

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
76 mn	▼ -0.42%	132 mn	▼ -0.58%	52 mn	▼ -0.56%	52 mn	▼ -0.27%	79 mn	▼ -0.71%
39,669.20	-169.13	26,796.02	-156.02	14,600.58	-82.66	66,824.56	-179.08	19,256.14	-137.87

Market Summary

The stock market on Friday remained volatile throughout the day and concluded the session in the red zone amid the macroeconomic and political uncertainty prevailing in the country. The benchmark KSE-100 index made an intra-day high and low at 39,938 (100 points) and 39,498 (-341 points) respectively while closed at 39,669 by losing 169 points. PKR in today's interbank depreciated by Rs0.21 against USD and closed at Rs225.64. The value of shares traded during the day was Rs4.578 billion. Market capitalization stood at around Rs6.326 trillion. Overall, trading volumes for the day decreased to 132 million shares compared with Thursday's tally of 194 million. HUBC was the volume leader with 8.3 million shares, gaining Rs2.16 to close at Rs62.89. It was followed by PPL with 6.9 million shares, gaining Rs2.82 to close at Rs57.47, and PRL with 6.1 million shares, losing Rs0.6 to close at Rs12.63.

Volume Leaders ('000)

HUBC	8,310
PPL	6,852
PRL	6,094
WTL	5,339
DFMLDEF	5,208
CENERGY	5,070
MLCF	5,060
PAEL	4,644
TPLP	4,561
LOTCHEM	4,505

Gainers (PKR)

UCAPM	2.39	0.76
FECM	3.67	0.77
DEL	5.58	0.68
ASLPS	13.57	1
RICL	6.01	0.44
SCL	225.85	15.75
SARC	41.7	2.9
QUET	17.19	1.19
STJT	100.7	6.97
STML	41.9	2.9

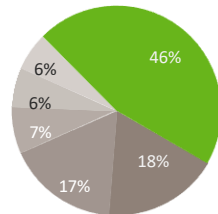
Losers (PKR)

GFIL	-4.6	
SHNI	-0.49	2.71
ZTL	-1	9.96
RPL	-0.98	10.93
MEHT	-61.2	755.89
ELSM	-11	136.21
NAGC	-5.23	64.62
KPUS	-3.63	44.87
HUSI	-2.33	28.83
SASML	-1.1	13.75

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Power Generation & Distribution
- Chemical
- Oil & Gas Marketing Companies
- Cement
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	-0.52
Broker Proprietary Trading	-0.48
Companies	0.90
Individuals	-0.59
Insurance Companies	0.24
Mutual Funds	-0.34
NBFC	0.04
Other Organization	0.21
Gross	-0.54

FIPI (USD'mn)

Foreign Corporates	0.02
Foreign Individual	0.02
Overseas Pakistani	0.51
Gross	0.54

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.16	-0.05	0.33	-0.01	-0.61	0.00	-0.39	-0.22	0.02	0.24	-0.52
	Broker Proprietary Trading	-0.00	0.07	0.04	-0.05	-0.24	-0.01	0.01	-0.09	-0.00	-0.20	-0.48
	Companies	0.17	0.01	-0.34	0.03	0.79	0.00	-0.00	0.13	-0.00	0.12	0.90
	Individuals	-0.05	0.16	-0.10	0.03	-0.49	-0.08	-0.03	-0.14	-0.02	0.12	-0.59
	Insurance Companies	0.00	0.00	-	0.03	0.01	-	0.17	0.01	-0.00	0.02	0.24
	Mutual Funds	-0.29	-0.26	-0.30	-0.00	0.48	0.06	0.18	0.03	-0.01	-0.22	-0.34
	NBFC	-	0.02	-	-0.00	-0.00	0.00	0.02	-	-	0.00	0.04
	Other Organization	-0.00	0.05	-0.00	-	0.07	0.02	0.06	0.01	-0.00	0.01	0.21
	LIPI Total	-0.02	0.01	-0.37	0.03	0.00	-0.01	0.01	-0.27	-0.02	0.08	-0.54

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-	-0.01	-	-0.00	-	-	-	0.18	-	-0.15	0.02
	Foreign Individual	-	-	0.02	-	-	-	0.00	-	-	-0.00	0.02
	Overseas Pakistani	0.02	-0.00	0.35	-0.03	-0.00	0.01	-0.01	0.09	0.02	0.07	0.51
	Total	0.02	-0.01	0.37	-0.03	-0.00	0.01	0.01	0.27	0.02	-0.08	0.54

Source: NCCPL

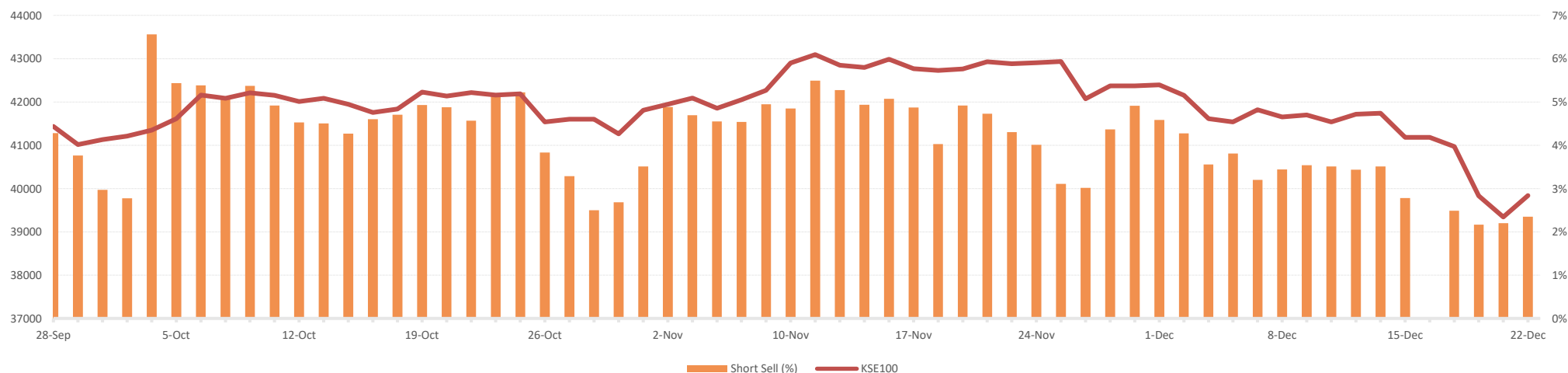
INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	22/Dec/22	KML	AAMIR FAYYAZ SHEIKH Director & Chief Executive	Executive Director	170,500	-	45.21	170,500	7,708,305
2	22/Dec/22	MTL	SIKANDAR MUSTAFA KHAN	Non-Executive Director	1,223	-	495.05	1,223	605,403
3	23/Dec/22	TICL	Mrs. Qaiser Shamim Khan	Non-Executive Director	983	-	300.00	983	294,900
4	22/Dec/22	LPL	NISHAT MILLS LIMITED	Substantial Shareholder	125,000	-	14.92	125,000	1,865,000

Source: PSX

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Thursday, 22 December 2022

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
CHCC-DEC	158	34.35%	0.14%	204	22.8% ▼
FFC-DECB	197	32.24%	0.03%	22	814.0% ▲
FCEPL-DEC	251	29.03%	0.33%	-	-
EPCL-DECB	175	25.52%	0.06%	177	1.1% ▼
HUMNL-DECB	576	19.00%	0.12%	431	33.7% ▲
HUBC-DECB	107	13.49%	0.01%	107	-
ATRL-DEC	287	13.28%	0.67%	149	93.4% ▲
LOTCHEM-DEC	910	12.01%	0.24%	1,177	22.7% ▼
AVN-DEC	225	9.75%	0.23%	336	33.1% ▼
PIOC-DEC	227	8.03%	0.20%	223	1.7% ▲

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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