

# MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
189 mn	▲ 0.97%	355 mn	▲ 0.89%	57 mn	▲ 0.95%	95 mn	▲ 0.91%	206 mn	▲ 0.65%
<b>66,547.78</b>	641.51	<b>44,075.12</b>	390.81	<b>21,914.86</b>	207.02	<b>111,665.6</b>	1,004.88	<b>31,338.75</b>	201.29

## Market Summary

The stock market on Wednesday remained bullish throughout the day and closed at an all-time high amid developments in the privatization of PIA and a potential IMF deal propelled KSE-100 towards surpassing its December 2023 peak of 66,427, marking significant index growth. The Benchmark KSE-100 index made an intra-day high and low at 66,607.87 (701.60 points) and 66,003.43 (97.16 points) respectively while closed at 66,547.78 by gaining 641.51 points. PKR in today's interbank appreciated by Rs 0.0368 against USD and closed at Rs 278.0406. The value of shares traded during the day was Rs11.883 billion. Market capitalization stood at around Rs9.331 trillion. Overall, trading volumes for the day increased to 354.53 million shares compared with Tuesday's tally of 303.66million. LOTCHEM was the volume leader with 42.8 million shares, gaining Rs0.55 to close at Rs19.53. It was followed by TELE with 29.2 million shares, gaining Rs0.75 to close at Rs9.24 and PTC with 24.7 million shares, gaining Rs1.21 to close at Rs17.31

### Volume Leaders ('000)

LOTCHEM	42,831
TELE	29,177
PTC	24,702
TOMCL	18,792
HASCOLDEF	16,036
TRG	14,931
AGL	11,649
CNERGY	10,555
WTL	8,908
PAKRI	8,863

### Gainers (PKR)

SAIF	9.70	1.00
LEUL	11.45	0.93
TELE	9.24	0.75
DSIL	2.85	0.22
META	14.01	1.00
PTC	17.31	1.21
AGL	27.04	1.89
FFBLXD	26.61	1.86
HCL	434.63	30.30
BCL	114.58	7.99

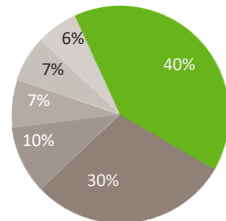
### Losers (PKR)

UVIC	5.30	
UCAPM	-0.26	1.88
IMAGER2	-0.13	1.32
HWQSDEF	-0.94	11.46
ASTM	-1.05	12.95
GOC	-3.80	47.20
FPJM	-0.14	1.75
JUBSDEF	-0.87	10.91
SGPL	-0.36	4.61
FZCM	-11.20	144.00

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / Depositors	1.75
Broker Proprietary Trading	1.67
Companies	-0.07
Individuals	-0.25
Insurance Companies	0.25
Mutual Funds	-0.42
NBFC	0.04
Other Organizations	0.81
Gross	0.00

### FIPI (USD'mn)

Foreign Corporates	0.86
Foreign Individual	0.00
Overseas Pakistani	-0.52
Gross	0.34

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.02	-0.62	-0.54	0.03	0.03	0.18	-0.41	0.04	-	0.55	-0.75
	Broker Proprietary Trading	0.01	0.45	0.33	-0.03	-0.20	0.00	0.53	0.09	0.00	-0.09	1.09
	Companies	0.09	-0.26	0.01	0.28	-0.01	-0.02	-0.02	-0.00	0.00	-0.14	-0.07
	Individuals	-0.29	0.13	0.56	0.05	0.16	-0.30	0.00	0.02	-0.01	-0.57	-0.25
	Insurance Companies	0.12	-0.15	0.28	-0.17	0.11	0.06	-0.10	0.02	0.00	0.08	0.25
	Mutual Funds	0.07	-0.09	0.07	-0.10	-0.06	0.01	0.02	0.04	0.02	0.17	0.15
	NBFC	-	0.01	0.01	-0.01	0.01	-	-0.00	-0.00	-	0.01	0.04
	Other Organization	0.02	-0.04	-0.71	-0.01	-0.12	0.03	0.02	0.00	-	-0.00	-0.81
<b>LIPI Total</b>	<b>-0.01</b>	<b>-0.58</b>	<b>0.02</b>	<b>0.06</b>	<b>-0.07</b>	<b>-0.04</b>	<b>0.04</b>	<b>0.21</b>	<b>0.01</b>	<b>0.02</b>	<b>-0.34</b>	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.03	0.93	-	-	0.01	-0.00	-	-0.08	-0.01	-0.02	0.86
	Foreign Individual	-	-	-	-	-	-	-	-	-	-	-
	Overseas Pakistani	-0.02	-0.35	-0.02	-0.06	0.06	0.04	-0.04	-0.13	-0.00	-0.00	-0.52
	<b>Total</b>	<b>0.01</b>	<b>0.58</b>	<b>-0.02</b>	<b>-0.06</b>	<b>0.07</b>	<b>0.04</b>	<b>-0.04</b>	<b>-0.21</b>	<b>-0.01</b>	<b>-0.02</b>	<b>0.34</b>

Source: NCCPL

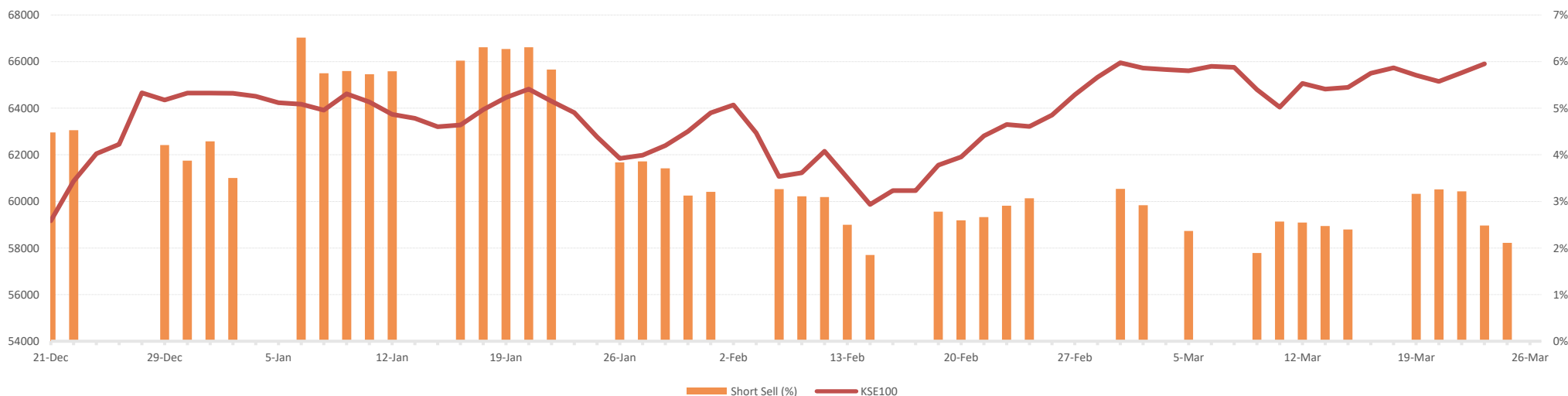
## INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	26/Mar/24	FECM	Muhammad Javed Amin	Non-Executive Director	2,000	-	4.80	2,000	9,600
2	26/Mar/24	SEARL	INTERNATIONAL BRANDS (PRIVATE) LIMITED	Substantial Shareholder	-	3,000,000	54.00	-3,000,000	-162,000,000
3	27/Mar/24	GEMSPNL	Telecard Limited	Substantial Shareholder	62,956,672	62,956,672	13.06	-	-
4	26/Mar/24	GCIL	Asim Mahmud	Senior Management	-	-	0.00	-	-
5	26/Mar/24	FFC	Afzaal Ahmad Mughal	Senior Management	3,317	-	122.57	3,317	406,565

# FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, March 26, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PABC-MAR	268	98.71%	0.30%	258	3.9% ▲
ATRL-MARB	520	41.55%	1.22%	587	11.3% ▼
TOMCL-MAR	1,714	41.12%	2.31%	1,607	6.6% ▲
SAZEW-MAR	212	23.09%	1.00%	145	46.7% ▲
HUBC-MARB	134	13.70%	0.01%	136	1.1% ▼
NRL-MAR	166	11.86%	0.63%	149	11.4% ▲
PIOC-MARB	105	9.41%	0.10%	104	0.5% ▲
PAKRI-MAR	239	8.95%	0.11%	276	13.6% ▼
NETSOL-MAR	#N/A	#N/A	#N/A	220	#N/A
PIAA-MAR	#N/A	#N/A	#N/A	3,533	#N/A

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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