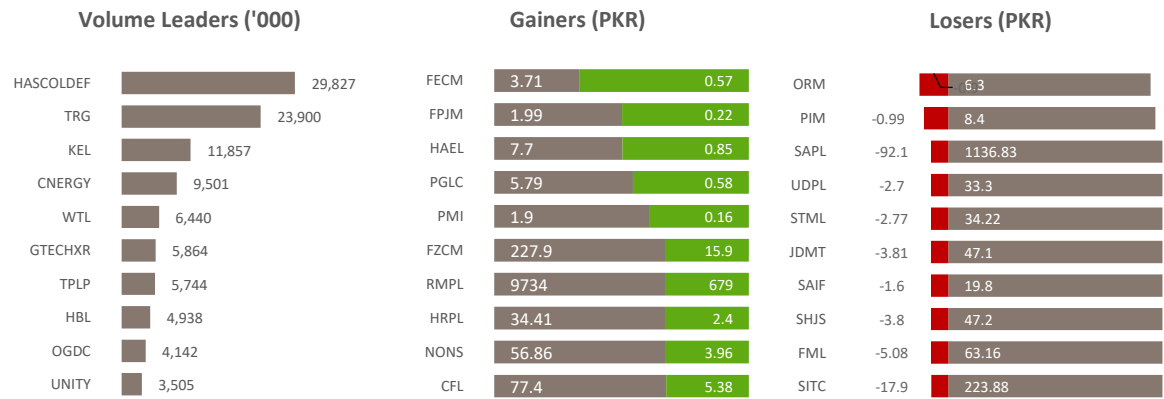


# MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
139 mn	▲ 1.31%	213 mn	▲ 1.07%	95 mn	▲ 1.36%	81 mn	▲ 1.52%	136 mn	▲ 1.04%
<b>41,151.54</b>	<b>531.33</b>	<b>28,129.42</b>	<b>298.27</b>	<b>15,419.88</b>	<b>206.94</b>	<b>67,329.27</b>	<b>1,004.95</b>	<b>20,648.23</b>	<b>212.28</b>

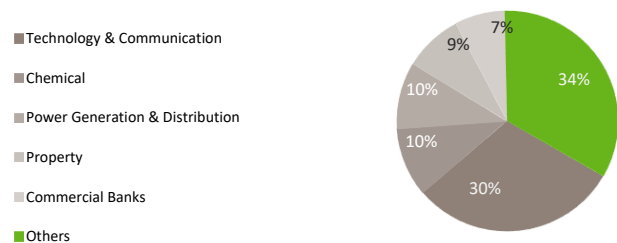
## Market Summary

The stock market on Monday remained bullish throughout the day and concluded the session in the green zone amid strong rupee recovery buoyed by a decline in international oil prices as well as Ishaq Dar's appointment as the new finance minister. The benchmark KSE-100 index made an intra-day high and low at 41,197 (576 points) and 40,620 (0 points) respectively while closed at 41,152 by gaining 531 points. PKR in today's interbank appreciated Rs2.63 against USD and closed at 237.02. The value of shares traded during the day was Rs 9.515 billion. Market capitalization stood at around 6.762 trillion. Overall, trading volumes for the day increased to 213 million shares compared with Friday's tally of 164 million. TRG was the volume leader with 27.5 million shares, gaining Rs8.6 to close at Rs126.65. It was followed by CENERGY with 17.4 million shares, gaining Rs0.15 to close at Rs4.93 and UNITY with 15.4 million shares, gaining Rs1.26 to close at Rs23.06.



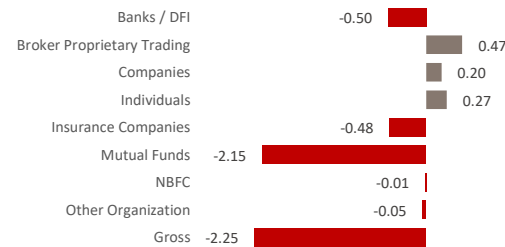
Source: PSX

Overall Sector Turnover (%)

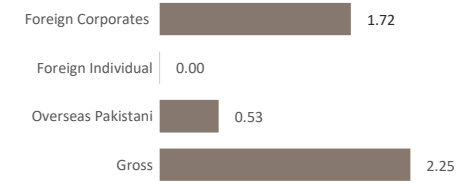


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	-0.42	0.01	0.12	0.02	0.16	0.00	-0.16	-0.07	0.02	-0.19	-0.50
	Broker Proprietary Trading	0.14	-0.00	0.11	-0.00	0.01	0.02	0.06	0.06	0.00	0.08	0.47
	Companies	0.63	-0.11	0.00	0.07	0.00	-0.00	-0.05	-0.20	-0.01	-0.12	0.20
	Individuals	1.15	0.46	-0.02	-0.15	0.20	-0.03	0.23	-1.83	0.13	0.12	0.27
	Insurance Companies	0.27	-0.17	-0.04	-0.01	0.01	-0.00	-0.11	-0.45	-0.00	0.03	-0.48
	Mutual Funds	-1.83	-0.03	-0.02	0.06	-0.33	0.05	-0.02	-0.00	-0.04	0.00	-2.15
	NBFC	-0.00	-0.00	-	-0.00	-	0.00	-0.00	-	-	-0.01	-0.01
	Other Organization	0.01	0.01	-	-0.00	-0.00	-0.00	-0.08	-0.01	-0.02	0.04	-0.05
	<b>LIPI Total</b>	<b>-0.04</b>	<b>0.17</b>	<b>0.15</b>	<b>-0.01</b>	<b>0.05</b>	<b>0.03</b>	<b>-0.15</b>	<b>-2.49</b>	<b>0.09</b>	<b>-0.04</b>	<b>-2.25</b>

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.07	-0.13	-0.18	-	-0.10	0.00	-0.03	2.30	-0.10	-0.11	1.72
	Foreign Individual	0.00	-	-	-	-	0.00	0.00	-	-	-	0.00
	Overseas Pakistani	-0.03	-0.04	0.04	0.01	0.05	-0.03	0.18	0.19	0.02	0.14	0.53
	<b>Total</b>	<b>0.04</b>	<b>-0.17</b>	<b>-0.15</b>	<b>0.01</b>	<b>-0.05</b>	<b>-0.03</b>	<b>0.11</b>	<b>2.49</b>	<b>-0.09</b>	<b>0.04</b>	<b>2.25</b>

Source: NCCPL

## INSIDER TRANSACTIONS

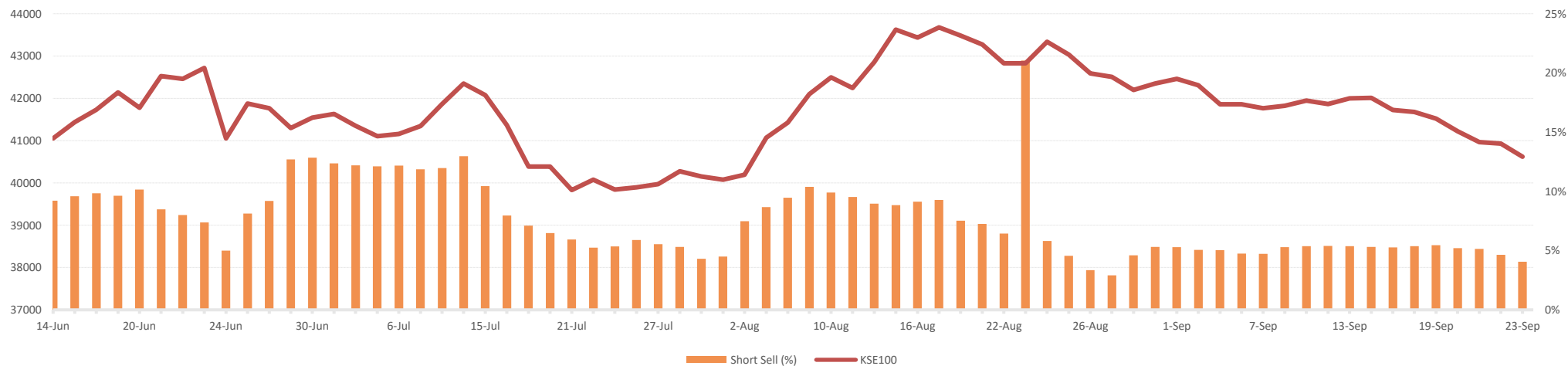


Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	23/Sep/22	AKDSL	Ayesha Aqeel Dhedhi	Non-Executive Director	1,000	-	26.49	1,000	26,490
2	23/Sep/22	MEBL	Zia Ul Hasan	Executive	15,548	-	114.90	15,548	1,779,059

Source: PSX

# FUTURES OPEN INTEREST

### KSE-100 VS % Short Sell Of Total Open Interest



Friday, 23 September 2022

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
MUGHAL-SEP	201	69.45%	0.24%	#N/A	#N/A
CHCC-SEP	361	46.85%	0.31%	382	5.5% ▼
LOTCHEM-SEPB	2,189	39.24%	0.58%	2,253	2.8% ▼
PIOC-SEP	795	36.87%	0.70%	769	3.4% ▲
EPCL-SEPB	248	13.58%	0.08%	274	9.5% ▼
TRG-SEP	4,690	12.35%	1.07%	5,769	18.7% ▼
NETSOL-SEP	252	9.69%	0.80%	311	18.9% ▼
ATRL-SEPB	220	8.31%	0.52%	212	3.5% ▲
TPLP-SEP	1,747	7.34%	0.86%	2,757	36.6% ▼
MLCF-SEP	324	5.57%	0.07%	326	0.8% ▼

Source: DPS

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- II. There is any assurance that future results or events will be consistent with any such valuations, opinions, estimates, forecasts, ratings or risk assessments stated therein

## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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