

# MARKET WRAP

## KSE-100 Index

168 mn ▲ 0.70%  
47,750.76 332.13

## KSE-All Index

252 mn ▲ 0.61%  
31,686.29 192.18

## KSE-30 Index

84 mn ▲ 0.91%  
17,006.38 152.69

## KMI-30 Index

78 mn ▲ 0.57%  
80,594.85 457.17

## KMI-All Index

168 mn ▲ 0.34%  
23,057.99 78.73

## Market Summary

The stock market on Thursday Surged over 300 points and concluded the session in the green zone amid formal contact had been made between the caretaker government and the IMF regarding the circular debt management plan. The Benchmark KSE-100 index made an intra-day high and low at 47,588.23 (170 points) and 47,007.65 (-410.25 points) respectively while closed at 47,418.63 by losing 0.73 points. PKR in today's interbank depreciated by Rs0.58 against USD and closed at Rs300.22. The value of shares traded during the day was Rs 12.798 billion. Market capitalization stood at around Rs7.104 trillion. Overall, trading volumes for the day increased to 255 million shares compared with Wednesday's tally of 188 million. FABL was the volume leader with 21.9 million shares, losing Rs1.79 to close at Rs23.94. It was followed by NCPL with 15.3 million shares, gaining Rs1.03 to close at Rs23.82 and GATM with 14.7 million shares, gaining Rs0.59 to close at Rs18.82.

### Volume Leaders ('000)

FABL	21,922
NCPL	15,283
GATM	14,664
OGDC	12,764
FCCL	11,570
PPL	10,214
WTL	10,203
HBL	10,046
PSX	9,678
BIPL	6,012

### Gainers (PKR)

RUBYDEF	4.50	0.70
FFLM	2.90	0.40
JUBSDEF	5.17	0.60
GAMON	6.50	0.65
PMI	1.77	0.14
SCBPL	25.18	1.76
SURC	101.70	7.10
BWHL	160.07	11.10
MSOT	45.29	3.16
DEL	5.35	0.37

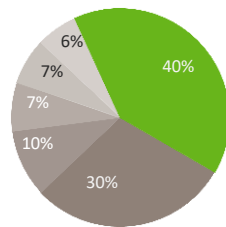
### Losers (PKR)

TSMF	3.12	0.58
IGIL	8.64	0.90
ALAC	4.53	0.40
QUET	10.03	0.60
BIPL	15.42	0.20
GEMSPNL	10.01	0.60
TPLT	7.73	0.50
FABL	23.94	0.70
JGICL	28.00	0.20
PILDEF	0.78	0.00

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	-2.46
Broker Proprietary Trading	-1.17
Companies	-0.16
Individuals	-4.15
Insurance Companies	15.53
Mutual Funds	-1.23
NBFC	0.00
Other Organization	6.23
Gross	0.12

### FIPI (USD'mn)

Foreign Corporates	0.62
Foreign Individual	0.00
Overseas Pakistani	-0.74
Gross	-0.12

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	-0.14	-0.52	0.12	-	-1.51	-0.11	-0.52	0.22	0.40	-0.41	-2.46
	Broker Proprietary Trading	0.00	-0.47	-0.00	-0.05	-0.11	-0.28	0.04	-0.01	-0.08	-0.20	-1.17
	Companies	0.05	-0.17	-0.00	0.01	-0.25	-0.02	0.05	-0.00	0.07	0.09	-0.16
	Individuals	-0.27	-0.72	-0.17	0.03	-1.12	-0.51	-0.44	-0.09	-0.68	-0.18	-4.15
	Insurance Companies	0.56	4.97	0.92	-0.00	3.36	1.23	0.79	-0.03	0.31	3.42	15.53
	Mutual Funds	-0.16	-0.07	-0.25	-	-0.24	-0.25	0.04	-0.22	-0.02	-0.07	-1.23
	NBFC	-	-	-	-	-0.00	-	-	-	-0.00	-0.00	-0.00
	Other Organization	-0.07	-3.03	-0.48	0.00	0.03	0.00	-0.01	-0.01	-0.03	-2.66	-6.23
<b>LIPI Total</b>	<b>-0.01</b>	<b>-0.00</b>	<b>0.14</b>	<b>-0.01</b>	<b>0.16</b>	<b>0.07</b>	<b>-0.06</b>	<b>-0.15</b>	<b>-0.02</b>	<b>-0.00</b>	<b>0.12</b>	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.01	0.49	-0.11	-	-0.01	0.02	-0.01	0.15	-	0.09	0.62
	Foreign Individual	-	-	-	-	-	0.00	0.00	-	0.00	0.00	
	Overseas Pakistani	0.02	-0.49	-0.03	0.01	-0.15	-0.09	0.07	-0.01	0.02	-0.09	-0.74
	<b>Total</b>	<b>0.01</b>	<b>0.00</b>	<b>-0.14</b>	<b>0.01</b>	<b>-0.16</b>	<b>-0.07</b>	<b>0.06</b>	<b>0.15</b>	<b>0.02</b>	<b>0.00</b>	<b>-0.12</b>

Source: NCCPL

## INSIDER TRANSACTIONS



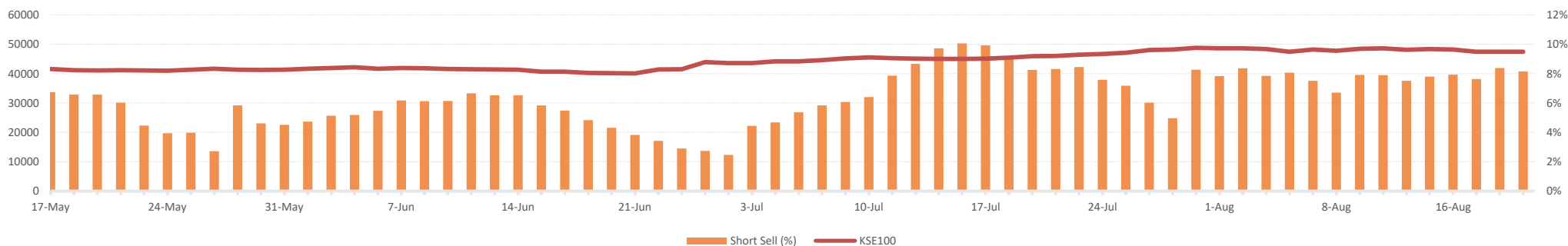
Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	23/Aug/23	HBL	AGA KHAN FUND FOR ECONOMIC DEVELOPMENT	Substantial Shareholder	309,905	-	97.83	309,905	30,329,606

Source: PSX

# FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, August 22, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
BIPL-AUGB	3,011	99.98%	0.91%	3,062	1.7% ▼
PIOC-AUG	1,047	72.23%	0.92%	1,447	27.6% ▼
AGL-AUG	332	42.26%	0.15%	411	19.3% ▼
ATRL-AUG	834	31.23%	1.95%	1,237	32.6% ▼
LPL-AUGB	374	26.82%	0.25%	288	30.1% ▲
DFML-AUG	593	24.50%	1.07%	764	22.4% ▼
MLCF-AUG	498	17.17%	0.10%	1,113	55.3% ▼
NRL-AUG	203	16.71%	0.77%	428	52.7% ▼
UNITY-AUG	4,357	15.30%	1.04%	7,209	39.6% ▼
SHEL-AUG	679	15.08%	1.27%	897	24.3% ▼

Source: DPS

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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