

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
138 mn	▲ 0.04%	234 mn	▲ 0.52%	82 mn	▼ -0.14%	79 mn	▼ -0.74%	169 mn	▲ 0.14%
41,452.68	15.58	28,111.03	145.06	14,636.72	-20.79	70,748.12	-529.54	20,449.98	28.70

Market Summary

The stock market on Tuesday remained volatile throughout the day and managed to close flat ahead of the Eid holidays as IMF board meetings for June and the first week of July, once again skipping Pakistan’s agenda. However, the Prime Minister of Pakistan expects an IMF decision in a day or two as he talks to IMF MD on the phone. The benchmark KSE-100 index made an intra-day high and low at 41,606 (169 points) and 41,208 (229 points) respectively while closed at 41,453 by gaining 16 points. PKR in today’s interbank appreciated by Rs0.72 against USD and closed at Rs285.99. The value of shares traded during the day was Rs7.467 billion. Market capitalization stood at around Rs6.362 trillion. Overall, trading volumes for the day increased to 234 million shares compared with Monday’s tally of 221 million. BIPL was the volume leader with 17.4 million shares, gaining Rs1.24 to close at Rs17.76. It was followed by WTL with 11.7 million shares, losing Rs0.03 to close at Rs1.09 and OGDC with 10.9 million shares, gaining Rs0.72 to close at Rs78.

Volume Leaders ('000)

BIPL	17,427
WTL	11,680
OGDC	10,932
PIBTL	10,748
KEL	10,210
TPLPXD	9,818
CENERGY	9,273
PAEL	8,481
PPL	7,546
HBL	6,689

Gainers (PKR)

DWSMDEF	1.81	0.49
PGLCXB	5.25	0.75
CSIL	1.45	0.15
PPVCDEF	5.94	0.59
HWQSDEF	11.35	1.00
HGFA	4.68	0.41
KOSM	2.35	0.20
ASC	7.23	0.60
TPLT	8.84	0.73
BAPLDEF	9.58	0.77

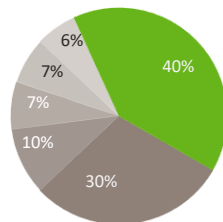
Losers (PKR)

TRSM	-1.10	
FANM	-0.77	3.08
HAEL	-1.00	6.50
FDIBL	-0.19	1.60
LSEVL	-1.00	9.00
HIFA	-0.14	1.55
IML	-0.99	11.41
UDPL	-2.40	29.56
PICT	-4.63	57.05
DLL	-17.60	223.19

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	0.20
Broker Proprietary Trading	1.05
Companies	0.04
Individuals	-0.38
Insurance Companies	-0.93
Mutual Funds	-0.89
NBFC	0.00
Other Organization	0.25
Gross	-0.66

FIPI (USD'mn)

Foreign Corporates	-0.04
Foreign Individual	0.00
Overseas Pakistani	0.70
Gross	0.66

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	-1.13	0.27	0.23	-	0.16	0.21	0.02	0.21	0.02	0.21	0.20
	Broker Proprietary Trading	1.37	-0.01	-0.22	0.01	0.16	-0.11	0.01	-0.05	0.00	-0.12	1.05
	Companies	0.02	-0.45	-0.02	-0.03	0.21	0.07	-0.21	0.01	-0.01	0.45	0.04
	Individuals	-0.15	0.26	0.05	-0.03	0.52	-0.18	-0.16	-0.15	-0.01	-0.53	-0.38
	Insurance Companies	-0.10	-0.26	0.01	-0.02	-0.16	-0.11	-0.08	0.01	-0.00	-0.21	-0.93
	Mutual Funds	0.01	-0.59	-0.03	0.01	-0.23	0.11	-0.15	-0.03	0.00	0.01	-0.89
	NBFC	-	-0.00	0.00	-	-0.00	-	-	-	-	-0.00	0.00
	Other Organization	-0.04	0.03	0.01	-0.00	-0.03	-0.01	0.28	0.00	-0.00	0.01	0.25
LIPI Total	-0.02	-0.76	0.04	-0.06	0.64	-0.01	-0.30	0.00	-0.01	-0.18	-0.66	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.00	0.70	-0.05	-	-0.74	-0.00	0.07	-0.00	-0.00	-0.01	-0.04
	Foreign Individual	0.00	-	-	-	-0.00	0.00	-	-	-	-	0.00
	Overseas Pakistani	0.02	0.06	0.02	0.06	0.10	0.01	0.23	0.00	0.01	0.19	0.70
Total	0.02	0.76	-0.04	0.06	-0.64	0.01	0.12	-0.00	0.01	0.18	0.66	

Source: NCCPL

Friday, June 30, 2023

INSIDER TRANSACTIONS

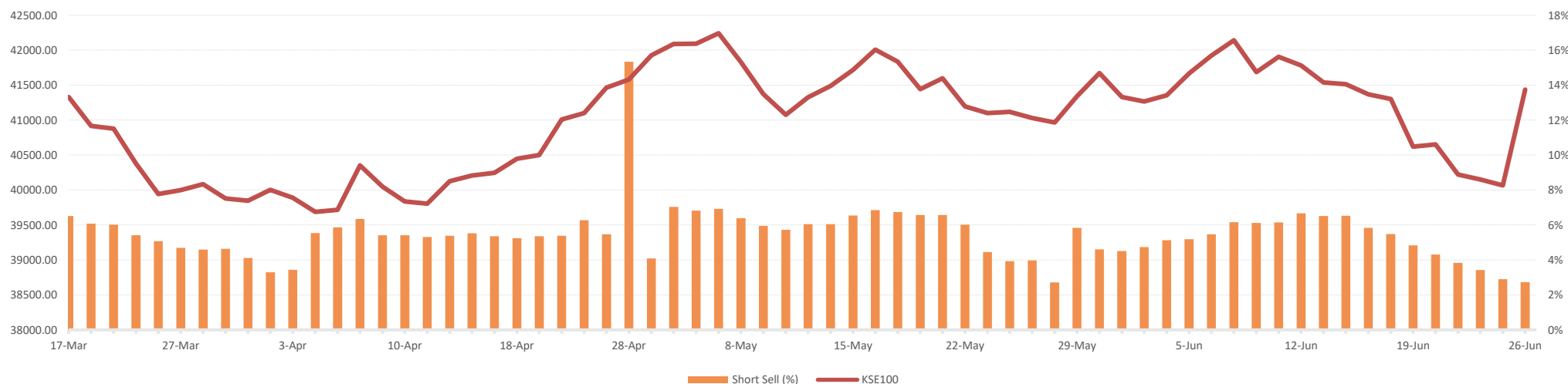


Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	26/Jun/23	HBL	AGA KHAN FUND FOR ECONOMIC DEVELOPMENT	Substantial Shareholder	713,058	-	69.91	713,058	49,780,153
2	26/Jun/23	EFUL	EFU General Insurance Ltd.	Substantial Shareholder	101,800	-	203.09	101,800	20,674,562
3	26/Jun/23	ILP	Tariq Rashid Malik	Executive	-	49,999	35.00	-49,999	-1,749,965

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Monday, June 26, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PIOC-JUL	1,198	96.34%	1.05%	970	23.5% ▲
BIPL-JUL	828	46.79%	0.25%	682	21.4% ▲
MLCF-JUL	957	46.34%	0.20%	623	53.7% ▲
SHEL-JUL	1,356	53.15%	2.54%	1,296	4.6% ▲
ATRL-JUL	496	48.56%	1.16%	412	20.3% ▲
SEARL-JUL	1,239	36.41%	0.71%	995	24.5% ▲
AVN-JUL	74	3.55%	0.07%	118	36.9% ▼
DGKC-JUL	473	18.57%	0.22%	132	260.1% ▲
UNITY-JUL	#N/A	#N/A	#N/A	292	#N/A
TRG-JUL	#N/A	#N/A	#N/A	1,028	#N/A

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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