

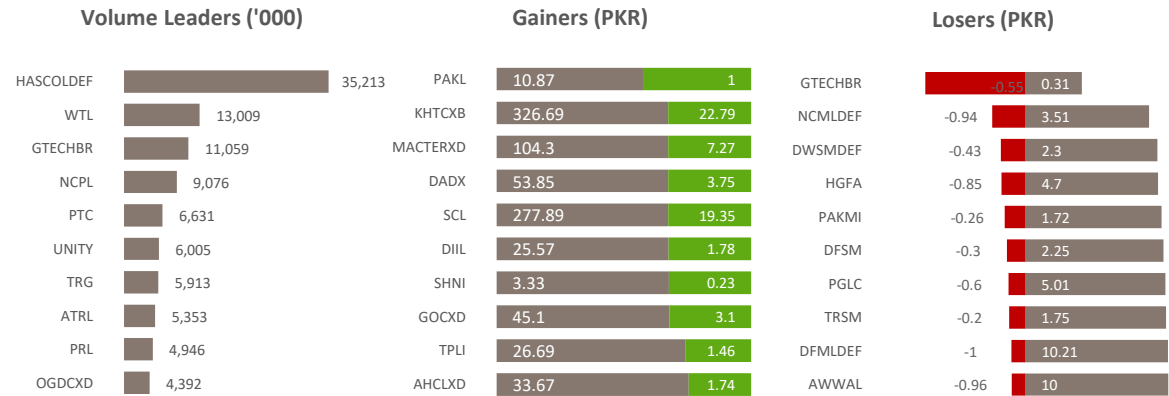
MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
72 mn	▼ -0.37%	195 mn	▼ -0.36%	49 mn	▼ -0.42%	43 mn	▼ -0.01%	79 mn	▼ -0.35%
42,190.02	-157.21	28,710.20	-103.45	15,537.26	-65.38	71,384.53	-3.86	21,196.32	-74.46

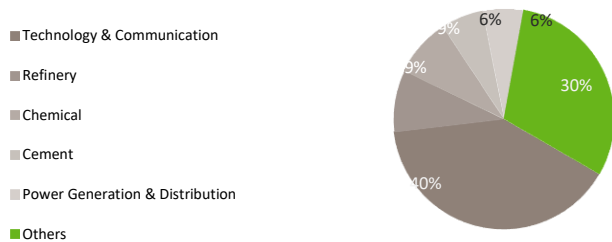
Market Summary

The stock market on Tuesday opened on a positive note. However, later on, it lost the impetus and reversed all of its intra-day gains while concluded the session in the red zone amid macroeconomic and political instability. The benchmark KSE-100 index made an intra-day high and low at 42,534 (176 points) and 42,157 (-196 points) respectively while closed at 42,190 by losing 157 points. PKR in today's interbank appreciated by 68 paisas against USD and closed at 219.73. The value of shares traded during the day was Rs 6.242 billion. Market capitalization stood at around 6.826 trillion. Overall, trading volumes for the day decreased to 195 million shares compared with Monday's tally of 227 million. HASCOLDEF was the volume leader with 35.2 million shares, gaining Rs0.12 to close at Rs6.81. It was followed by WTL with 13 million shares, losing Rs0.04 to close at Rs1.55 and GTECHBR with 11.1 million shares, losing Rs0.55 to close at Rs0.31.



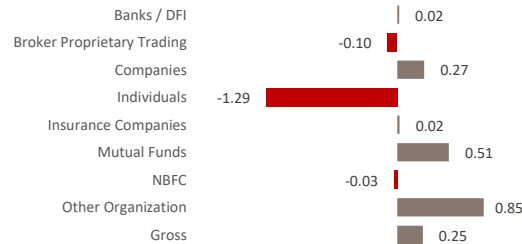
Source: PSX

Overall Sector Turnover (%)

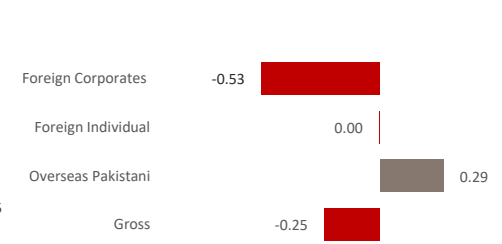


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.02	0.11	0.24	-0.00	0.07	-0.05	-0.13	-0.00	0.00	-0.26	0.02
	Broker Proprietary Trading	-0.06	0.01	-0.01	-0.03	0.01	0.03	0.04	0.04	-0.00	-0.13	-0.10
	Companies	0.35	0.02	0.22	-0.08	-0.31	0.01	-0.03	0.06	0.01	0.04	0.30
	Individuals	-0.39	0.06	-0.37	0.10	-0.04	-0.29	-0.27	-0.53	-0.03	0.48	-1.29
	Insurance Companies	0.00	0.04	-0.03	-0.00	-0.01	0.02	-0.00	-0.01	0.00	0.02	0.02
	Mutual Funds	-0.00	-0.08	-0.03	0.04	0.09	0.01	0.42	0.11	0.00	-0.05	0.51
	NBFC	-0.00	0.00	-0.00	-0.00	0.00	-0.00	-	0.00	-	-0.04	-0.03
	Other Organization	0.01	0.06	0.62	-0.00	-	0.01	0.02	0.04	-0.00	0.05	0.81
	LIPI Total	-0.07	0.22	0.65	0.03	-0.17	-0.26	0.05	-0.28	-0.01	0.11	0.25

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.03	-0.22	-0.59	-	0.15	-0.00	0.06	0.04	-	-0.01	-0.53
	Foreign Individual	-	-	-	-	-	-	-	-0.00	-	-0.00	-0.00
	Overseas Pakistani	0.03	0.00	-0.06	-0.03	0.03	0.27	-0.11	0.24	0.01	-0.09	0.29
	Total	0.07	-0.22	-0.65	-0.03	0.17	0.26	0.09	0.28	0.01	-0.11	-0.25

Source: NCCPL

INSIDER TRANSACTIONS

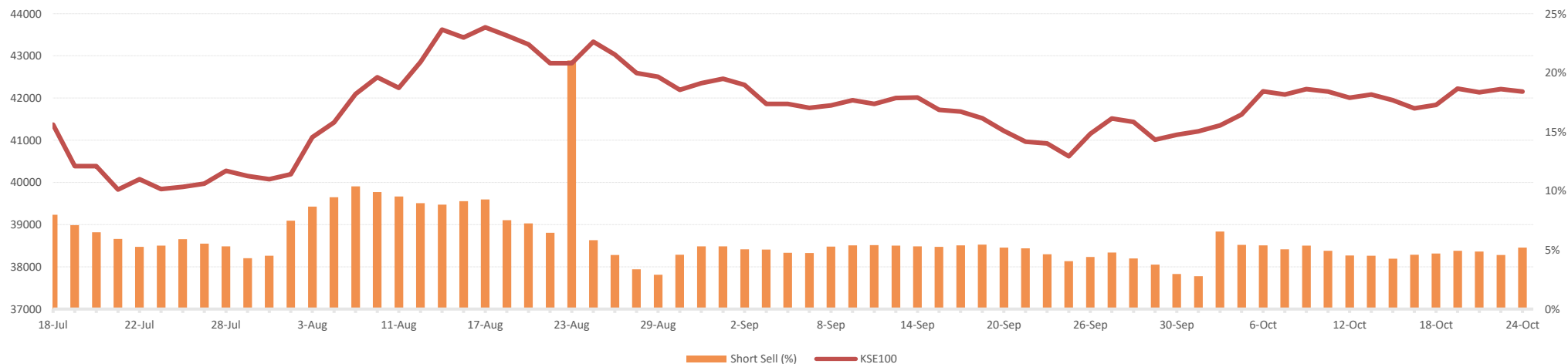


Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	24/10/2022	IBFL	Ibrahim Holdings (Pvt.) Limited	Substantial Shareholder	2100	0	200	2100	420000

Source: PSX

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Monday, 24 October 2022

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
LOTCHM-OCTB	2,599	67.29%	0.69%	2,646	1.8% ▼
CHCC-OCTB	143	56.30%	0.12%	155	7.4% ▼
SEARL-OCTB	127	23.58%	0.07%	62	104.8% ▲
TGL-OCTB	159	20.96%	0.23%	162	1.8% ▼
ATRL-OCTB	540	18.00%	1.27%	650	17.0% ▼
NETSOL-OCT	548	16.32%	1.74%	592	7.3% ▼
NRL-OCTB	199	11.79%	0.76%	129	54.2% ▲
TPLP-OCTB	2,228	9.30%	0.99%	2,354	5.3% ▼
TRG-OCT	3,372	9.30%	0.88%	3,580	5.8% ▼
ASC-OCT	528	9.29%	0.23%	539	2.0% ▼

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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