

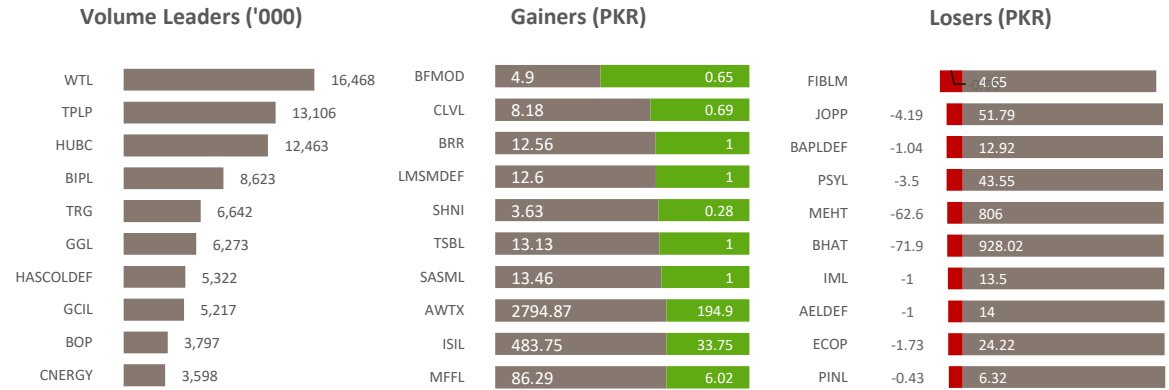
MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
57 mn	▼ -0.11%	139 mn	▼ -0.07%	55 mn	▲ 0.11%	40 mn	▲ 0.06%	83 mn	▲ 0.01%
42,880.31	-48.32	28,962.67	-20.27	15,809.75	17.43	72,860.21	41.18	21,190.30	2.67

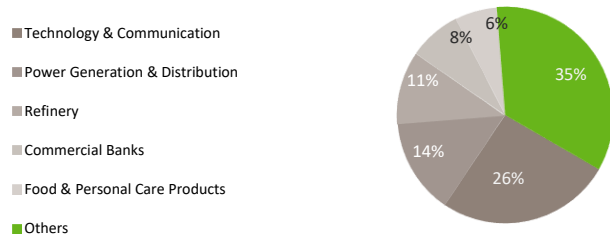
Market Summary

The stock market on Wednesday remained volatile throughout the day and managed to close flat amid the macroeconomic uncertainties prevailing in the country. The benchmark KSE-100 index made an intra-day high and low at 43,041 (112 points) and 42,790 (-138 points) respectively while closed at 42,880 by losing 48 points. PKR in today's interbank depreciated by Rs0.39 against USD and closed at Rs223.81. The value of shares traded during the day was Rs5.140 billion. Market capitalization stood at around Rs6.833 trillion. Overall, trading volumes for the day decreased to 139 million shares compared with Tuesday's tally of 195 million. WTL was the volume leader with 16.5 million shares, losing Rs0.01 to close at Rs1.38. It was followed by TPLP with 13.1 million shares, losing Rs0.26 to close at Rs19.89, and HUBC with 12.5 million shares, losing Rs2.51 to close at Rs66.62.



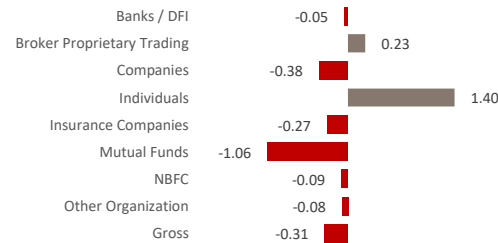
Source: PSX

Overall Sector Turnover (%)

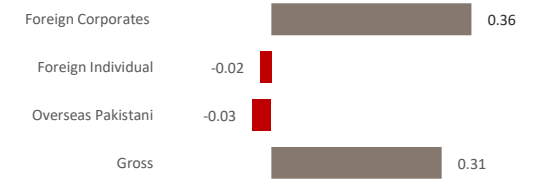


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.06	-0.09	-0.06	-	-0.00	-0.03	0.01	0.15	-0.01	-0.07	-0.05
	Broker Proprietary Trading	-0.02	-0.01	-0.04	-0.00	-0.03	-0.01	0.31	0.00	0.00	0.03	0.23
	Companies	-0.06	-0.17	0.05	0.00	-0.01	-0.02	0.05	-0.04	-0.21	0.02	-0.38
	Individuals	0.03	0.27	-0.03	-0.06	-0.00	0.25	0.24	0.18	0.21	0.31	1.40
	Insurance Companies	-0.00	-0.01	-	0.00	-0.00	0.00	0.01	-0.18	0.00	-0.10	-0.27
	Mutual Funds	-0.01	0.10	0.05	0.01	-0.03	-0.10	-0.81	-0.23	0.00	-0.04	-1.06
	NBFC	-0.00	-0.00	0.01	-0.00	-0.01	-0.00	-0.00	-	-0.00	-0.08	-0.09
	Other Organization	0.01	-0.11	-	-0.00	-	0.01	-0.02	-0.01	-0.00	0.04	-0.08
	LIPI Total	0.01	-0.03	-0.03	-0.05	-0.08	0.09	-0.21	-0.12	0.00	0.11	-0.31

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.01	-0.00	0.03	-	0.10	0.01	0.11	0.15	-	-0.05	0.36
	Foreign Individual	-	-	-	-0.00	-	-	-	-0.01	-	-0.01	-0.02
	Overseas Pakistani	-0.03	0.03	-0.00	0.05	-0.02	-0.09	0.11	-0.03	-0.00	-0.05	-0.03
	Total	-0.01	0.03	0.03	0.05	0.08	-0.09	0.06	0.12	-0.00	-0.11	0.31

Source: NCCPL

INSIDER TRANSACTIONS

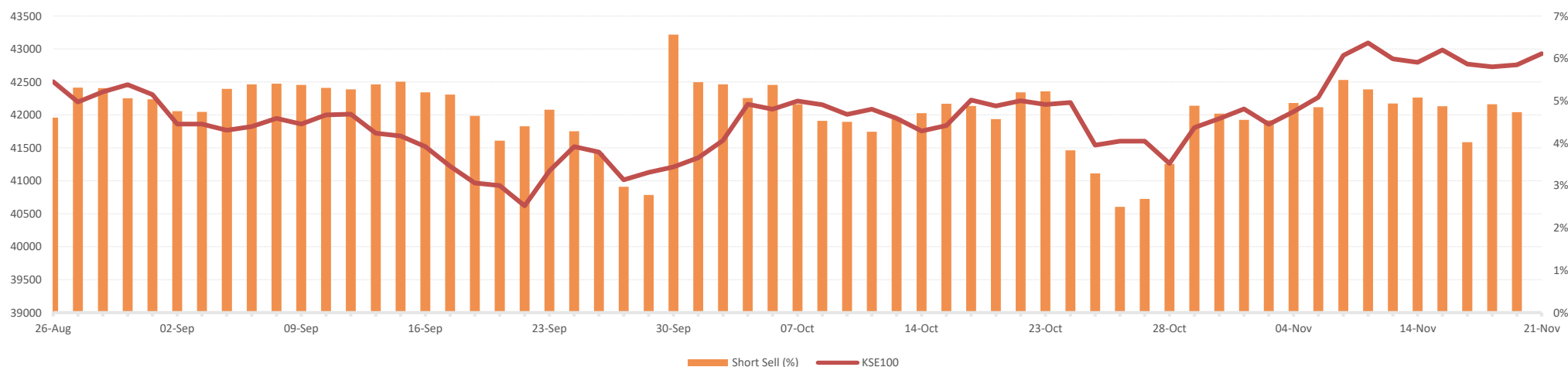


Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	22/Nov/22	FECM	Muhammad Javed Amin	Non-Executive Director	5,500	-	3.31	5,500	18,205
2	22/Nov/22	UNITY	WILMAR PAKISTAN HOLDINGS PTE LIMITED	Substantial Shareholder	100,000	-	17.00	100,000	1,700,000
3	22/Nov/22	KOIL	EFG Hermes Oman LLC	Substantial Shareholder	171,500	-	5.10	171,500	874,650

Source: PSX

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, 22 November 2022

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
CHCC-NOVB	264	49.89%	0.23%	278	5.2% ▼
SNGP-NOVB	997	34.53%	0.35%	994	0.3% ▲
HUMNL-NOVB	795	27.53%	0.17%	835	4.8% ▼
TGL-NOVB	173	25.45%	0.25%	173	0.2% ▲
NETSOL-NOV	780	21.99%	2.48%	867	10.0% ▼
LOTCHEM-NOV	1,297	16.50%	0.34%	2,284	43.2% ▼
ATRL-NOV	422	14.51%	0.99%	608	30.7% ▼
TRG-NOV	3,264	14.45%	0.85%	3,797	14.0% ▼
SSGC-NOV	234	10.70%	0.07%	293	20.0% ▼
FABL-NOVB	210	10.12%	0.06%	222	5.8% ▼

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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