

# MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
102 mn	▼ -0.88%	154 mn	▼ -0.51%	47 mn	▼ -0.69%	46 mn	▼ -0.80%	80 mn	▼ -0.49%
<b>39,802.91</b>	<b>-352.25</b>	<b>27,013.18</b>	<b>-138.43</b>	<b>14,676.13</b>	<b>-102.19</b>	<b>67,221.38</b>	<b>-542.41</b>	<b>19,537.84</b>	<b>-95.36</b>

## Market Summary

The stock market on Tuesday remained depressed for the majority part of the day and concluded the session in the red zone amid political and macroeconomic uncertainty prevailing in the country. The benchmark KSE-100 index made an intra-day high and low at 40,316 (161 points) and 39,706 (-450 points) respectively while closed at 39,803 by losing 352 points. PKR in today's interbank depreciated by Rs0.33 against USD and closed at Rs226.15. The value of shares traded during the day was Rs5.538 billion. Market capitalization stood at around Rs6.377 trillion. Overall, trading volumes for the day increased to 154 million shares compared with Monday's tally of 147 million. BAFL was the volume leader with 16.3 million shares, losing Rs0.04 to close at Rs29.96. It was followed by PPL with 12.5 million shares, losing Rs0.67 to close at Rs61.11, and BOP with 7.7 million shares, losing Rs0.3 to close at Rs4.63.

### Volume Leaders ('000)

BAFL	16,340
PPL	12,468
BOP	7,700
WTL	7,227
TRG	5,165
AIRLINK	4,671
CENERGY	4,137
TPLP	4,035
HUMNL	3,769
KOSM	3,679

### Gainers (PKR)

FIBLM	4.5	0.75
FCIBL	6.11	0.96
JATM	7.69	1
JUBSDEF	3.33	0.33
MSOTPS	10.26	1
PKGIDEF	6.98	0.58
ALAC	5.91	0.46
DFMLDEF	14.09	1
RMPL	8024.52	559.8
JDMT	53.26	3.71

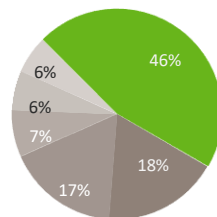
### Losers (PKR)

UCAPM	1.58	
NCMLDEF	-0.56	3.38
DEL	-0.66	5.16
BILFDEF	-0.35	2.76
SGPL	-0.68	5.49
SSML	-0.65	5.5
GCILB	-1	8.98
PMI	-0.14	1.57
EPCLPS	-1.01	12.46
PSEL	-119	1479.1

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Power Generation & Distribution
- Chemical
- Oil & Gas Marketing Companies
- Cement
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	0.96
Broker Proprietary Trading	-0.11
Companies	0.09
Individuals	0.33
Insurance Companies	-0.83
Mutual Funds	1.08
NBFC	-0.03
Other Organization	0.48
Gross	1.97

### FIPI (USD'mn)

Foreign Corporates	-1.95
Foreign Individual	0.03
Overseas Pakistani	-0.05
Gross	-1.97

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	-0.18	1.34	-0.30	0.00	0.63	0.01	0.06	-0.75	0.19	0.24	1.25
	Broker Proprietary Trading	-0.07	0.01	0.03	0.00	-1.12	-0.22	0.15	0.23	-0.19	0.13	-1.05
	Companies	0.04	0.56	-0.02	0.00	0.43	0.00	0.00	0.02	-0.00	-0.01	1.03
	Individuals	-0.14	0.26	0.15	-0.00	-0.56	-0.01	0.23	0.51	0.00	-0.11	0.33
	Insurance Companies	0.15	-0.24	0.02	0.00	-0.42	-0.01	-0.16	-0.04	-0.01	-0.11	-0.83
	Mutual Funds	0.15	0.02	0.13	-0.01	1.03	0.11	-0.29	-0.00	0.00	-0.05	1.08
	NBFC	-	-	-0.02	-	-0.01	0.00	-	-	-	-0.01	-0.03
	Other Organization	0.03	-0.01	-0.00	-0.01	0.14	0.06	-0.00	0.02	0.00	-0.04	0.20
	<b>LIPI Total</b>	<b>-0.02</b>	<b>1.94</b>	<b>-0.02</b>	<b>-0.01</b>	<b>0.12</b>	<b>-0.05</b>	<b>-0.01</b>	<b>-0.01</b>	<b>-0.01</b>	<b>0.04</b>	<b>1.97</b>

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.02	-1.98	0.01	-	-0.07	0.01	0.02	0.04	-0.00	0.00	-1.95
	Foreign Individual	-	-	-	-	0.01	0.02	0.00	-	-	-0.00	0.03
	Overseas Pakistani	0.00	0.03	0.01	0.01	-0.06	0.02	-0.01	-0.03	0.01	-0.03	-0.05
	<b>Total</b>	<b>0.02</b>	<b>-1.94</b>	<b>0.02</b>	<b>0.01</b>	<b>-0.12</b>	<b>0.05</b>	<b>0.01</b>	<b>0.01</b>	<b>0.01</b>	<b>-0.04</b>	<b>-1.97</b>

Source: NCCPL

## INSIDER TRANSACTIONS



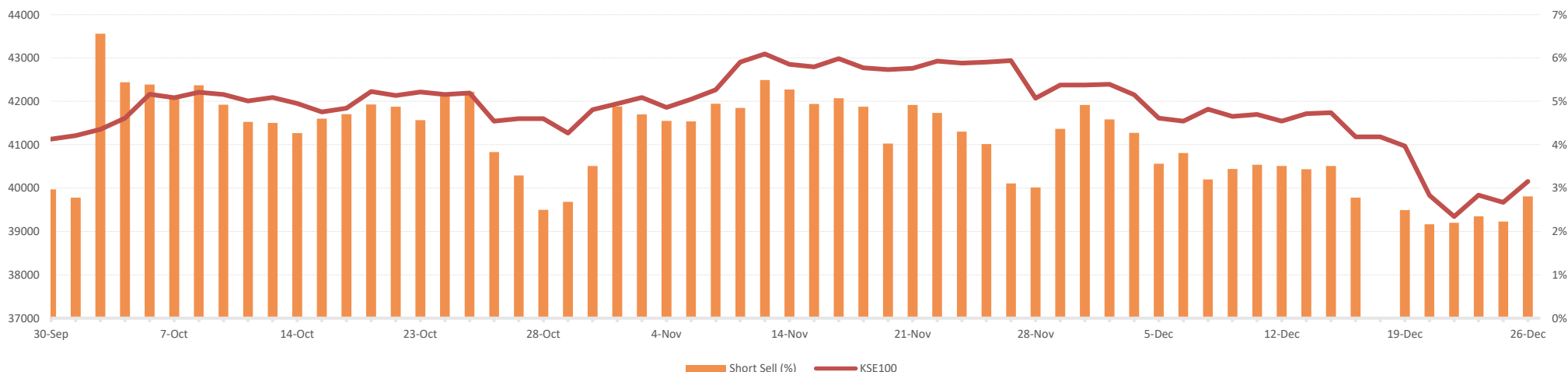
Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	26/Dec/22	MFL	Faizan Ali Ghori	Executive Director	25,000	-	31.13	25,000	778,250
2	26/Dec/22	CHAS	Mr. Abbas Sarfaraz Khan	Non-Executive Director	1,000	-	63.00	1,000	63,000

Source: PSX

# FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Monday, 26 December 2022

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
EPCL-DECB	170	30.20%	0.05%	174	2.0% ▼
HUMNL-DECB	566	23.27%	0.12%	526	7.7% ▲
ATRL-DEC	446	21.95%	1.05%	277	60.9% ▲
LOTCHEM-DEC	1,229	18.62%	0.32%	1,163	5.7% ▲
FABL-DECB	118	14.49%	0.03%	101	16.9% ▲
HUBC-DECB	111	14.12%	0.01%	134	17.1% ▼
OGDC-DECB	326	13.78%	0.05%	115	183.9% ▲
NRL-DEC	123	11.01%	0.47%	37	226.8% ▲
AVN-DEC	182	8.64%	0.19%	197	7.5% ▼
PPL-DEC	143	6.77%	0.02%	59	143.1% ▲

Source: DPS

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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