

# MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
291 mn	▼ -0.81%	460 mn	▼ -0.93%	149 mn	▼ -0.95%	162 mn	▼ -1.13%	340 mn	▼ -1.24%
<b>64,298.00</b>	<b>-524.43</b>	<b>43,382.42</b>	<b>-407.39</b>	<b>21,698.78</b>	<b>-208.02</b>	<b>108,696.3</b>	<b>-1,242.02</b>	<b>31,641.01</b>	<b>-395.90</b>

## Market Summary

The stock market on Thursday remained underpressure in majority part of the day and concluded the session in the red zone amid investors got spooked by rumors and unconfirmed reports related to circular debt. The Benchmark KSE-100 index made an intra-day high and low at 65,213.61 (391.18 points) and 64,180.44 (641.99 points) respectively while closed at 64,298.00 by losing 524.43 points. PKR in today's interbank appreciated by Rs 0.0051 against USD and closed at Rs 279.6687. The value of shares traded during the day was Rs25.219 billion. Market capitalization stood at around Rs 9.380 trillion. Overall, trading volumes for the day decreased to 460.3 million shares compared with Wednesday's tally of 479.7 million. OGDC was the volume leader with 49.7 million shares, losing Rs10.5 to close at Rs135.31. It was followed by KEL with 49 million shares, losing Rs0.16 to close at Rs5.26 and HASCOLDEF with 38.8 million shares, gaining Rs0.27 to close at Rs8.67

### Volume Leaders ('000)

OGDC	49,680
KEL	48,975
HASCOLDEF	38,808
PPL	27,378
FFBL	24,117
DCL	16,579
PIBTL	15,934
WTL	15,332
AIRLINK	12,481
FFL	11,360

### Gainers (PKR)

PPVCDEF	7.70	0.98
TSMF	4.90	0.57
RICL	10.22	0.99
SBL	10.35	0.82
CCM	61.44	4.29
STYLERS	58.59	4.09
SASMLXD	49.73	3.47
LCI	794.52	55.40
JUBSDEF	17.65	1.23
ADAMSXD	34.73	2.42

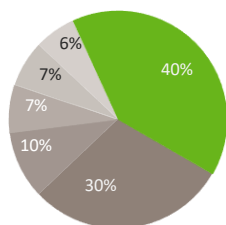
### Losers (PKR)

TRSM	1.61	
PIAA	-1.00	9.34
ASTM	-1.00	9.75
CWSMDEF	-1.00	11.73
MSCL	-1.41	17.33
GEMBLUEX	-1.50	18.50
SHDT	-1.23	15.17
BRRG	-1.19	14.70
TBL	-3.26	40.27
PMPK	-53.80	676.12

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	1.10
Broker Proprietary Trading	-5.00
Companies	1.12
Individuals	-0.75
Insurance Companies	13.53
Mutual Funds	-1.91
NBFC	0.01
Other Organization	-2.04
Gross	6.06

### FIPI (USD'mn)

Foreign Corporates	-6.50
Foreign Individual	0.00
Overseas Pakistani	0.44
Gross	-6.06

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.06	0.27	0.31	0.03	-0.02	0.22	0.06	-0.09	0.09	0.18	1.10
	Broker Proprietary Trading	0.13	-0.75	-0.94	-0.02	-2.82	-0.13	-0.04	-0.08	-0.00	-0.35	-5.00
	Companies	0.04	0.54	-0.15	0.04	1.22	0.00	0.03	-0.34	-0.00	-0.26	1.12
	Individuals	-0.08	-0.73	-1.48	-0.01	1.54	-0.10	0.21	0.55	-0.16	-0.51	-0.75
	Insurance Companies	0.43	3.99	4.66	0.01	3.00	0.00	0.09	0.13	0.01	1.22	13.53
	Mutual Funds	0.05	-0.00	0.03	-0.01	-1.89	0.01	0.08	0.05	0.05	-0.28	-1.91
	NBFC	0.01	0.01	-0.00	0.00	0.00	0.00	0.00	0.00	-	-0.00	0.01
	Other Organization	-0.01	-0.01	-0.43	-	-1.68	-0.08	0.00	-0.02	0.06	0.12	-2.04
<b>LIPI Total</b>	<b>0.62</b>	<b>3.31</b>	<b>2.00</b>	<b>0.05</b>	<b>-0.65</b>	<b>-0.08</b>	<b>0.42</b>	<b>0.21</b>	<b>0.05</b>	<b>0.13</b>	<b>6.06</b>	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.43	-3.52	-1.93	-0.02	0.34	-0.00	-0.49	-0.28	-0.03	-0.13	-6.50
	Foreign Individual	-	-0.00	-	-	0.00	-	-	-	-0.00	-0.00	-0.00
	Overseas Pakistani	-0.20	0.21	-0.07	-0.02	0.32	0.08	0.06	0.07	-0.02	-0.00	0.44
<b>Total</b>	<b>-0.62</b>	<b>-3.31</b>	<b>-2.00</b>	<b>-0.05</b>	<b>0.65</b>	<b>0.08</b>	<b>-0.42</b>	<b>-0.21</b>	<b>-0.05</b>	<b>-0.13</b>	<b>-6.06</b>	

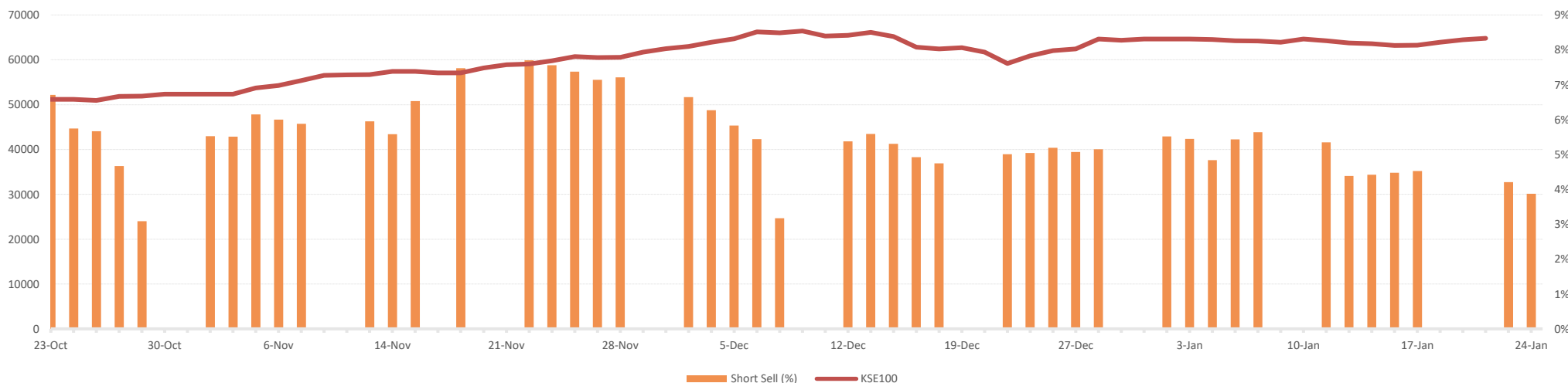
Source: NCCPL

## INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	25/Jan/24	GEMUNSL	Danish Elahi	Non-Executive Director	366,829	-	20.00	366,829	7,336,580
2	24/Jan/24	NICL	SALMAN AZMAT	Executive	1,500	-	121.30	1,500	181,950
3	24/Jan/24	NATF	Mr. Zahid Majeed	Non-Executive Director	40,353	-	162.88	40,353	6,572,697

# FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, January 24, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
LOTCHM-JAN	839	22.43%	0.37%	853	1.6% ▼
ATRL-JAN	233	20.04%	0.55%	325	28.4% ▼
PIOC-JAN	127	11.02%	0.12%	234	45.8% ▼
SNGP-JAN	244	10.30%	0.09%	234	4.6% ▲
PIAA-JAN	1,370	8.86%	0.73%	3,105	55.9% ▼
PRL-JAN	806	7.94%	0.36%	900	10.4% ▼
DGKC-JAN	361	7.91%	0.16%	536	32.7% ▼
UNITY-JAN	1,351	6.93%	0.28%	1,984	31.9% ▼
TREET-JAN	838	6.11%	0.45%	836	0.2% ▲
HUBC-JAN	101	5.46%	0.01%	18	473.9% ▲

Source: DPS

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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