

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
85 mn	▲ 1.23%	147 mn	▲ 1.33%	55 mn	▲ 1.22%	53 mn	▲ 1.41%	88 mn	▲ 1.96%
40,155.16	485.96	27,151.61	355.59	14,778.32	177.74	67,763.79	939.23	19,633.20	377.06

Market Summary

The stock market on Monday remained positive throughout the day and concluded the session in the green zone amid a rise in energy stocks as the market reacted positively to the development of the government's intention to reduce the circular debt of the gas sector by 70%. The benchmark KSE-100 index made an intra-day high and low at 40,367 (698 points) and 39,669 (0 points) respectively while closed at 40,155 by gaining 486 points. PKR in today's interbank depreciated by Rs0.18 against USD and closed at Rs225.82. The value of shares traded during the day was Rs5.134 billion. Market capitalization stood at around Rs6.410 trillion. Overall, trading volumes for the day increased to 147 million shares compared with Friday's tally of 132 million. PPL was the volume leader with 11.1 million shares, gaining Rs4.31 to close at Rs61.78. It was followed by OGDC with 7.7 million shares, gaining Rs3.89 to close at Rs76.87 and WTL with 6.8 million shares, gaining Rs0.03 to close at Rs1.23.

Volume Leaders ('000)

PPL	11,055
OGDC	7,700
WTL	6,791
PRL	6,337
KEL	4,891
CENERGY	4,805
TPLP	4,754
MLCF	4,747
TRG	4,694
DFMLDEF	4,684

Gainers (PKR)

SLL	2.16	0.55
SHNI	3.39	0.68
PGLCXD	6.6	0.99
JATM	6.69	0.92
FPJM	1.73	0.23
PAKMI	1.89	0.24
MSOTPS	9.26	1
DWTMDEF	2.25	0.24
PIM	9.45	0.96
DFMLDEF	13.09	1

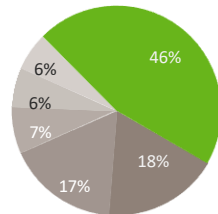
Losers (PKR)

UCAPM	-1.96	
FCIBL	-1	5.15
FECM	-0.41	3.26
ZTL	-0.93	9.03
IML	-0.99	11.81
JUBSDEF	-0.25	3
GCILB	-0.83	9.98
PPP	-4.72	58.23
ELSM	-10.2	126
GOC	-4.57	56.41

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Power Generation & Distribution
- Chemical
- Oil & Gas Marketing Companies
- Cement
- Others



Source: PSX

LIPI (USD'mn)

Banks / DF	1.66
Broker Proprietary Trading	0.60
Companies	-0.26
Individuals	0.78
Insurance Companies	0.18
Mutual Funds	-0.11
NBFC	0.00
Other Organization	-0.22
Gross	-0.69

FIPI (USD'mn)

Foreign Corporates	-0.10
Foreign Individual	0.11
Overseas Pakistani	0.69
Gross	0.69

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	-0.07	0.07	0.06	0.00	-0.68	-0.32	-0.26	-0.13	-0.22	-0.10	-1.66
	Broker Proprietary Trading	-0.01	-0.12	-0.00	-0.02	0.40	0.29	-0.04	-0.11	0.16	0.05	0.60
	Companies	-0.04	0.09	0.07	-0.00	-0.10	-0.03	0.01	0.02	-0.27	-0.02	-0.26
	Individuals	0.03	0.17	-0.08	0.01	0.11	-0.07	0.20	-0.14	0.35	0.20	0.78
	Insurance Companies	0.16	0.01	0.01	-0.00	-0.54	-0.01	0.56	0.01	-0.00	-0.01	0.18
	Mutual Funds	-0.07	-0.29	-0.05	0.01	0.79	0.18	-0.43	-0.19	-0.02	-0.05	-0.11
	NBFC	-0.00	0.06	-0.00	-	-0.01	-0.00	-	-0.00	-	-0.05	0.00
	Other Organization	0.00	-0.05	-0.02	0.00	-0.01	-0.01	-0.06	0.01	-0.01	-0.08	-0.22
	LIPI Total	-0.00	-0.07	-0.00	0.00	-0.03	0.03	-0.02	-0.53	-0.01	-0.05	-0.69

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-	-0.00	-	-0.01	-	-	-0.03	-	-0.06	-0.10
	Foreign Individual	-	-	0.01	-0.00	-	0.01	0.09	-	-0.01	0.11
	Overseas Pakistani	0.00	0.07	-0.01	0.01	0.03	-0.03	0.00	0.47	0.01	0.69
	Total	0.00	0.07	0.00	-0.00	0.03	-0.03	0.01	0.53	0.01	0.05

Source: NCCPL

INSIDER TRANSACTIONS

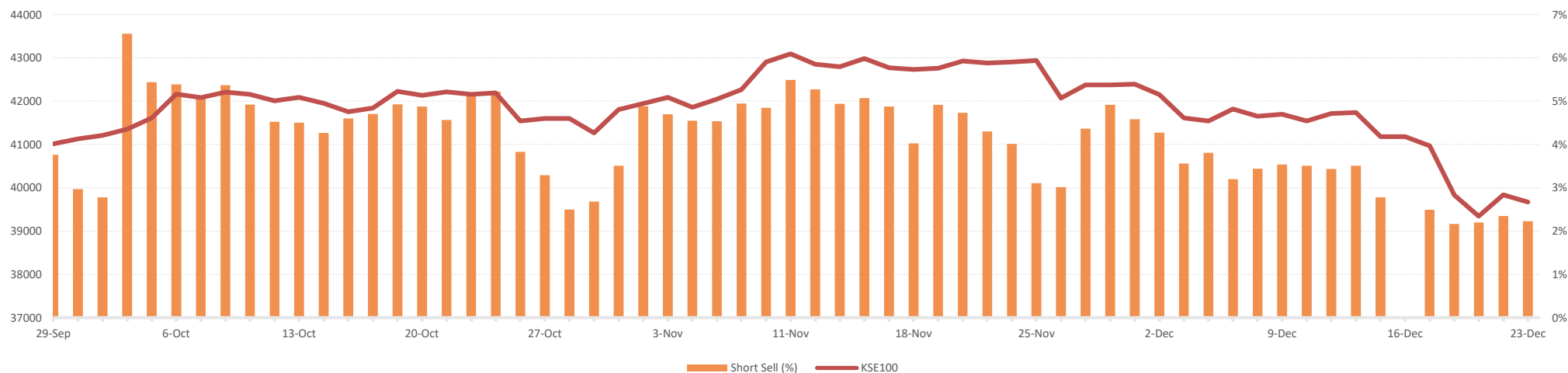


Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
-	-	-	-	-	-	-	-	-	-

Source: PSX

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Friday, 23 December 2022

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
CHCC-DEC	145	33.07%	0.12%	158	7.6% ▼
EPCL-DECB	174	28.20%	0.05%	175	0.8% ▼
HUMNL-DECB	526	17.42%	0.11%	576	8.7% ▼
HUBC-DECB	134	16.45%	0.01%	107	25.0% ▲
LOTCHEM-DEC	1,163	15.85%	0.31%	910	27.8% ▲
ATRL-DEC	277	13.13%	0.65%	287	3.5% ▼
FABL-DECB	101	12.45%	0.03%	98	2.6% ▲
AVN-DEC	197	9.00%	0.20%	225	12.5% ▼
PIOC-DEC	180	6.76%	0.16%	227	20.5% ▼
SNGP-DEC	197	6.08%	0.07%	146	34.5% ▲

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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