

# MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
175 mn	▲ 0.02%	364 mn	▲ 0.10%	65 mn	▲ 0.09%	67 mn	▼ -0.21%	241 mn	▼ -0.21%
<b>51,185.28</b>	8.15	<b>34,039.83</b>	34.00	<b>17,553.35</b>	16.26	<b>86,673.20</b>	-181.89	<b>24,939.92</b>	-51.81

## Market Summary

The stock market on Thursday opened on a positive note. However, later on, it lost the impetus and managed to close flat as investors awaited the central bank's policy rate decision and October's inflation data. The Benchmark KSE-100 index made an intra-day high and low at 51,520.68 (344 points) and 51,140.64 (-36 points) respectively while closed at 51,185.28 by gaining 8 points. PKR in today's interbank depreciated by Rs0.21 against USD and closed at Rs280.09. The value of shares traded during the day was Rs 10.928 billion. Market capitalization stood at around Rs7.451 trillion. Overall, trading volumes for the day decreased to 364 million shares compared with Wednesday's tally of 427 million. WTL was the volume leader with 57.5 million shares, losing Rs0.02 to close at Rs1.36. It was followed by BOP with 46.2 million shares, gaining Rs0.47 to close at Rs4.83, and KEL with 20.8 million shares, losing Rs0.01 to close at Rs3.23.

### Volume Leaders ('000)

WTL	57,471
BOP	46,167
KEL	20,802
HIFA	13,251
DCL	11,200
AIRLINKXD	9,559
OGDCXD	7,394
ASC	7,034
PRL	6,686
CNERGY	6,650

### Gainers (PKR)

HIFA	2.97	0.95
TSMF	5.62	1.00
FPRM	5.82	0.82
HGFA	6.83	0.96
UCAPM	1.60	0.20
LEUL	9.75	1.00
BOP	4.83	0.47
BAPLDEF	10.51	1.00
ZTL	10.58	0.98
STCL	11.20	1.00

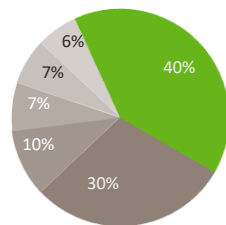
### Losers (PKR)

SBL	8.15	
TRSM	-0.15	1.35
PINL	-0.59	6.91
BPL	-1.42	17.48
CYAN	-1.82	22.43
SFLXD	-88.40	1090.75
MACTER	-6.56	81.42
OML	-1.53	19.02
FTSMXD	-1.44	17.92
UBDL	-0.99	13.00

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	-1.30
Broker Proprietary Trading	-0.05
Companies	0.27
Individuals	0.92
Insurance Companies	-0.04
Mutual Funds	-1.22
NBFC	-0.03
Other Organization	1.12
Gross	-0.33

### FIPI (USD'mn)

Foreign Corporates	0.34
Foreign Individual	-0.02
Overseas Pakistani	0.01
Gross	0.33

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.18	-0.58	0.04	-	0.18	-0.02	0.01	-0.32	0.01	-0.80	-1.30
	Broker Proprietary Trading	0.03	-0.05	-0.01	0.02	0.01	0.07	0.00	-0.14	0.05	-0.03	-0.05
	Companies	0.00	-0.15	0.04	0.03	-0.14	0.02	0.08	0.35	0.00	0.04	0.27
	Individuals	-0.25	-0.39	0.01	0.01	0.27	-0.11	0.12	0.44	-0.09	0.90	0.92
	Insurance Companies	-0.09	0.12	0.00	-	-0.12	0.00	-0.01	-0.03	-	0.08	-0.04
	Mutual Funds	-0.02	-0.17	-0.03	-0.03	-0.48	-0.03	-0.18	-0.25	0.01	-0.04	-1.22
	NBFC	-	0.00	-	-0.00	0.00	-0.00	-0.00	0.00	0.00	-0.03	-0.03
	Other Organization	-0.00	1.15	-0.05	-0.01	-0.04	-0.00	0.02	0.01	-0.00	0.05	1.12
<b>LIPI Total</b>	<b>-0.15</b>	<b>-0.08</b>	<b>-0.00</b>	<b>0.01</b>	<b>-0.32</b>	<b>-0.07</b>	<b>0.05</b>	<b>0.07</b>	<b>-0.01</b>	<b>0.17</b>	<b>-0.33</b>	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.08	0.15	-0.01	-	0.17	-	-0.02	-	0.00	0.34	
	Foreign Individual	-	-	-	-	-	-	-0.02	-	-	-0.02	
	Overseas Pakistani	0.07	-0.07	0.01	-0.01	0.15	0.10	-0.05	-0.03	0.01	-0.17	0.01
	<b>Total</b>	<b>0.15</b>	<b>0.08</b>	<b>0.00</b>	<b>-0.01</b>	<b>0.32</b>	<b>0.07</b>	<b>-0.05</b>	<b>-0.07</b>	<b>0.01</b>	<b>-0.17</b>	<b>0.33</b>

Source: NCCPL

## INSIDER TRANSACTIONS

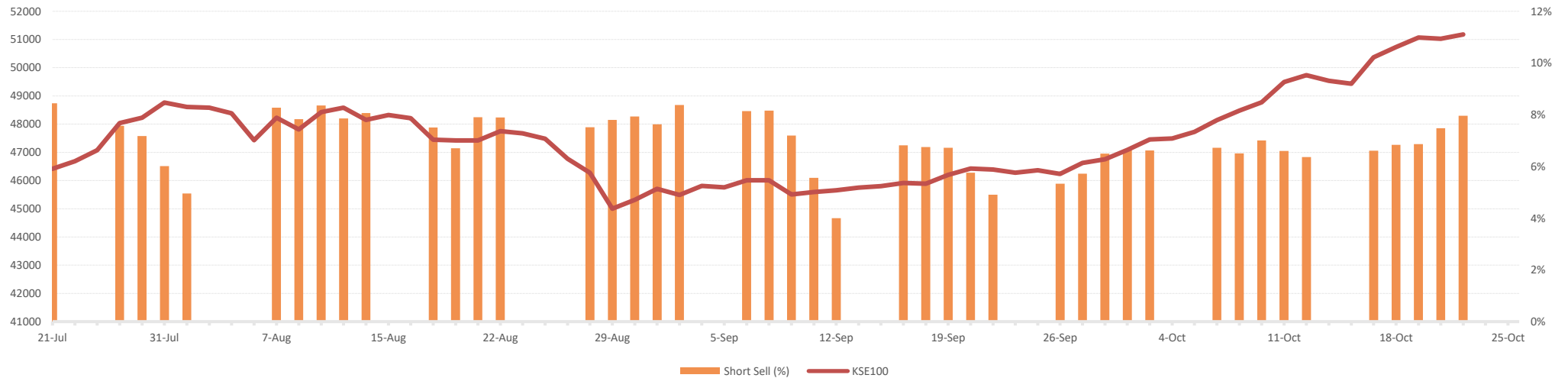


Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	25/Oct/23	IBFL	Ibrahim Holdings (Pvt.) Limited	Substantial Shareholder	10,000	-	260.00	10,000	2,600,000
2	25/Oct/23	PKGI	Ali Shahzad	Substantial Shareholder	30,000	-	5.63	30,000	169,375

# FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, October 25, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
NCPL-OCT	1,383	90.96%	0.63%	1,389	0.4% ▼
PSMC-OCT	378	49.05%	1.73%	417	9.3% ▼
ATRL-OCTB	850	48.42%	1.99%	1,174	27.6% ▼
TREET-OCT	707	44.71%	0.88%	687	2.9% ▲
GHNI-OCT	230	40.78%	1.80%	261	11.7% ▼
DCL-OCT	234	37.36%	0.19%	104	124.5% ▲
BAFL-OCTB	200	36.83%	0.03%	175	14.3% ▲
PIOC-OCT	353	33.16%	0.31%	476	25.7% ▼
NRL-OCT	502	33.08%	1.92%	552	9.0% ▼
AGHA-OCT	244	31.61%	0.10%	255	4.3% ▼

Source: DPS

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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