

# MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
188 mn	▲ 0.67%	363 mn	▲ 0.68%	107 mn	▲ 0.79%	129 mn	▲ 0.73%	282 mn	▲ 1.07%
<b>51,070.82</b>	<b>338.96</b>	<b>33,918.97</b>	<b>229.95</b>	<b>17,597.13</b>	<b>138.13</b>	<b>86,720.33</b>	<b>630.24</b>	<b>24,929.90</b>	<b>264.30</b>

## Market Summary

The stock market on Monday Surged over 300 points and concluded the session in the green zone amid emerging political clarity, continued economic consolidation, and strong corporate profitability. The Benchmark KSE-100 index made an intra-day high and low at 51,419.86 (688 points) and 50,924.37 (192 points) respectively while closed at 51,070.82 by gaining 339 points. PKR in today's interbank depreciated by Rs0.32 against USD and closed at Rs279.12. The value of shares traded during the day was Rs 15.923 billion. Market capitalization stood at around Rs7.432 trillion. Overall, trading volumes for the day decreased to 363 million shares compared with Friday's tally of 429 million. OGDCXD was the volume leader with 27.5 million shares, gaining Rs5.36 to close at Rs102.45. It was followed by PPLXD with 24.3 million shares, gaining Rs2.66 to close at Rs85.22 and FFL with 19.3 million shares, gaining Rs0.08 to close at Rs6.73.

### Volume Leaders ('000)

OGDCXD	27,484
PPLXD	24,258
FFL	19,274
KEL	15,970
ASC	15,564
PRL	15,396
WTL	13,906
AIRLINKXD	11,015
CENERGY	9,199
SNGP	9,003

### Gainers (PKR)

PKGIDEF	5.50	0.47
SEL	11.90	1.00
UBDL	12.30	1.00
TSPL	13.31	1.00
HUSI	14.07	1.00
CYAN	22.15	1.55
KSBP	112.49	7.85
SCL	284.88	19.80
TGLXD	94.00	6.56
ATLH	294.55	20.50

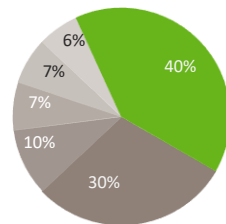
### Losers (PKR)

FIBLM	7.20	
GEMPAPL	-0.75	4.25
ASC	-0.93	8.09
UCAPM	-0.16	1.40
ASHT	-0.91	8.90
BAPLDEF	-0.93	9.52
QUET	-0.89	10.36
DNCCDEF	-0.94	11.36
SANSM	-1.01	12.44
FASMXD	-26.60	328.38

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DBP	0.89
Broker Proprietary Trading	0.82
Companies	2.52
Individuals	-1.10
Insurance Companies	0.24
Mutual Funds	-0.23
NBFC	-0.01
Other Organization	0.21
Gross	0.77

### FIPI (USD'mn)

Foreign Corporates	-1.30
Foreign Individual	0.02
Overseas Pakistani	0.51
Gross	-0.77

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.17	-0.18	-0.87	0.01	-0.33	0.37	-0.54	-0.13	-0.00	0.15	-1.69
	Broker Proprietary Trading	0.03	-0.26	-0.06	-0.03	1.15	0.01	0.03	0.02	0.00	-0.09	0.82
	Companies	0.63	-0.07	0.41	-0.29	1.11	0.45	0.06	-0.01	-0.05	0.29	2.52
	Individuals	-0.70	0.16	0.45	0.34	-1.20	-1.01	0.29	0.18	-0.19	0.57	-1.10
	Insurance Companies	0.09	0.04	0.03	0.25	-0.22	0.03	0.01	-0.03	0.07	-0.04	0.24
	Mutual Funds	-0.05	0.08	-0.08	0.08	-0.09	0.12	-0.00	-0.03	0.09	-0.34	-0.23
	NBFC	-	-0.00	-0.00	-0.00	-0.01	-0.00	0.00	-	-0.00	0.00	-0.01
	Other Organization	0.01	0.07	-0.01	0.03	0.10	-0.01	-0.00	-0.03	0.01	0.05	0.21
<b>LIPI Total</b>	<b>-0.14</b>	<b>-0.17</b>	<b>-0.14</b>	<b>0.39</b>	<b>0.52</b>	<b>-0.03</b>	<b>-0.15</b>	<b>-0.03</b>	<b>-0.08</b>	<b>0.61</b>	<b>0.77</b>	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.04	0.12	-0.00	-0.46	-0.12	0.00	-	-0.01	-0.12	-0.74	-1.30
	Foreign Individual	-	-	-	-	-	-	0.00	0.02	-	0.00	0.02
	Overseas Pakistani	0.10	0.05	0.14	0.08	-0.39	0.03	0.15	0.02	0.20	0.13	0.51
	<b>Total</b>	<b>0.14</b>	<b>0.17</b>	<b>0.14</b>	<b>-0.39</b>	<b>-0.52</b>	<b>0.03</b>	<b>0.15</b>	<b>0.03</b>	<b>0.08</b>	<b>-0.61</b>	<b>-0.77</b>

Source: NCCPL

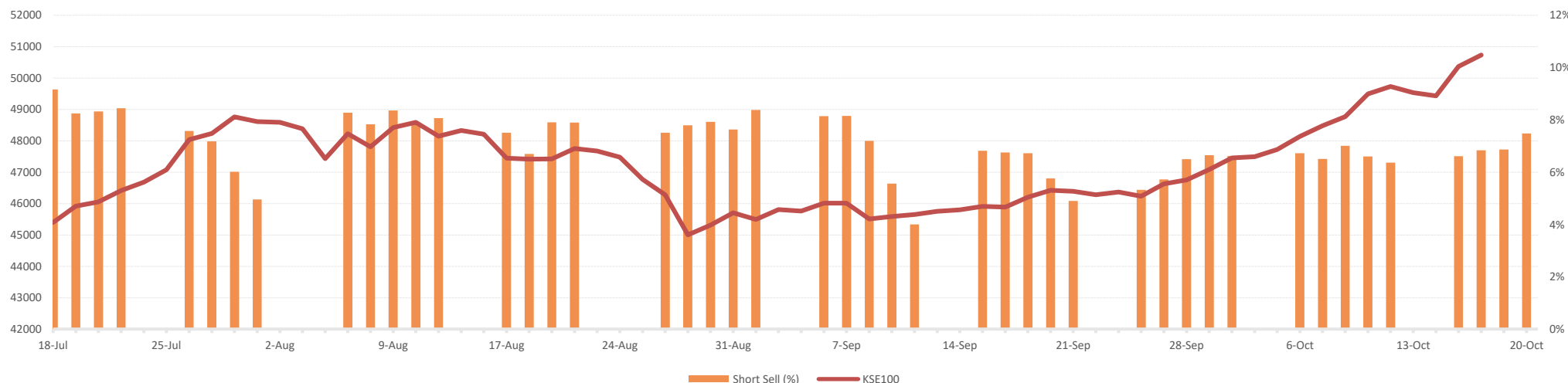
## INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	20/Oct/23	ATRL	ABDUR RAHIM	Executive	-	4,000	291.61	-4,000	-1,166,440
2	20/Oct/23	HAEL	MRS MYRA HUSAIN QURESHI	Non-Executive Director	-	24,500	19.74	-24,500	-483,630
3	17/Oct/23	ASHT	MUSSARAT ASHFAQ	Spouse	13,500	-	10.83	13,500	147,415

# FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Friday, October 20, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PSMC-OCT	661	85.94%	3.03%	661	0.0% ▼
NCPL-OCT	1,637	84.43%	0.74%	1,669	1.9% ▼
ATRL-OCTB	1,877	50.85%	4.40%	1,833	2.4% ▲
PIOC-OCT	591	47.18%	0.52%	641	7.9% ▼
GHNI-OCT	398	46.47%	3.11%	496	19.8% ▼
DCL-OCT	369	44.67%	0.30%	230	60.6% ▲
ISL-OCTB	147	42.30%	0.10%	110	33.6% ▲
TREET-OCT	1,005	41.78%	1.25%	1,036	2.9% ▼
AIRLINK-OCTB	1,566	39.27%	1.58%	1,717	8.8% ▼
NRL-OCT	641	30.49%	2.44%	743	13.7% ▼

Source: DPS

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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