

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
146 mn	▼ -0.08%	321 mn	▼ -0.14%	61 mn	▼ -0.57%	106 mn	▼ -0.24%	230 mn	▼ -0.16%
51,027.94	-42.88	33,871.00	-47.97	17,496.50	-100.63	86,514.86	-205.47	24,889.95	-39.95

Market Summary

The stock market on Tuesday remained volatile throughout the day and managed to close flat amid profit-taking by investors as they are awaiting some clarity on the ongoing political & economic front. The Benchmark KSE-100 index made an intra-day high and low at 51,121.92 (51 points) and 50,624.38 (-446 points) respectively while closed at 51,027.94 by losing 43 points. PKR in today's interbank depreciated by Rs0.31 against USD and closed at Rs279.43. The value of shares traded during the day was Rs 11.091 billion. Market capitalization stood at around Rs7.414 trillion. Overall, trading volumes for the day decreased to 321 million shares compared with Monday's tally of 363 million. PRL was the volume leader with 33.6 million shares, gaining Rs0.48 to close at Rs18.64. It was followed by FFL with 29.1 million shares, gaining Rs0.25 to close at Rs6.98, and BIPL with 15.5 million shares, gaining Rs1.34 to close at Rs19.19.

Volume Leaders ('000)

PRL	33,555
FFL	29,105
BIPL	15,533
WTL	13,802
KEL	13,641
OGDCXD	13,018
JSBL	11,035
ASC	10,656
PPLXD	10,256
ASL	10,129

Gainers (PKR)

TRSM	1.50	0.20
JUBSDEF	7.10	0.88
ASHT	9.90	1.00
DNCCDEF	12.35	0.99
OLPMXD	12.17	0.97
SEL	12.90	1.00
FNEL	4.16	0.32
UBDL	13.30	1.00
GFIL	5.48	0.39
SPL	19.44	1.36

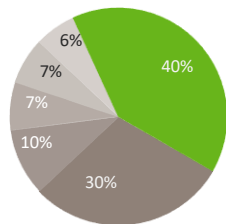
Losers (PKR)

PPVDEF	-7.10	
ASC	-0.67	7.42
PHDLXD	-38.90	480.66
PMPK	-39.80	491.55
BTLXD	-27.20	349.00
HINO	-18.30	265.88
DEL	-0.33	5.00
EPCLPS	-0.74	12.25
SHNI	-0.17	3.03
CTM	-0.12	2.22

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	-0.67
Broker Proprietary Trading	-0.36
Companies	-0.42
Individuals	2.24
Insurance Companies	0.23
Mutual Funds	-1.83
NBFC	-0.01
Other Organization	-0.06
Gross	-0.86

FIPI (USD'mn)

Foreign Corporates	0.68
Foreign Individual	-0.01
Overseas Pakistani	0.19
Gross	0.86

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.04	-0.47	0.14	0.00	-0.11	-0.09	0.01	-0.01	-	-0.09	-0.67
	Broker Proprietary Trading	-0.03	-0.02	0.02	-0.02	-0.26	-0.02	0.06	-0.01	0.02	-0.10	-0.36
	Companies	0.17	-0.02	-0.04	-0.04	-0.23	-0.15	0.05	-0.00	-0.00	-0.16	-0.42
	Individuals	-0.04	0.63	-0.18	0.07	0.89	0.13	0.12	0.21	0.08	0.34	2.24
	Insurance Companies	0.03	0.00	0.00	-0.02	0.10	0.01	-0.04	-0.02	-	0.17	0.23
	Mutual Funds	-0.18	-0.22	-0.00	0.04	-0.69	0.06	-0.31	-0.11	-0.11	-0.31	-1.83
	NBFC	-0.01	-0.00	-	-0.00	0.00	0.00	0.00	0.00	-	-0.00	-0.01
	Other Organization	-0.01	-0.04	0.01	-0.00	-0.03	0.00	0.00	-0.00	0.00	0.02	-0.06
LIPI Total	-0.11	-0.13	-0.06	0.03	-0.34	-0.05	-0.11	0.06	-0.02	-0.13	-0.86	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.18	0.11	0.10	0.01	0.16	-0.02	0.06	0.03	0.01	0.04	0.68
	Foreign Individual	-	-0.00	-	-	-	-	-	-0.00	-	-	-0.01
	Overseas Pakistani	-0.07	0.02	-0.04	-0.03	0.17	0.07	0.05	-0.08	0.01	0.09	0.19
	Total	0.11	0.13	0.06	-0.03	0.34	0.05	0.11	-0.06	0.02	0.13	0.86

Source: NCCPL

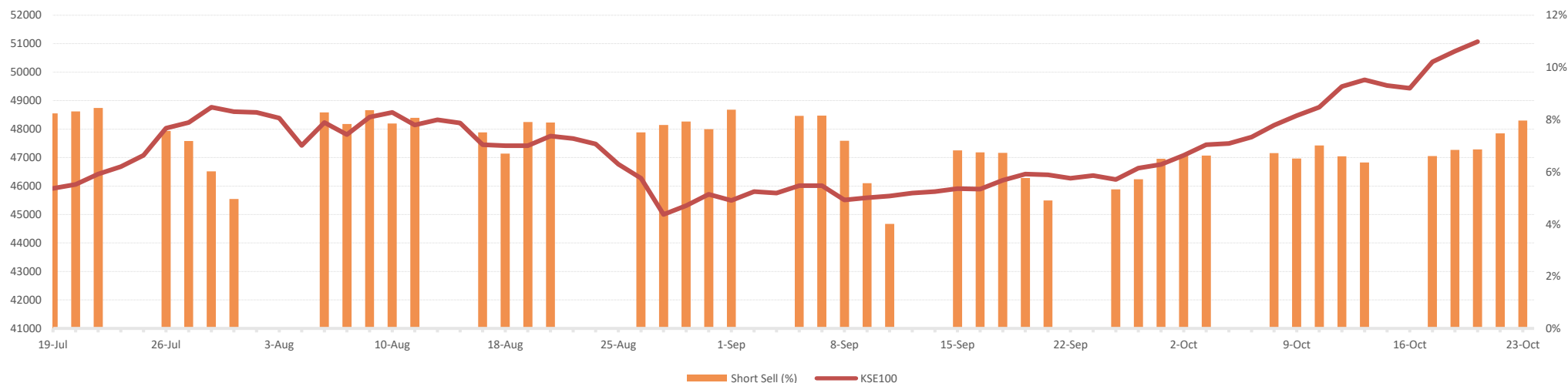
INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	20/Oct/23	PTL	Javed Masud	Independent Director	5,000	-	32.07	5,000	160,370
2	20/Oct/23	INKL	WASEEM SHAFI	Non-Executive Director	9,000	-	16.00	9,000	144,000

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Monday, October 23, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PSMC-OCT	658	85.47%	3.02%	661	0.5% ▼
NCPL-OCT	1,448	83.48%	0.66%	1,637	11.6% ▼
DCL-OCT	467	62.28%	0.39%	369	26.6% ▲
GHNI-OCT	357	50.93%	2.79%	398	10.4% ▼
ATRL-OCTB	1,413	46.63%	3.31%	1,877	24.7% ▼
TREET-OCT	1,005	45.94%	1.25%	1,005	0.0% ▲
PIOC-OCT	517	43.77%	0.46%	591	12.4% ▼
ISL-OCTB	126	36.41%	0.08%	147	14.3% ▼
AIRLINK-OCTB	1,235	32.47%	1.25%	1,566	21.1% ▼
AGHA-OCT	263	31.29%	0.11%	253	4.0% ▲

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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