

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
149 mn	▲ 1.87%	269 mn	▲ 1.51%	106 mn	▲ 2.15%	116 mn	▲ 1.69%	200 mn	▲ 1.43%
39,784.90	729.25	26,690.94	396.39	14,800.22	311.74	68,122.29	1,132.98	19,387.25	273.04

Market Summary

The stock market on Wednesday surged by over 700 points and concluded the session in the green zone amid the hopes of revival of the stalled IMF programme. The benchmark KSE-100 index made an intra-day high and low at 39,946 (890 points) and 39,056 (0 points) respectively while closed at 39,785 by gaining 729 points. PKR in today's interbank depreciated by Rs0.49 against USD and closed at Rs230.89. The value of shares traded during the day was Rs10.572 billion. Market capitalization stood at around Rs6.298 trillion. Overall, trading volumes for the day increased to 269 million shares compared with Tuesday's tally of 180 million. WTL was the volume leader with 20.6 million shares, gaining Rs0.05 to close at Rs1.19. It was followed by TPLP with 14.5 million shares, gaining Rs0.66 to close at Rs15.99, and PPL with 13.3 million shares, gaining Rs2.02 to close at Rs80.17.

Volume Leaders ('000)

WTL	20,618
TPLP	14,464
PPL	13,282
SNGP	12,260
TRG	9,342
FCCL	8,613
CENERGY	8,098
MEBL	7,910
PIOC	7,196
PRL	6,727

Gainers (PKR)

DATMDEF	2.08	1
PGLC	7.43	0.96
ARUJ	9.05	1
SBL	8.85	0.95
HMM	4.8	0.5
DFSM	3.67	0.38
JUBSDEF	2.9	0.3
FFL	5.02	0.44
NCMLDEF	4	0.35
DWSMDEF	3	0.25

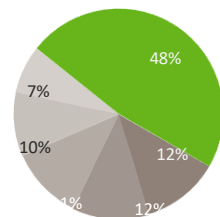
Losers (PKR)

UCAPM	-1.71	
PAKMI	-0.15	1.4
PINL	-0.65	6.55
LEUL	-0.96	10.06
IML	-1	10.9
SINDM	-0.5	6
MODAM	-0.43	5.22
ISIL	-37.5	462.5
PMPK	-42.7	527.03
TOWL	-7.78	96.02

Source: PSX

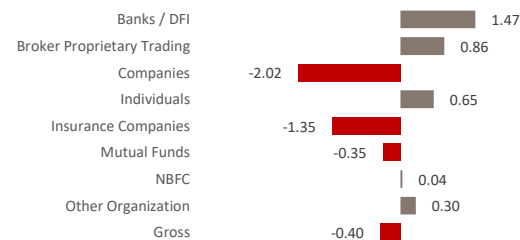
Overall Sector Turnover (%)

- Oil & Gas Marketing Companies
- Technology & Communication
- Refinery
- Oil & Gas Exploration Companies
- Chemical
- Others

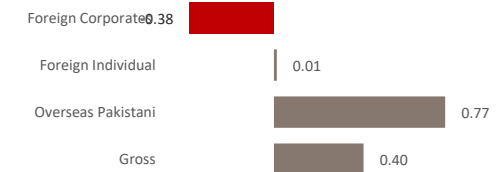


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	-0.07	1.08	0.35	-	-0.01	-0.02	-0.06	0.29	-0.08	-0.00	1.47
	Broker Proprietary Trading	0.05	0.43	0.06	0.00	0.00	0.08	0.03	0.13	0.05	0.03	0.86
	Companies	0.02	-2.40	0.03	0.01	0.21	-0.00	-0.00	0.10	0.04	-0.02	-2.02
	Individuals	-0.27	0.30	0.03	-0.05	0.62	-0.32	0.13	-0.14	0.10	0.24	0.65
	Insurance Companies	-0.53	0.02	-0.33	-0.01	-0.58	0.12	-0.11	0.08	-0.09	0.06	-1.35
	Mutual Funds	0.53	0.37	-0.07	0.01	-0.26	0.12	-0.29	-0.30	-0.02	-0.43	-0.35
	NBFC	0.02	-	-0.00	0.00	0.02	-0.00	-	-0.00	-	0.01	0.04
	Other Organization	0.04	0.03	0.02	-	-0.04	-0.02	0.18	0.10	-0.00	-0.01	0.30
	LIPI Total	-0.22	-0.16	0.08	-0.03	-0.04	-0.04	-0.12	0.25	-0.02	-0.12	-0.40

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.04	0.15	-0.01	-	0.12	0.10	0.12	-0.86	-	-0.03	-0.38
	Foreign Individual	-	-	-	-	-	-	0.01	-	-	0.01	
	Overseas Pakistani	0.18	0.02	-0.07	0.03	-0.08	-0.06	-0.00	0.60	0.02	0.14	0.77
	Total	0.22	0.16	-0.08	0.03	0.04	0.04	0.07	-0.25	0.02	0.12	0.40

Source: NCCPL

INSIDER TRANSACTIONS



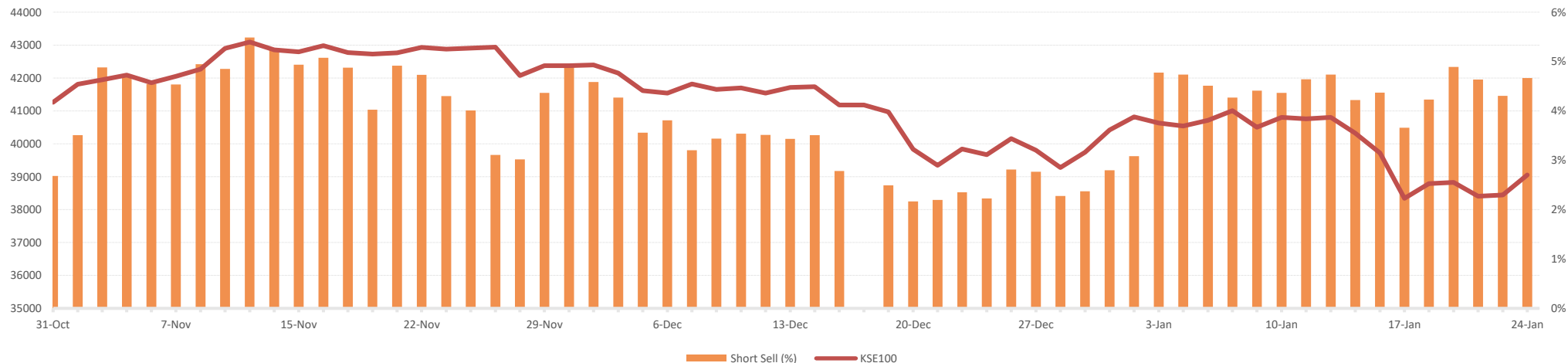
Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	24/Jan/23	BIFO	Himayat Ullah	Independent Director	7,000	-	61.27	7,000	429,090
2	24/Jan/23	MTL	SIKANDAR MUSTAFA KHAN	Non-Executive Director	61,000	-	511.29	61,000	31,240,712
3	24/Jan/23	UBL	Zameer Mohammed Choudrey	Non-Executive Director	134,322	-	92.26	134,322	12,397,115
4	24/Jan/23	POL	SHAKIR ALI	Executive	672	-	358.00	672	240,576

Source: PSX

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, 24 January 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
CHCC-JAN	129	56.58%	0.11%	155	16.8% ▼
ATRL-JAN	794	50.92%	1.86%	1,076	26.2% ▼
PPL-JAN	1,409	46.98%	0.21%	1,521	7.4% ▼
PSMC-JAN	200	33.18%	0.92%	235	15.1% ▼
LOTCHEM-JAN	1,584	23.19%	0.42%	1,816	12.8% ▼
SNGP-JAN	544	16.10%	0.19%	908	40.1% ▼
PIOC-JAN	181	12.19%	0.16%	315	42.6% ▼
HUMNL-JAN	258	12.17%	0.05%	308	16.0% ▼
TRG-JAN	2,006	10.61%	0.53%	2,225	9.9% ▼
OGDC-JAN	232	10.51%	0.04%	254	8.5% ▼

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

PREPARED BY

Muhammad Salman
Phone: (+92) 42 38302028
Ext: 116
Email: salman@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com