

# MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
89 mn	▲ 0.15%	203 mn	▲ 0.01%	52 mn	▲ 0.11%	44 mn	▼ -0.07%	101 mn	▼ -0.12%
<b>41,602.85</b>	62.82	<b>28,378.09</b>	2.05	<b>15,290.00</b>	16.44	<b>70,136.86</b>	-51.19	<b>20,907.16</b>	-25.08

## Market Summary

The stock market on Thursday remained volatile throughout the day and concluded the session in the green zone amid the disbursement of \$1.5bn by the Asian Development Bank. The benchmark KSE-100 index made an intra-day high and low at 41,712 (172 points) and 41,319 (-221 points) respectively while closed at 41,603 by gaining 63 points. PKR in today's interbank depreciated by Rs0.82 against USD and closed at 221.50. The value of shares traded during the day was Rs 7.713 billion. Market capitalization stood at around 6.363 trillion. Overall, trading volumes for the day decreased to 203 million shares compared with Wednesday's tally of 265 million. WTL was the volume leader with 22.9 million shares, losing Rs0.02 to close at Rs1.4. It was followed by DFMLDEF with 16.8 million shares, gaining Rs0.22 to close at Rs9.43 and TRG with 12.5 million shares, gaining Rs5.11 to close at Rs114.88.

### Volume Leaders ('000)

GTECH	22,371
WTL	21,177
GTECHBR	14,800
GGL	14,552
DFMLDEF	12,224
TPLPXB	9,137
PACE	8,078
GGGL	7,341
FNEL	6,855
FLYNG	4,742

### Gainers (PKR)

GTECHBR	1.96	0.56
TSMF	4.5	0.99
PAKL	6.87	0.99
NCMLDEF	3.7	0.45
GTECH	10.08	1
MDTL	2.2	0.2
GGGL	11.06	0.9
PAKT	818.32	57.09
DIIL	21.08	1.47
NONS	56.98	3.97

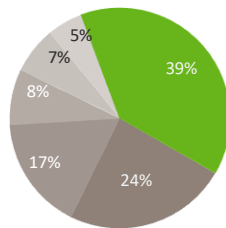
### Losers (PKR)

ALAC	-5.99	
FPRM	-1	7
PIMXD	-0.87	8.01
TRSM	-0.15	1.65
DWSMDEF	-0.24	2.74
JDWS	-31	382.95
ARPAK	-5.68	70.12
UDPL	-2.75	34
FANM	-0.29	3.71
SFLXD	-83.3	1075.01

Source: PSX

### Overall Sector Turnover (%)

- Chemical
- Technology & Communication
- Cement
- Property
- Automobile Assembler
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	-0.08
Broker Proprietary Trading	0.15
Companies	0.67
Individuals	0.54
Insurance Companies	0.00
Mutual Funds	-1.57
NBFC	-0.03
Other Organization	0.10
Gross	-0.21

### FIPI (USD'mn)

Foreign Corporates	0.04
Foreign Individual	0.00
Overseas Pakistani	0.41
Gross	0.45

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.16	-0.11	-0.06	0.04	0.05	0.01	-0.13	0.05	-0.03	-0.06	-0.08
	Broker Proprietary Trading	0.06	0.01	0.06	0.00	0.03	-0.00	0.03	-0.04	0.00	-0.01	0.15
	Companies	0.15	0.06	0.17	0.04	0.01	0.01	0.03	0.09	0.05	0.07	0.67
	Individuals	-0.07	0.47	-0.35	0.05	0.08	0.03	0.09	0.10	-0.06	0.21	0.54
	Insurance Companies	-0.03	-0.08	-0.01	-0.00	-0.01	-0.00	0.02	0.05	0.07	-0.01	-0.00
	Mutual Funds	-0.20	-0.25	-0.11	-0.08	-0.42	-0.09	-0.35	0.14	-0.05	-0.15	-1.57
	NBFC	0.00	-	-0.00	-0.00	-	-0.03	0.01	0.00	-0.00	0.00	-0.03
	Other Organization	-0.16	0.03	0.45	-0.00	0.00	0.01	0.01	-0.24	0.02	-0.04	0.08
	<b>LIPI Total</b>	<b>-0.10</b>	<b>0.13</b>	<b>0.14</b>	<b>0.05</b>	<b>-0.25</b>	<b>-0.07</b>	<b>-0.28</b>	<b>0.14</b>	<b>-0.00</b>	<b>0.01</b>	<b>-0.24</b>

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.03	-0.14	-0.09	-	0.14	-0.00	0.11	0.09	-0.00	-0.04	0.04
	Foreign Individual	-0.00	-	-	-	-	-	-0.00	-	0.00	-0.00	
	Overseas Pakistani	0.13	0.01	-0.05	-0.05	0.11	0.08	0.17	-0.23	0.01	0.04	0.20
	<b>Total</b>	<b>0.10</b>	<b>-0.13</b>	<b>-0.14</b>	<b>-0.05</b>	<b>0.25</b>	<b>0.07</b>	<b>0.09</b>	<b>-0.14</b>	<b>0.00</b>	<b>-0.00</b>	<b>0.24</b>

Source: NCCPL

## INSIDER TRANSACTIONS

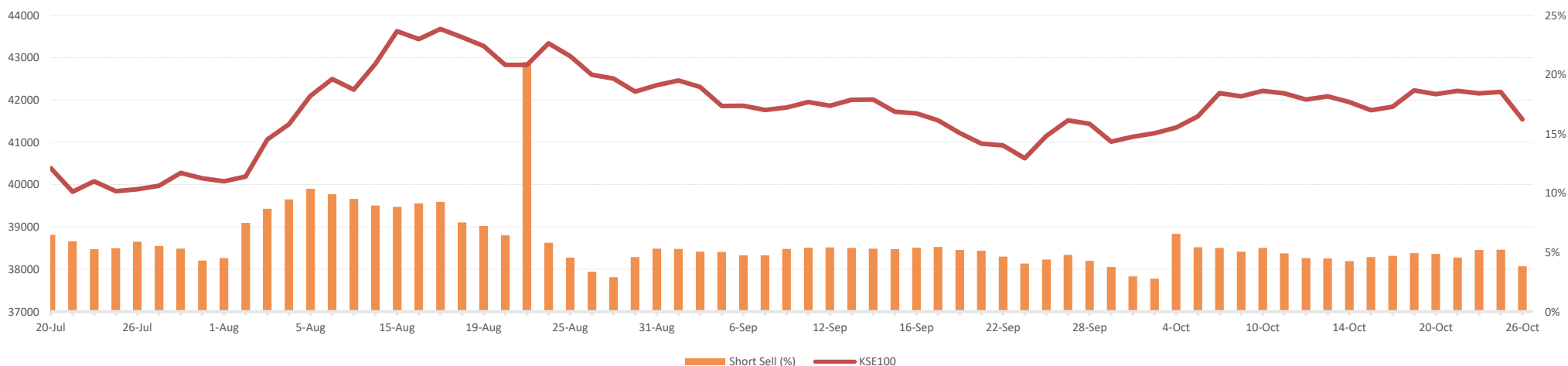


Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	26/10/2022	IBFL	Ibrahim Holdings (Pvt.) Limited	Substantial Shareholder	1000	0	200	1000	200000

Source: PSX

# FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, 26 October 2022

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
LOTCHM-OCTB	1,781	65.96%	0.47%	2,541	29.9% ▼
TGL-OCTB	130	18.18%	0.19%	153	14.7% ▼
ATRL-OCTB	321	13.59%	0.75%	448	28.3% ▼
TRG-OCT	1,452	6.59%	0.38%	2,727	46.8% ▼
ASC-OCT	165	3.00%	0.07%	533	69.0% ▼
MLCF-OCT	120	2.87%	0.02%	338	64.4% ▼
TELE-OCTB	222	2.12%	0.07%	499	55.5% ▼
GGL-OCT	#N/A	1.51%	#N/A	66	#N/A
WTL-OCT	#N/A	1.33%	#N/A	2,524	#N/A

Source: DPS

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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