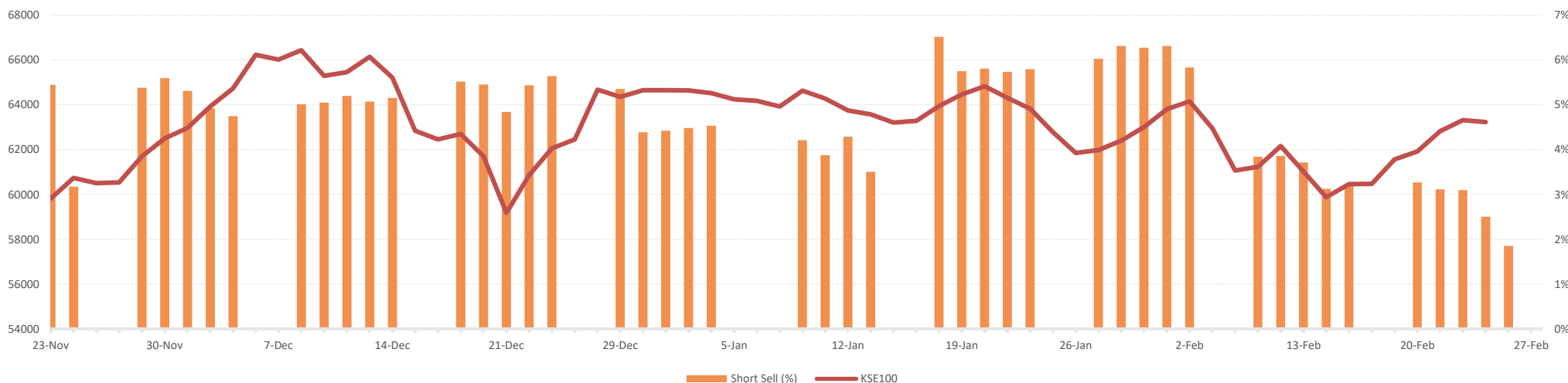


Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	27/Feb/24	OML	Siraj Sadiq Monnoo	Executive Director	27,500	-	20.00	27,500	550,000

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, February 27, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
KAPCO-MAR	291	63.57%	0.06%	51	475.3% ▲
SAZEW-MAR	424	57.31%	2.00%	422	0.4% ▲
ATRL-MARB	297	27.34%	0.70%	291	2.0% ▲
PIAA-MAR	3,888	16.88%	2.06%	4,372	11.1% ▼
HUBC-MARB	119	13.57%	0.01%	116	2.6% ▲
NETSOL-MAR	428	11.95%	1.59%	526	18.7% ▼
PIOC-MAR	153	11.58%	0.15%	132	16.3% ▲
UNITY-MAR	2,506	9.56%	0.52%	1,985	26.2% ▲
NRL-MAR	136	8.60%	0.52%	129	5.7% ▲
AIRLINK-MARB	1,329	7.92%	1.34%	1,179	12.7% ▲

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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