

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
92 mn	▼ -0.17%	192 mn	▼ -0.17%	48 mn	▼ -0.21%	48 mn	▼ -0.11%	122 mn	▼ -0.20%
47,671.21	-79.55	31,631.60	-54.69	16,970.81	-35.57	80,502.76	-92.09	23,012.45	-45.54

Market Summary

The stock market on Friday remained volatile and concluded the session in the red zone amid rupee settles at new low against US dollar at 301. The Benchmark KSE-100 index made an intra-day high and low at 47,835.55 (103 points) and 47,570.65 (-180 points) respectively while closed at 47,671.21 by losing 79 points. PKR in today's interbank depreciated by Rs0.74 against USD and closed at Rs301.0. The value of shares traded during the day was Rs 6.454 billion. Market capitalization stood at around Rs7.097 trillion. Overall, trading volumes for the day decreased to 190 million shares compared with Thursday's tally of 252 million. WTL was the volume leader with 17.9 million shares, gaining Rs0.01 to close at Rs1.25. It was followed by JSBL with 16.1 million shares, gaining Rs0.21 to close at Rs6.2, and BIPL with 12.5 million shares, losing Rs0.57 to close at Rs14.85.

Volume Leaders ('000)

WTL	17,915
JSBL	16,129
BIPL	12,489
BOP	9,942
UNITY	7,597
KEL	6,362
OGDC	6,349
NBPXD	5,672
ASC	5,375
CENERGY	4,650

Gainers (PKR)

ALAC	5.48	0.95
TSMF	3.60	0.48
SERT	8.10	0.80
PILDEF	0.84	0.06
SCBPL	27.07	1.89
TSML	71.81	5.01
EXIDEXD	372.99	26.00
ATBA	294.47	20.50
HMB	41.05	2.86
MSOT	48.50	3.21

Losers (PKR)

FPRM	-4.49	
PMI	-0.16	1.61
IGIL	-0.78	7.86
TRSM	-0.15	1.60
KML	-3.45	42.55
LPGL	-1.11	13.92
ICIBL	-0.09	1.15
GOC	-3.25	42.90
AGIL	-4.55	60.44
AEL	-1.43	19.55

Source: PSX

Overall Sector Turnover (%)



Source: PSX

LIPI (USD'mn)

Banks / DEJ53	0.27
Broker Proprietary Trading	-0.21
Companies	0.27
Individuals	-0.68
Insurance Companies	3.39
Mutual Funds	1.43
NBFC	0.01
Other Organization	0.27
Gross	0.09

FIPI (USD'mn)

Foreign Corporates	0.31
Foreign Individual	0.00
Overseas Pakistani	0.23
Gross	-0.08

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.02	-0.36	-	-0.01	-0.51	-0.05	-0.70	0.05	-0.01	0.08	-1.53
	Broker Proprietary Trading	-0.08	-0.31	-0.13	-0.11	0.01	0.02	0.37	-0.00	0.01	-0.00	-0.21
	Companies	0.43	-0.13	-0.02	-0.02	-0.07	-0.04	-0.01	0.02	0.07	0.04	0.27
	Individuals	-0.20	0.65	-0.08	-0.50	0.19	-0.22	-0.20	-0.09	-0.03	-0.19	-0.68
	Insurance Companies	0.34	0.48	0.47	-	0.85	0.23	0.54	0.00	0.06	0.42	3.39
	Mutual Funds	-0.34	-0.18	-0.11	0.01	-0.41	0.07	0.04	-0.06	-0.11	-0.34	-1.43
	NBFC	0.01	-	-	-	-	-0.00	-0.00	-	-	0.00	0.01
	Other Organization	-0.06	-0.24	0.00	0.61	0.02	-0.00	0.02	-0.01	-0.00	-0.08	0.27
LIPI Total	0.08	-0.09	0.13	-0.02	0.08	0.01	0.06	-0.09	0.00	-0.08	0.09	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.06	0.03	-0.12	-	-0.11	0.01	-0.12	0.06	-	0.00	-0.31
	Foreign Individual	-	-	-	-	-	-	-	-	-	0.00	0.00
	Overseas Pakistani	-0.02	0.06	-0.01	0.02	0.03	-0.02	0.06	0.04	-0.00	0.07	0.23
	Total	-0.08	0.09	-0.13	0.02	-0.08	-0.01	-0.06	0.09	-0.00	0.08	-0.09

Source: NCCPL

INSIDER TRANSACTIONS

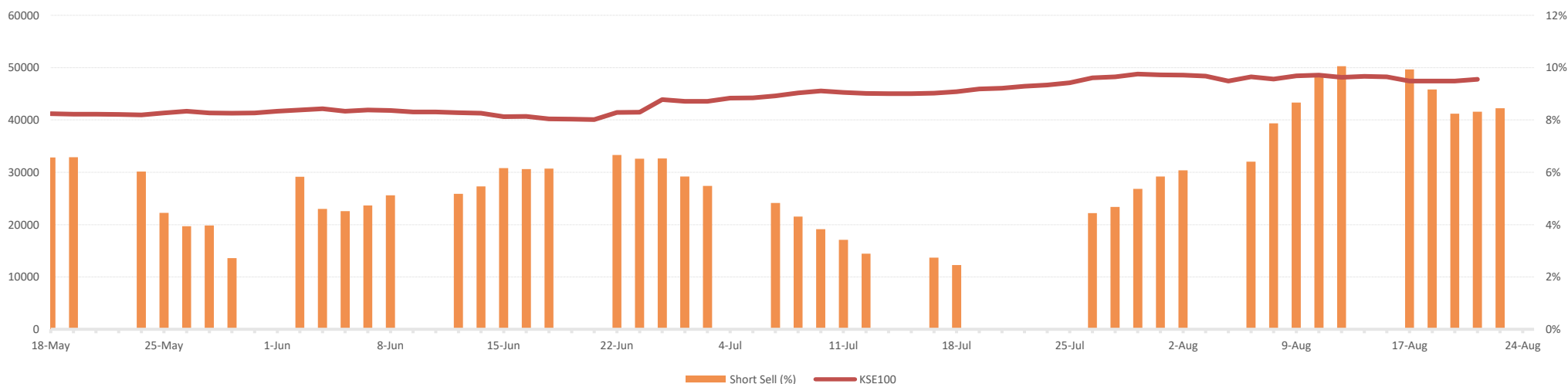
Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	25/Aug/23	HBL	AGA KHAN FUND FOR ECONOMIC DEVELOPMENT	Substantial Shareholder	154,542	-	99.75	154,542	15,404,641
2	25/Aug/23	SNGP	MANZOOR AHMED	Non-Executive Director	10	-	45.08	10	451
3	25/Aug/23	DAWH	Kamran Hanif	Senior Management	-	1,000	103.70	-1,000	-103,700

Source: PSX

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Thursday, August 24, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PIOC-AUG	532	56.24%	0.47%	1,047	49.2% ▼
GATM-AUGB	986	46.73%	0.53%	#N/A	#N/A
AGL-AUG	140	23.37%	0.06%	332	57.9% ▼
DFML-AUG	390	20.21%	0.70%	593	34.2% ▼
SNGP-AUGB	222	16.44%	0.08%	233	4.5% ▼
ATRL-AUG	328	15.56%	0.77%	834	60.7% ▼
MLCF-AUG	350	15.37%	0.07%	498	29.7% ▼
SHEL-AUG	517	13.55%	0.97%	679	23.9% ▼
UNITY-AUG	2,548	13.22%	0.61%	4,357	41.5% ▼
BIPL-AUGB	474	12.37%	0.14%	3,011	84.3% ▼

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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