

# MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
122 mn	▲ 3.42%	221 mn	▲ 2.81%	78 mn	▲ 3.72%	70 mn	▲ 3.46%	170 mn	▲ 2.50%
<b>41,437.10</b>	<b>1,371.78</b>	<b>27,965.97</b>	<b>763.67</b>	<b>14,657.51</b>	<b>526.34</b>	<b>71,277.66</b>	<b>2,382.20</b>	<b>20,421.28</b>	<b>497.17</b>

## Market Summary

The stock market on Monday surged by more than 1,000 points amid optimism over the revival of the IMF program. The benchmark KSE-100 index made an intra-day high and low at 41,492 (1427 points) and 40,334 (269 points) respectively while closed at 41,437 by gaining 1372 points. PKR in today's interbank appreciated by Rs0.03 against USD and closed at Rs286.71. The value of shares traded during the day was Rs6.694 billion. Market capitalization stood at around Rs6.345 trillion. Overall, trading volumes for the day increased to 221 million shares compared with Friday's tally of 137 million. WTL was the volume leader with 26.2 million shares, gaining Rs0.04 to close at Rs1.12. It was followed by FFBL with 13.1 million shares, gaining Rs0.46 to close at Rs11.61 and SNGP with 12.5 million shares, losing Rs2.09 to close at Rs40.54.

### Volume Leaders ('000)

WTL	26,221
FFBL	13,148
SNGP	12,504
OGDC	8,155
TPLPXD	8,094
KEL	7,304
CENERGY	7,046
PPL	6,339
HASCOLDEF	5,656
HUBC	5,281

### Gainers (PKR)

HIFA	1.69	0.43
FDIBL	1.79	0.33
NCMLDEF	3.14	0.52
HGFA	4.27	0.67
DFSM	2.18	0.27
REDCO	6.19	0.69
CTM	1.90	0.21
TPL	5.86	0.62
GGL	9.98	1.00
GGGL	6.03	0.59

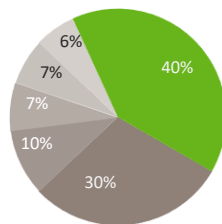
### Losers (PKR)

RUBYDEF	-3.50	
UNIC	-1.00	10.00
PAKL	-1.00	10.18
SKRSDEF	-0.80	9.77
FASM	-26.20	323.75
PICT	-5.00	61.68
ELSM	-7.56	93.28
MACTER	-7.86	97.04
PSEL	-63.00	779.00
SHNI	-0.24	3.00

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	-0.65
Broker Proprietary Trading	0.68
Companies	-0.06
Individuals	0.46
Insurance Companies	0.83
Mutual Funds	-0.09
NBFC	0.01
Other Organization	-0.18
Gross	-0.65

### FIPI (USD'mn)

Foreign Corporates	0.76
Foreign Individual	0.00
Overseas Pakistani	-0.11
Gross	0.65

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.14	-0.36	-0.14	-0.02	-0.01	-0.09	0.10	0.01	-0.03	0.03	-0.65
	Broker Proprietary Trading	-0.18	0.45	0.29	-0.02	-0.01	0.14	-0.07	0.08	0.37	-0.37	0.68
	Companies	0.34	0.17	-0.02	-0.01	0.02	-0.19	-0.06	-0.04	-0.66	0.40	-0.06
	Individuals	-0.26	0.47	-0.15	0.03	0.61	0.40	-0.12	-0.60	0.25	-0.18	0.46
	Insurance Companies	-0.12	-0.16	-0.41	-0.02	-0.16	0.00	0.01	0.01	0.01	-0.00	-0.83
	Mutual Funds	-0.11	-0.10	0.27	0.04	-0.25	-0.33	0.13	0.01	0.04	0.22	-0.09
	NBFC	0.01	-	0.00	-0.00	0.00	0.00	-	-	0.00	-0.00	0.01
	Other Organization	-0.02	-0.03	-0.02	-0.01	-0.02	-0.01	-0.01	-0.01	-0.01	-0.01	-0.06
<b>LIPI Total</b>	<b>-0.48</b>	<b>0.44</b>	<b>-0.19</b>	<b>-0.01</b>	<b>0.18</b>	<b>-0.06</b>	<b>-0.02</b>	<b>-0.53</b>	<b>-0.02</b>	<b>0.04</b>	<b>-0.65</b>	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.16	0.40	0.20	-	-0.36	0.06	0.07	0.11	0.02	0.10	0.76
	Foreign Individual	-0.00	-	-	-	-	0.00	-	0.00	-	-	0.00
	Overseas Pakistani	0.32	-0.84	-0.01	0.01	0.18	0.00	-0.05	0.42	-0.00	-0.14	-0.11
	<b>Total</b>	<b>0.48</b>	<b>-0.44</b>	<b>0.19</b>	<b>0.01</b>	<b>-0.18</b>	<b>0.06</b>	<b>0.06</b>	<b>0.53</b>	<b>0.02</b>	<b>-0.04</b>	<b>0.65</b>

Source: NCCPL

## INSIDER TRANSACTIONS



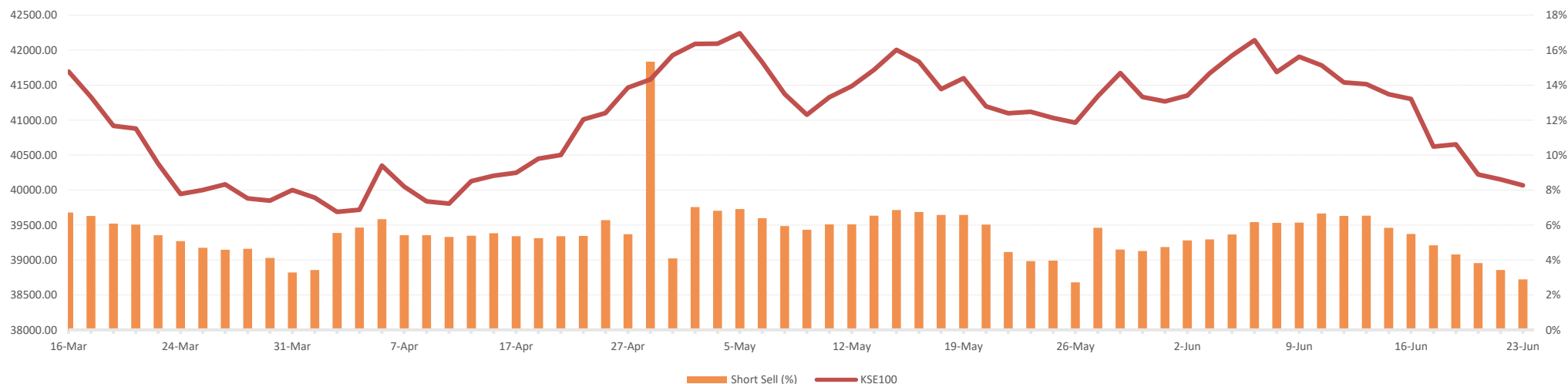
Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	23/Jun/23	HBL	AGA KHAN FUND FOR ECONOMIC DEVELOPMENT	Substantial Shareholder	1,164,883	-	68.03	1,164,883	78,839,532
2	23/Jun/23	EFUL	EFU General Insurance Ltd.	Substantial Shareholder	36,600	-	196.17	36,600	7,179,822
3	23/Jun/23	ILP	Musadaq Zulqarnain	Non-Executive Director	-	-	0.00	-	-

Source: PSX

# FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Friday, June 23, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PIOC-JUL	970	94.73%	0.85%	770	26.0% ▲
BIPL-JUL	682	88.81%	0.20%	683	0.3% ▼
MLCF-JUL	623	70.06%	0.13%	529	17.8% ▲
SHEL-JUL	1,296	57.98%	2.42%	1,048	23.7% ▲
ATRL-JUL	412	53.55%	0.97%	394	4.7% ▲
SEARL-JUL	995	32.42%	0.57%	996	0.1% ▼
AVN-JUL	#N/A	#N/A	#N/A	89	#N/A
DGKC-JUL	#N/A	#N/A	#N/A	106	#N/A
UNITY-JUL	#N/A	#N/A	#N/A	194	#N/A
TRG-JUL	#N/A	#N/A	#N/A	474	#N/A

Source: DPS

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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