

# MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
100 mn	▲ 1.59%	180 mn	▲ 1.14%	71 mn	▲ 1.56%	80 mn	▲ 1.75%	124 mn	▲ 1.36%
39,055.65	612.06	26,294.55	295.15	14,488.48	222.07	66,989.31	1,152.05	19,114.21	257.10

## Market Summary

The stock market on Tuesday surged by over 600 points and concluded the session in the green zone amid the lower-than-expected hike in the policy rate. The benchmark KSE-100 index made an intra-day high and low at 39,092 (648 points) and 38,444 (0 points) respectively while closed at 39,056 by gaining 612 points. PKR in today's interbank depreciated by Rs0.25 against USD and closed at Rs230.40. The value of shares traded during the day was Rs6.368 billion. Market capitalization stood at around Rs6.204 trillion. Overall, trading volumes for the day increased to 180 million shares compared with Monday's tally of 81 million. PPL was the volume leader with 13.2 million shares, gaining Rs3.6 to close at Rs78.15. It was followed by MLCF with 12.5 million shares, gaining Rs0.95 to close at Rs20.5, and WTL with 11.9 million shares, gaining Rs0.04 to close at Rs1.14.

### Volume Leaders ('000)

PPL	13,160
MLCF	12,487
WTL	11,870
ASCR2	10,552
OGDC	7,615
TRG	7,163
CENERGY	6,844
FCCL	6,202
TPLP	6,002
SNGP	5,986

### Gainers (PKR)

DATMDEF	1.08	0.2
TSMF	4.9	0.9
GFIL	4	0.66
PINL	7.2	1
GAMON	5.75	0.73
PGLC	6.47	0.82
TELE	5.99	0.5
HIRATDEF	1.76	0.14
ICIBL	1.14	0.09
PIOC	47.99	3.37

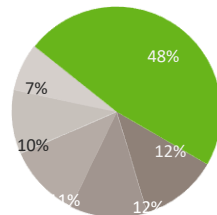
### Losers (PKR)

ASCR2	-0.05	0.02
JSCLPSA	-0.85	5.9
REDCO	-1	8
LEUL	-1	11.02
BFMOD	-0.3	3.65
PPP	-4.49	55.41
JOPP	-3.31	40.85
STML	-2.99	36.91
CFL	-4.65	57.43
SAPT	-82	1018

Source: PSX

### Overall Sector Turnover (%)

- Oil & Gas Marketing Companies
- Technology & Communication
- Refinery
- Oil & Gas Exploration Companies
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	0.12
Broker Proprietary Trading	1.57
Companies	0.01
Individuals	2.40
Insurance Companies	-2.55
Mutual Funds	-2.10
NBFC	-0.01
Other Organization	0.18
Gross	-0.38

### FIPI (USD'mn)

Foreign Corporates	0.29
Foreign Individual	0.00
Overseas Pakistani	0.08
Gross	0.38

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	-0.31	-0.02	0.29	-	0.05	0.11	-0.01	-0.00	-0.04	0.05	0.12
	Broker Proprietary Trading	0.07	0.36	0.12	0.00	0.72	0.05	0.00	-0.21	0.05	0.40	1.57
	Companies	-0.01	-0.15	-0.09	0.00	0.52	-0.02	-0.01	0.03	0.01	-0.27	0.01
	Individuals	0.78	-0.01	0.16	-0.01	0.50	0.42	0.06	0.36	-0.05	0.19	2.40
	Insurance Companies	-0.75	-0.03	-0.43	-0.00	-1.03	-0.14	-0.06	0.02	0.06	-0.19	-2.55
	Mutual Funds	-0.13	-0.26	-0.15	-0.00	-0.67	-0.41	-0.05	-0.11	-0.05	-0.26	-2.10
	NBFC	0.00	0.00	-0.00	0.00	-0.02	0.00	-	-0.00	-	-0.00	-0.01
	Other Organization	0.15	-0.00	0.09	-	-0.04	-0.01	0.02	-0.00	-0.01	-0.00	0.18
	<b>LIPI Total</b>	<b>-0.19</b>	<b>-0.11</b>	<b>-0.01</b>	<b>-0.01</b>	<b>0.02</b>	<b>-0.01</b>	<b>-0.05</b>	<b>0.09</b>	<b>-0.03</b>	<b>-0.08</b>	<b>-0.38</b>

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.08	0.12	-0.02	-0.00	0.12	0.05	0.04	-0.12	-	0.02	0.29
	Foreign Individual	-	-	-	-	-	0.00	0.00	-	-	-0.00	0.00
	Overseas Pakistani	0.10	-0.02	0.04	0.01	-0.14	-0.04	0.01	0.03	0.03	0.06	0.08
	<b>Total</b>	<b>0.19</b>	<b>0.11</b>	<b>0.01</b>	<b>0.01</b>	<b>-0.02</b>	<b>0.01</b>	<b>0.02</b>	<b>-0.09</b>	<b>0.03</b>	<b>0.08</b>	<b>0.38</b>

Source: NCCPL

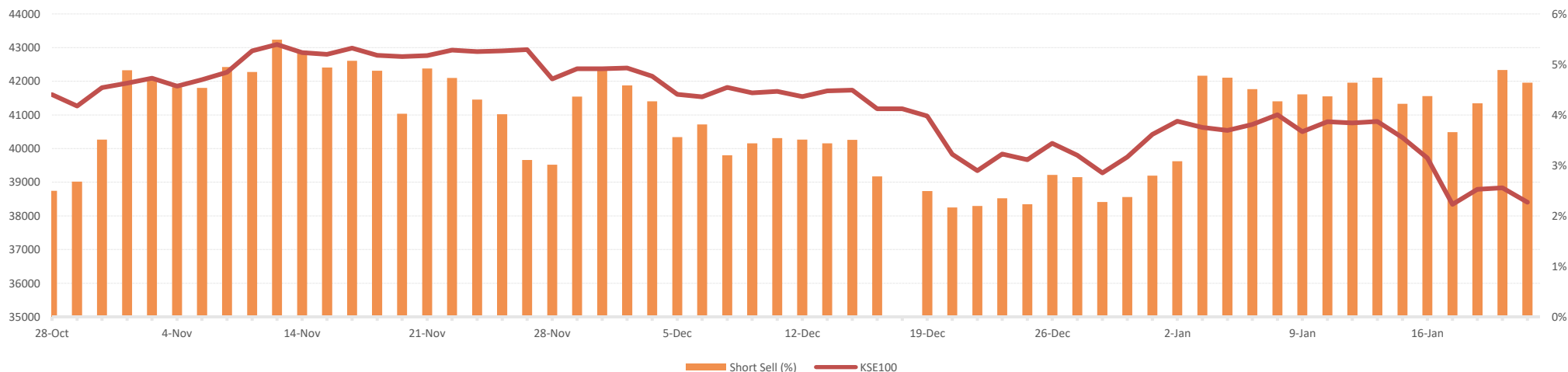
## INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	23/Jan/23	BIFO	MS. SHIRIN SAFDAR	Executive	1,000	-	60.15	1,000	60,150
2	23/Jan/23	MTL	SIKANDAR MUSTAFA KHAN	Non-Executive Director	25,000	-	509.29	25,000	12,680,957
3	23/Jan/23	CRTM	Ahmad Shafi	Executive Director	44,000	-	12.56	44,000	552,640
4	23/Jan/23	ARM	Allied Engineering & Services Private Limited	Substantial Shareholder	29,000	-	25.00	29,000	725,000

Source: PSX

# FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Monday, 23 January 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
ATRL-JAN	1,076	60.02%	2.52%	1,290	16.6% ▼
ASTL-JAN	102	53.85%	0.14%	128	20.4% ▼
CHCC-JAN	155	52.72%	0.13%	167	7.2% ▼
PPL-JAN	1,521	46.40%	0.23%	1,320	15.3% ▲
PSMC-JAN	235	37.02%	1.08%	267	12.0% ▼
LOTCHEM-JAN	1,816	25.33%	0.48%	2,566	29.2% ▼
SNGP-JAN	908	23.10%	0.32%	804	13.0% ▲
PIOC-JAN	315	18.95%	0.28%	391	19.5% ▼
HUMNL-JAN	308	15.61%	0.05%	308	-
DCL-JAN	101	13.80%	0.08%	116	13.4% ▼

Source: DPS

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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