

# MARKET WRAP



KSE-100 Index	KSE-All Index	KSE-30 Index	KMI-30 Index	KMI-All Index
98 mn	183 mn	43 mn	37 mn	129 mn
▼ -0.40%	▼ -0.39%	▼ -0.55%	▼ -0.85%	▼ -0.83%
47,478.61	31,508.55	16,877.27	79,820.16	22,820.88
-192.60	-123.05	-93.54	-682.60	-191.57

## Market Summary

The stock market on Monday remained volatile and concluded the session in the red zone amid rupee hits 302 against US Dollar. The Benchmark KSE-100 index made an intra-day high and low at 47,733.50 (62.29 points) and 47,399.27 (-271.94 points) respectively while closed at 47,478.61 by losing 192.60 points. PKR in today's interbank depreciated by Rs1.00 against USD and closed at Rs302.0. The value of shares traded during the day was Rs 6.455 billion. Market capitalization stood at around Rs7.059 trillion. Overall, trading volumes for the day decreased to 183 million shares compared with Friday's tally of 192 million. KEL was the volume leader with 19.2 million shares, losing Rs0.13 to close at Rs2.02. It was followed by BIPL with 16.7 million shares, gaining Rs0.4 to close at Rs15.25 and KTML with 10.5 million shares, gaining Rs2.06 to close at Rs63.07.

### Volume Leaders ('000)

KEL	19,236
BIPL	16,661
KTML	10,482
WTL	10,406
NCPL	8,248
KAPCO	5,875
OGDC	5,006
JSBL	4,408
TPLP	4,303
HUMNL	3,847

### Gainers (PKR)

ZTL	9.50	1.00
BAPLDEF	9.79	0.98
MODAM	3.72	0.31
PICT	87.52	6.11
SCBPL	29.10	2.03
IDSMB	18.25	1.23
HMB	43.70	2.65
JATM	42.85	2.56
FTMM	3.90	0.20
QUICE	3.90	0.19

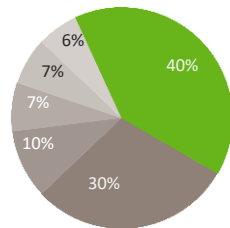
### Losers (PKR)

JUBSDEF	4.40
GAMON	5.75
786	4.66
PKGIDEF	6.60
PIM	9.30
SIBL	3.50
FUDLM	5.25
AEL	18.08
ATBA	272.38
EPCLPSXD	11.10

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	-0.44
Broker Proprietary Trading	-0.70
Companies	1.23
Individuals	-0.89
Insurance Companies	2.16
Mutual Funds	-1.39
NBFC	-0.02
Other Organization	-0.07
Gross	-0.14

### FIPI (USD'mn)

Foreign Corporates	0.28
Foreign Individual	0.00
Overseas Pakistan	-0.15
Gross	0.14

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.18	0.01	-0.08	0.01	-0.27	-0.04	-0.00	0.07	-0.21	-0.11	-0.44
	Broker Proprietary Trading	-0.14	-0.92	0.04	0.08	0.17	0.24	-0.34	-0.01	-0.49	0.33	-1.05
	Companies	-0.26	-0.10	-0.06	-0.00	0.04	0.07	-0.05	0.04	2.11	-0.55	1.23
	Individuals	-0.07	-0.43	-0.23	-0.08	-0.17	-0.10	0.16	-0.10	0.27	-0.15	-0.89
	Insurance Companies	0.10	1.06	0.29	-0.00	0.08	-0.01	0.09	0.05	-0.00	0.49	2.16
	Mutual Funds	0.28	0.18	0.05	-0.00	-0.08	-0.05	0.13	-0.12	-1.39	-0.05	-1.05
	NBFC	-	-0.00	-	-0.00	-0.00	-0.00	-0.00	-	-	-0.01	-0.02
	Other Organization	-0.04	-0.02	0.01	0.01	0.03	0.00	0.00	-0.00	-0.09	0.04	-0.07
<b>LIPI Total</b>	<b>0.03</b>	<b>-0.22</b>	<b>0.01</b>	<b>0.01</b>	<b>-0.20</b>	<b>0.12</b>	<b>-0.00</b>	<b>-0.08</b>	<b>0.20</b>	<b>-0.01</b>	<b>-0.14</b>	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.02	0.07	0.00	-	0.13	0.01	0.00	0.07	-	0.02	0.28
	Foreign Individual	-	-	-	-	-	-	-	-	-	-	-
	Overseas Pakistani	-0.01	0.15	-0.01	-0.01	0.07	-0.13	0.00	0.01	-0.20	-0.01	-0.15
	<b>Total</b>	<b>-0.03</b>	<b>0.22</b>	<b>-0.01</b>	<b>-0.01</b>	<b>0.20</b>	<b>-0.12</b>	<b>0.00</b>	<b>0.08</b>	<b>-0.20</b>	<b>0.01</b>	<b>0.14</b>

Source: NCCPL

Monday, August 28, 2023

## INSIDER TRANSACTIONS



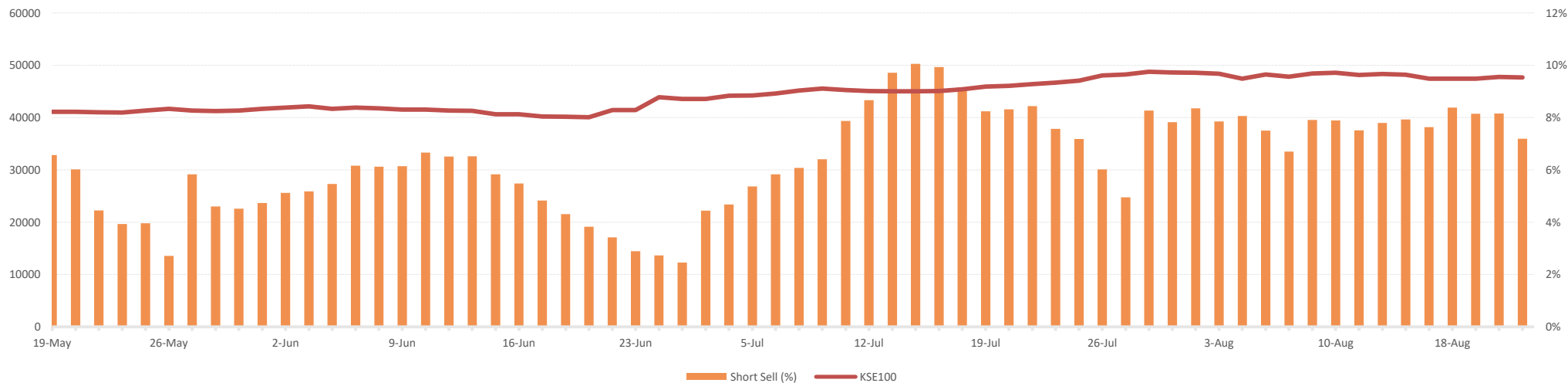
Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	28/Aug/23	HBL	Mr. Syed Muddassir Niazi GM	Executive	201,698	15,193	99.56	186,505	18,622,984

Source: PSX

# FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Friday, August 25, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PIOC-SEP	911	96.13%	0.80%	911	-
PIOC-SEP	911	96.13%	0.80%	911	-
PSMC-SEP	244	79.19%	1.12%	46	429.3% ▲
NPL-SEP	484	73.84%	0.30%	470	3.0% ▲
SEARL-SEPB	924	62.75%	0.53%	924	-
SEARL-SEPB	924	62.75%	0.53%	924	-
NRL-SEP	439	47.89%	1.67%	439	-
ATRL-SEP	1,492	45.91%	3.50%	1,296	15.2% ▲
GHNI-SEP	141	38.47%	1.10%	100	40.6% ▲
MLCF-SEP	1,012	37.96%	0.21%	703	44.0% ▲

Source: DPS

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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