

# MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
278 mn	▲ 0.57%	480 mn	▲ 0.76%	129 mn	▲ 0.71%	151 mn	▲ 0.91%	336 mn	▲ 1.04%
<b>64,822.43</b>	<b>368.21</b>	<b>43,789.81</b>	<b>328.19</b>	<b>21,906.80</b>	<b>154.60</b>	<b>109,938.3</b>	<b>990.60</b>	<b>32,036.91</b>	<b>330.86</b>

## Market Summary

The stock market on Wednesday remained positive throughout the day and concluded the session in the green zone amid ongoing buying spree and investor's interest towards oil and gas sector. The Benchmark KSE-100 index made an intra-day high and low at 65,063.08 (608.86 points) and 64,460.94 (6.72points) respectively while closed at 64,822.43 by gaining 368.21 points. PKR in today's interbank appreciated by Rs 0.119 against USD and closed at Rs 279.6738. The value of shares traded during the day was Rs22.494 billion. Market capitalization stood at around Rs 9.468 trillion. Overall, trading volumes for the day increased to 479.7million shares compared with Tuesday's tally of 425.6million. KEL was the volume leader with 67.8 million shares, losing Rs0.04 to close at Rs5.42. It was followed by HASCOLDEF with 39.6 million shares, gaining Rs0.89 to close at Rs8.4 and PPL with 34.5 million shares, gaining Rs1.03 to close at Rs127.7.

### Volume Leaders ('000)

KEL	67,844
HASCOLDEF	39,613
PPL	34,478
OGDC	33,646
WTL	25,387
DCL	17,389
FFL	16,271
PAEL	13,817
PTC	13,621
PRL	12,677

### Gainers (PKR)

TRSM	1.80	0.28
PPVCDEF	6.72	0.98
DCL	6.99	1.00
HASCOLD...	8.40	0.89
SGPLDEF	4.50	0.47
SAIF	10.89	0.87
RICL	9.23	0.73
BILFDEF	4.15	0.32
MODAM	4.46	0.32
JUBSDEF	16.42	1.15

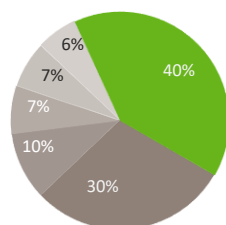
### Losers (PKR)

TSMF	-4.33	
SLLEDEF	-0.22	2.01
ACIETF	-0.98	9.84
PIAA	-1.00	10.34
FTSM	-0.99	10.26
NCMLDEF	-0.38	4.32
FPRM	-0.85	10.03
TBL	-3.53	43.53
LMSMDEF	-1.03	12.75
ADAMSXD	-2.21	32.31

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	0.53
Broker Proprietary Trading	0.67
Companies	0.82
Individuals	2.34
Insurance Companies	0.10
Mutual Funds	-0.50
NBFC	0.01
Other Organization	-0.47
Gross	3.50

### FIPI (USD'mn)

Foreign Corporates	-3.95
Foreign Individual	0.00
Overseas Pakistani	0.44
Gross	-3.50

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.01	0.07	0.76	-	-0.55	-0.06	0.36	-0.11	-	0.06	0.53
	Broker Proprietary Trading	-0.17	-0.06	0.29	0.02	0.36	0.22	-0.08	0.05	-0.15	0.18	0.67
	Companies	0.46	0.09	0.11	-0.00	0.18	0.02	0.04	0.02	-0.00	-0.08	0.82
	Individuals	0.25	0.79	0.38	0.14	-0.08	0.12	0.08	0.19	0.30	0.18	2.34
	Insurance Companies	0.06	0.01	-0.10	-	-0.02	0.09	0.00	0.07	-0.00	-0.02	0.10
	Mutual Funds	0.04	0.06	-0.21	-0.02	-0.39	-0.03	-0.09	0.37	-0.11	-0.12	-0.50
	NBFC	0.00	0.01	-0.01	-0.00	-0.01	0.00	0.00	0.00	0.00	0.02	0.01
	Other Organization	0.02	-0.40	-0.12	-0.01	0.14	-0.06	0.00	-0.02	0.02	-0.05	-0.47
<b>LIPI Total</b>	<b>0.66</b>	<b>0.57</b>	<b>1.09</b>	<b>0.13</b>	<b>-0.36</b>	<b>0.31</b>	<b>0.31</b>	<b>0.57</b>	<b>0.06</b>	<b>0.16</b>	<b>3.50</b>	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.95	-0.55	-0.81	-0.07	0.36	-0.43	-0.37	-0.81	-0.05	-0.27	-3.95
	Foreign Individual	-	0.00	-	-	-0.00	-	-	-	0.00	-	0.00
	Overseas Pakistani	0.29	-0.02	-0.29	-0.06	0.00	0.12	0.06	0.24	-0.01	0.11	0.44
	<b>Total</b>	<b>-0.66</b>	<b>-0.57</b>	<b>-1.09</b>	<b>-0.13</b>	<b>0.36</b>	<b>-0.31</b>	<b>-0.31</b>	<b>-0.57</b>	<b>-0.06</b>	<b>-0.16</b>	<b>-3.50</b>

Source: NCCPL

## INSIDER TRANSACTIONS

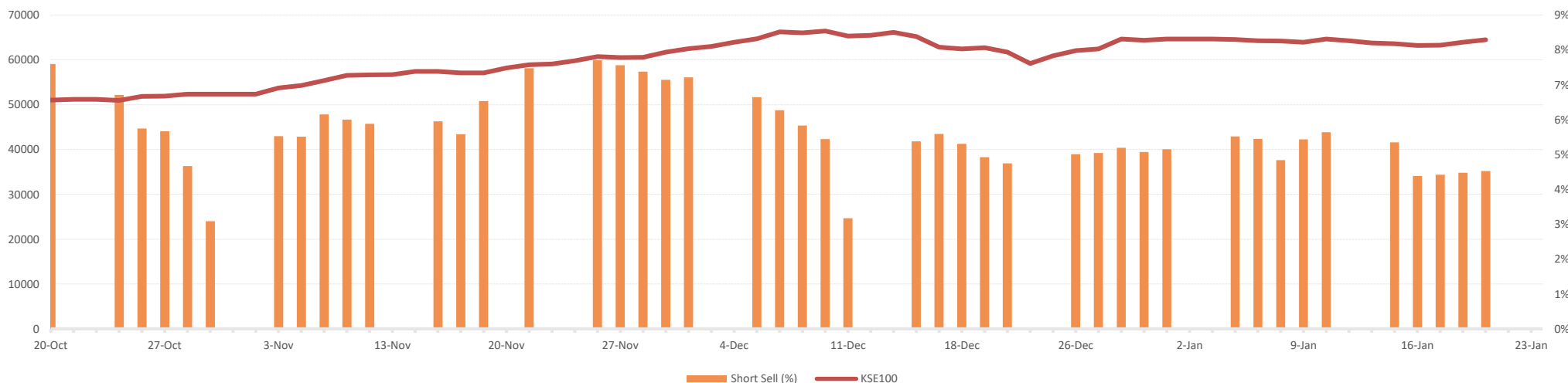


Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	22/Jan/24	SHFA	Mr. Amer Farooq	Senior Management	5	-	139.40	5	697

# FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, January 23, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
ATRL-JAN	298	22.96%	0.70%	325	8.3% ▼
LOTCHEM-JAN	859	21.76%	0.38%	853	0.7% ▲
PIAA-JAN	2,148	13.81%	1.14%	3,105	30.8% ▼
PIOC-JAN	137	10.70%	0.13%	234	41.5% ▼
SNGP-JAN	225	8.66%	0.08%	234	3.5% ▼
HBL-JAN	103	8.55%	0.02%	66	56.5% ▲
SHEL-JAN	141	7.96%	0.26%	150	5.7% ▼
UNITY-JAN	1,828	7.65%	0.38%	1,984	7.9% ▼
PRL-JAN	730	7.11%	0.32%	900	18.9% ▼
DGKC-JAN	329	6.33%	0.15%	536	38.6% ▼

Source: DPS

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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