

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
125 mn	▲ 0.89%	231 mn	▲ 0.93%	104 mn	▲ 0.92%	74 mn	▲ 0.94%	129 mn	▲ 1.02%
41,518.23	366.69	28,389.92	260.50	15,561.93	142.05	67,964.84	635.57	20,858.58	210.35

Market Summary

The stock market on Tuesday remained positive throughout the day and concluded the session in the green zone amid market's positive reaction to Ishaq Dar's return as finance minister. The benchmark KSE-100 index made an intra-day high and low at 41,590 (438 points) and 40,152 (0 points) respectively while closed at 41,518 by gaining 367 points. PKR in today's interbank appreciated Rs3.11 against USD and closed at 233.91. The value of shares traded during the day was Rs 9.623 billion. Market capitalization stood at around 6.825 trillion. Overall, trading volumes for the day increased to 231 million shares compared with Monday's tally of 213 million. TPLP was the volume leader with 26.9 million shares, gaining Rs1.44 to close at Rs21.16. It was followed by TRG with 20.8 million shares, gaining Rs0.96 to close at Rs127.61 and KEL with 12.8 million shares, gaining Rs0.09 to close at Rs3.04.

Volume Leaders ('000)

TPLP	26,875
TRG	20,819
KEL	12,824
CENERGY	12,514
WTL	12,158
FCCL	10,646
GGL	9,869
UNITY	8,207
PRL	6,808
TPL	4,846

Gainers (PKR)

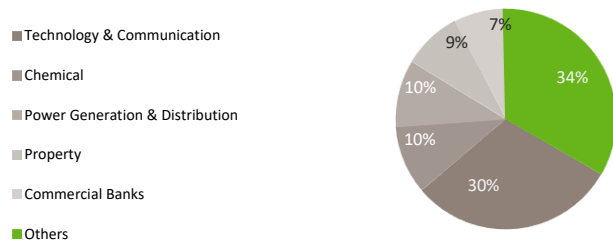
ORM	6.8	0.69
HSPIDEF	10.4	0.9
JSCL	13.56	1
CCM	35.85	2.5
GHNI	154.44	10.77
ALNRS	78.6	5.48
GHNL	60.91	4.24
TPL	8.48	0.59
DAAG	16.55	1.15
IDRT	19.32	1.32

Losers (PKR)

TICL	-275.66	
REWM	-5.15	63.85
BWHLXD	-5.38	67.01
SHDT	-1.55	19.5
BFMOD	-0.39	5.05
KASBM	-0.11	1.52
SURC	-12.9	186.03
PAKD	-4.05	59.95
JDMT	-2.9	44.2
DWTMDEF	-0.16	2.54

Source: PSX

Overall Sector Turnover (%)



Source: PSX

LIPI (USD'mn)

Banks / DFI	1.39
Broker Proprietary Trading	0.39
Companies	0.10
Individuals	1.93
Insurance Companies	-0.94
Mutual Funds	-2.77
NBFC	0.04
Other Organization	-0.37
Gross	-0.24

FIPI (USD'mn)

Foreign Corporates	-0.11
Foreign Individual	0.06
Overseas Pakistani	0.29
Gross	0.24

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	-1.27	-0.04	0.08	-	0.57	-0.01	-0.57	-0.07	-0.51	-0.17	-1.98
	Broker Proprietary Trading	-0.16	-0.06	-0.14	-0.05	0.01	0.02	-0.05	-0.15	0.56	0.01	-0.02
	Companies	0.16	-0.08	-0.01	0.07	0.17	0.02	0.01	-0.03	-0.01	-0.20	0.10
	Individuals	0.60	0.51	-0.06	-0.09	-0.38	-0.02	0.60	0.55	-0.06	0.28	1.93
	Insurance Companies	0.03	-0.26	-0.05	-0.00	0.00	-0.00	-0.01	-0.60	-0.00	-0.05	-0.94
	Mutual Funds	0.38	-0.04	0.31	0.05	-0.32	0.04	0.03	-0.00	0.03	0.12	0.60
	NBFC	0.00	0.01	0.01	-0.00	0.00	-0.00	-	0.01	0.00	0.00	0.04
	Other Organization	0.12	-0.00	0.00	0.01	-0.01	-0.00	-0.00	0.02	0.00	-0.10	0.04
	LIPI Total	-0.14	0.04	0.14	-0.00	0.04	0.05	0.01	-0.27	0.00	-0.11	-0.24

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.09	-0.01	-0.00	-	-0.06	-	-0.01	-	-	-0.12	-0.11
	Foreign Individual	0.02	-	-	-	-	-0.00	0.00	-	0.04	0.06	
	Overseas Pakistani	0.03	-0.03	-0.14	0.00	0.02	-0.05	-0.01	0.27	-0.00	0.20	0.29
	Total	0.14	-0.04	-0.14	0.00	-0.04	-0.05	0.00	0.27	-0.00	0.11	0.24

Source: NCCPL

INSIDER TRANSACTIONS

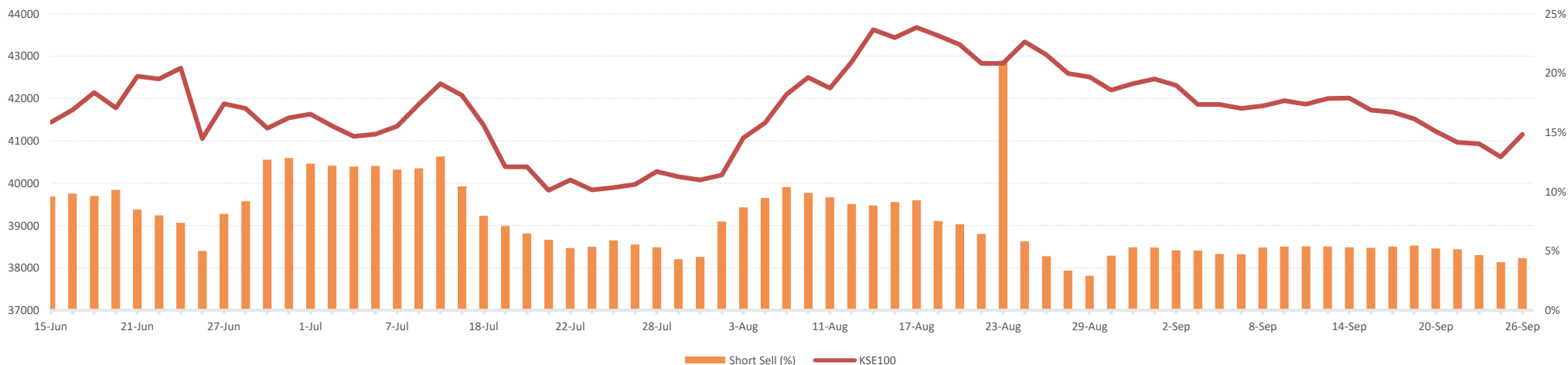


Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	26/Sep/22	MCB	Mrs. Naz Mansha	Spouse	400,000	-	117.89	400,000	47,156,000
2	26/Sep/22	MEBL	Zia Ul Hasan	Executive	10,000	-	114.15	10,000	1,141,450
3	26/Sep/22	TRG	Greentree Holdings Limited	Substantial Shareholder	4,848,506	-	120.86	4,848,506	585,990,435
4	26/Sep/22	MFL	Safwan Khalid Ghori	Executive Director	1,500	-	37.98	1,500	56,970

Source: PSX

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Monday, 26 September 2022

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
CHCC-SEP	322	45.74%	0.28%	361	10.7% ▼
PIOC-SEP	698	34.00%	0.61%	795	12.2% ▼
LOTCHEM-SEP	1,662	32.95%	0.44%	2,189	24.1% ▼
EPCL-SEP	240	15.31%	0.08%	248	3.0% ▼
TRG-SEP	4,343	14.14%	1.00%	4,690	7.4% ▼
NETSOL-SEP	223	9.04%	0.71%	252	11.7% ▼
ATRL-SEP	152	6.31%	0.36%	220	31.1% ▼
TPLP-SEP	1,463	6.21%	0.72%	1,747	16.3% ▼
MLCF-SEP	326	5.69%	0.07%	324	0.5% ▲
ASC-SEP	318	5.48%	0.14%	233	36.5% ▲

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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