

# MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
379 mn	▲ 1.95%	676 mn	▲ 2.17%	101 mn	▲ 1.97%	164 mn	▲ 1.77%	417 mn	▲ 2.22%
<b>62,052.23</b>	<b>1,188.61</b>	<b>41,568.01</b>	<b>883.39</b>	<b>20,677.21</b>	<b>398.50</b>	<b>104,072.4</b>	<b>1,813.70</b>	<b>30,325.24</b>	<b>658.86</b>

## Market Summary

The stock market on Thursday surged over 1188 points and closed the session in the green zone amid fresh liquidity is being injected as the market is about to enter in a new year coupled with expecting interest rates to decline in 2024. The Benchmark KSE-100 index made an intra-day high and low at 62,750.77 (1,887.15 points) and 61,092.27 (-228.65 points) respectively while closed at 62,052.23 by gaining 1,188.61 points. PKR in today's interbank appreciated by Rs 0.58814 against USD and closed at Rs 281.9317. The value of shares traded during the day was Rs20.27 billion. Market capitalization stood at around Rs8.986 trillion. Overall, trading volumes for the day increased to 676.1 million shares compared with Wednesday's tally of 668.4 million. KEL was the volume leader with 62.9 million shares, losing Rs0.13 to close at Rs4.76. It was followed by WTL with 46.2 million shares, losing Rs0.01 to close at Rs1.42 and FFL with 43.1 million shares, losing Rs0.37 to close at Rs10.88.

### Volume Leaders ('000)

KEL	62,885
WTL	46,188
FFL	43,054
AKBL	42,409
CENERGY	37,587
PTC	26,048
BOP	22,479
PRL	20,487
KOSM	20,047
PAEL	17,462

### Gainers (PKR)

KOHP	5.62	1.00
ALAC	6.04	0.82
PGLC	7.50	0.85
HAEL	8.82	0.95
SERT	8.49	0.79
CWSMDEF	10.87	1.00
KOSM	4.72	0.43
FCSC	1.33	0.12
SSML	9.00	0.81
BOK	11.80	0.92

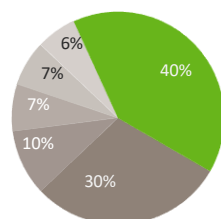
### Losers (PKR)

SLL	-2.20	
FPJM	-0.19	1.90
PKGIDEF	-0.50	5.87
SHDT	-1.00	12.05
TCORP	-1.50	18.53
UDPL	-3.07	37.93
RICL	-0.65	8.30
ASHT	-1.00	13.80
PINL	-0.49	7.26
KOHTM	-1.01	15.72

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	0.27
Broker Proprietary Trading	-1.07
Companies	-0.75
Individuals	0.61
Insurance Companies	0.44
Mutual Funds	0.57
NBFC	0.02
Other Organization	-0.12
Gross	-0.03

### FIPI (USD'mn)

Foreign Corporates	0.01
Foreign Individual	0.00
Overseas Pakistani	0.02
Gross	0.03

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	-0.01	0.24	-0.36	-0.01	-0.14	-0.15	0.13	-0.04	-0.10	0.72	0.27
	Broker Proprietary Trading	-0.13	-0.36	-0.01	-0.09	-0.07	-0.06	0.02	0.03	-0.01	-0.39	-1.07
	Companies	0.14	0.17	-0.12	-0.09	0.27	0.16	0.10	-0.38	-0.07	-0.90	-0.75
	Individuals	-0.51	-0.12	-0.04	0.11	-0.56	-0.17	-0.22	0.40	0.02	1.70	0.61
	Insurance Companies	0.43	0.13	0.32	-0.01	0.39	0.38	-0.88	-0.00	0.02	-0.34	0.44
	Mutual Funds	0.11	0.06	0.10	0.06	-0.04	0.01	0.13	-0.05	0.11	0.08	0.57
	NBFC	0.00	0.00	0.00	0.00	0.00	-0.00	0.01	-0.00	-0.00	0.00	0.02
	Other Organization	-0.03	-0.25	-0.05	-0.02	-0.05	-0.00	0.07	0.04	0.00	0.18	-0.12
<b>LIPI Total</b>	<b>-0.01</b>	<b>-0.13</b>	<b>-0.16</b>	<b>-0.05</b>	<b>-0.21</b>	<b>0.16</b>	<b>-0.64</b>	<b>-0.01</b>	<b>-0.02</b>	<b>1.04</b>	<b>-0.03</b>	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.06	0.18	0.21	0.01	0.19	-0.02	0.33	0.14	0.04	-1.13	0.01
	Foreign Individual	0.00	-	-	-	-	-	-0.00	-	-	-0.00	-0.00
	Overseas Pakistani	-0.05	-0.05	-0.05	0.03	0.02	-0.14	0.31	-0.13	-0.02	0.10	0.02
	<b>Total</b>	<b>0.01</b>	<b>0.13</b>	<b>0.16</b>	<b>0.05</b>	<b>0.21</b>	<b>-0.16</b>	<b>0.64</b>	<b>0.01</b>	<b>0.02</b>	<b>-1.04</b>	<b>0.03</b>

Source: NCCPL

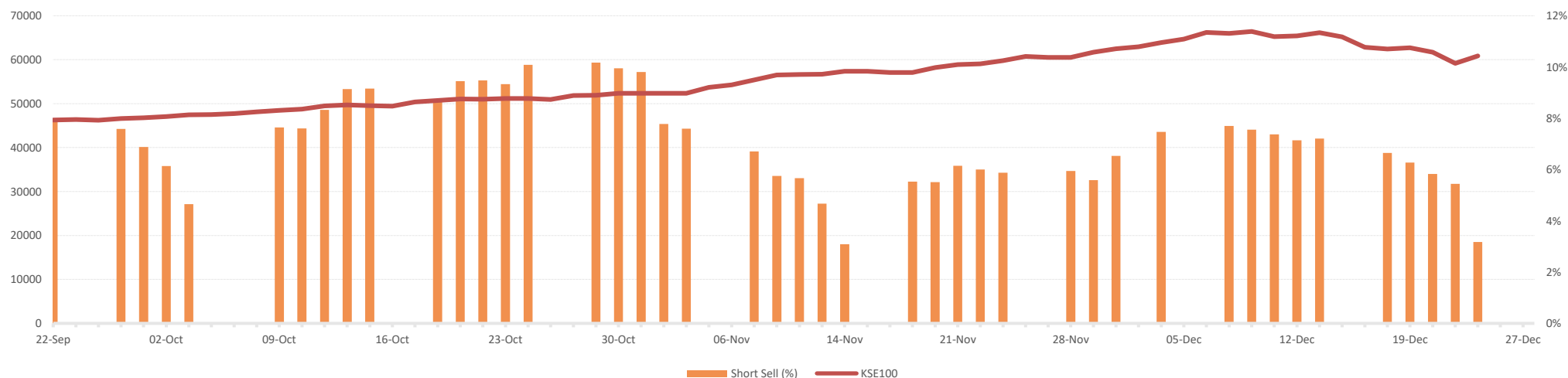
## INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	28/Dec/23	TICL	Mrs. Qaiser Shamim Khan	Non-Executive Director	-	-	0.00	-	-

# FUTURES OPEN INTEREST

### KSE-100 VS % Short Sell Of Total Open Interest



Friday, December 27, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
TREET-DECB	1,308	81.60%	1.63%	1,717	23.8% ▼
PSMC-DEC	138	24.70%	0.63%	94	46.1% ▲
ATRL-DEC	244	18.58%	0.57%	361	32.3% ▼
SNGP-DEC	288	13.85%	0.10%	311	7.4% ▼
NRL-DEC	134	10.27%	0.51%	124	8.3% ▲
UNITY-DEC	2,072	6.81%	0.50%	2,130	2.7% ▼
PRL-DEC	961	5.53%	0.43%	747	28.7% ▲
FFBL-DEC	191	4.44%	0.04%	208	8.2% ▼
DGKC-DEC	#N/A	#N/A	#N/A	154	#N/A
KOSM-DEC	#N/A	#N/A	#N/A	497	#N/A

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

### PREPARED BY

Haroon Abdul Razzaq  
Phone: (+92) 42 38302028  
Ext: 116  
Email: haroon@abbasiandcompany.com

### RESEARCH DEPARTMENT

6 - Shadman, Lahore  
Phone: (+92) 42 38302028; Ext: 116, 117  
Email: research@abbasiandcompany.com  
web: www.abbasiandcompany.com

### HEAD OFFICE

6 - Shadman, Lahore  
Phone: (+92) 42 38302028  
Email: support@abbasiandcompany.com  
web: www.abbasiandcompany.com