

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
353 mn	▼ -1.33%	880 mn	▼ -1.34%	199 mn	▼ -1.49%	170 mn	▼ -1.54%	498 mn	▼ -1.35%
112,414.8	-1,509.61	70,668.08	-961.79	35,508.15	-535.74	174,221.9	-2,719.42	49,402.90	-677.11

Market Summary

The stock market on Tuesday remained volatile throughout the day and concluded the session in the red zone amid profit taking by the investors. The Benchmark KSE-100 index made an intra-day high and low at 115,036.49 (1,112.08 points) and 112,294.42 (-1,629.99 points) respectively while closed at 114,414.8 by losing 1,509.61 points. PKR in today's interbank appreciated by Rs 0.097 against USD and closed at Rs278.4707. The value of shares traded during the day was Rs54.442 billion. Market capitalization stood at around Rs14.250 trillion. Overall, trading volumes for the day increased to 879.83 million shares compared with Monday's tally of 856.69 million. WTL was the volume leader with 127.4 million shares, gaining Rs0.06 to close at Rs1.78. It was followed by FFL with 67.1 million shares, gaining Rs0.46 to close at Rs14.95 and SSGC with 33.6 million shares, losing Rs0.39 to close at Rs46.09.

Volume Leaders ('000)

WTL	127,409
FFL	67,136
SSGC	33,560
CENERGY	33,368
KEL	30,254
TRG	29,563
HASCOLDEF	27,155
ASL	26,980
SNGP	26,263
OGDC	23,056

Gainers (PKR)

SIBL	5.99	1.00
NEXT	8.90	1.00
GEMPAPL	9.00	1.00
PGLC	14.37	1.31
GCIL	16.13	1.47
MWMPDEF	16.59	1.51
SUHJDEF	90.05	8.19
PPP	102.38	9.31
LPGL	131.99	12.00
MFFL	248.61	22.60

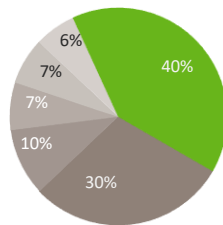
Losers (PKR)

SGPL	10.58	
JATM	-3.77	33.95
PKGP	-10.50	95.29
SANSM	-2.73	26.33
TSPL	-0.50	5.13
ICCI	-0.91	10.01
IML	-1.66	19.26
GSPMDEF	-0.35	4.15
FECM	-0.53	6.31
DINT	-3.90	47.10

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	6.38
Broker Proprietary Trading	-2.14
Companies	0.74
Individuals	2.17
Insurance Companies	-0.42
Mutual Funds	0.26
NBFC	-0.03
Other Organization	-4.75
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	-2.63
Foreign Individual	0.06
Overseas Pakistani	0.35
Gross	-2.22

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.47	2.11	1.70	-	0.73	1.90	0.20	-0.03	0.03	0.21	6.38
	Broker Proprietary Trading	-0.02	0.16	0.32	-0.03	-0.37	-0.55	-0.29	-0.39	-0.02	-0.95	-2.14
	Companies	0.30	0.46	-1.39	-0.15	2.26	-0.85	0.44	-0.49	-0.12	0.29	0.74
	Individuals	1.44	0.42	-1.22	0.32	-0.49	1.00	-0.03	0.06	0.42	0.24	2.17
	Insurance Companies	0.01	-0.00	0.22	-0.03	-0.20	-0.41	0.02	0.00	-0.05	0.03	-0.42
	Mutual Funds	-0.56	-0.47	0.09	0.05	0.51	0.14	0.27	0.01	-0.34	0.55	0.26
	NBFC	-0.00	-	-0.00	-0.04	0.00	-0.01	0.00	-0.00	-0.00	0.01	-0.03
	Other Organization	-0.44	-1.33	-0.04	0.02	-1.74	-0.58	-0.51	-0.04	-0.04	-0.04	-4.75
LIPI Total		0.26	1.34	-0.32	0.14	0.70	0.64	0.10	-0.87	-0.12	0.34	2.22

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.00	-1.37	-0.20	-	-0.72	-0.30	0.02	-0.01	-	-0.04	-2.63
	Foreign Individual	-	-	-	-0.00	0.05	0.00	0.00	0.00	-	-0.00	0.06
	Overseas Pakistani	-0.26	0.03	0.52	-0.14	-0.03	-0.34	-0.12	0.88	0.12	-0.30	0.35
	Total	-0.26	-1.34	0.32	-0.14	-0.70	-0.64	-0.10	0.87	0.12	-0.34	-2.22

Source: NCCPL

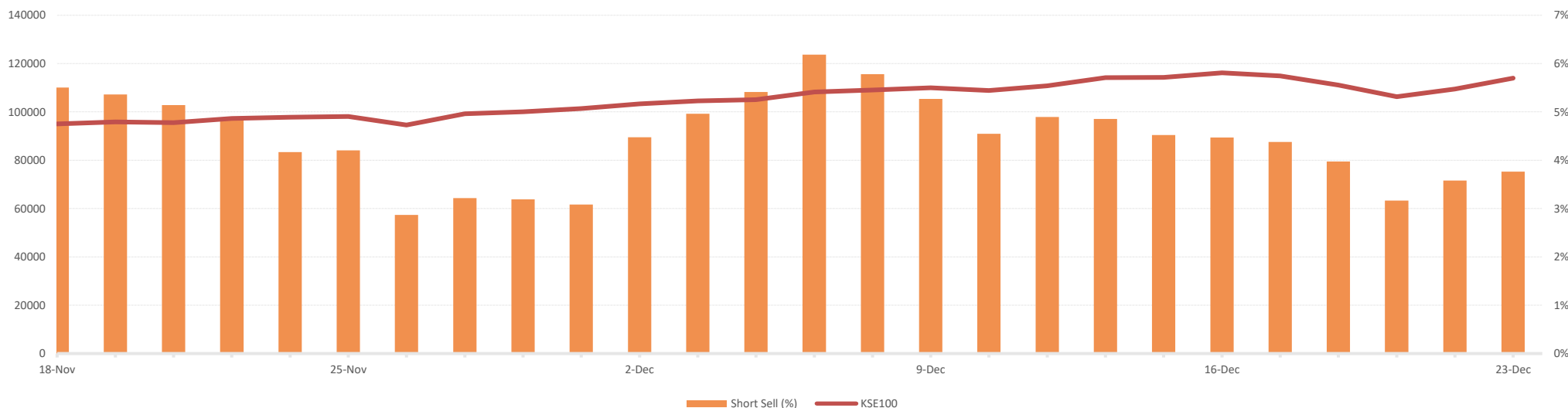
INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	23/Dec/24	SGPL	Sohail Ahmed	Executive Director	-	10,000	11.65	-10,000	-116,500
2	24/Dec/24	ANL	AHMED HUMAYUN SHAIKH	Executive Director	-	-	0.00	-	-
3	23/Dec/24	IBFL	Ibrahim Holdings (Pvt.) Limited	Substantial Shareholder	10	-	350.00	10	3,500

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Monday, December 23, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
NCPL-DECB	220	51.51%	0.11%	299	26.3% ▼
ATRL-DEC	533	43.25%	1.25%	712	25.1% ▼
PSO-DEC	674	25.21%	0.32%	752	-
AIRLINK-DEC	1,475	23.76%	1.49%	1,462	0.9% ▲
SYM-DEC	1,375	23.74%	1.21%	1,623	15.2% ▼
SSGC-DEC	3,751	19.60%	1.22%	4,543	17.4% ▼
GHNI-DEC	196	19.38%	1.31%	74	165.7% ▲
HUMNL-DEC	587	18.17%	0.10%	587	-
PTC-DEC	1,368	11.98%	0.23%	1,342	1.9% ▲
SAZEW-DECB	126	10.44%	0.59%	136	7.5% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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