

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
198 mn	▲ 0.01%	681 mn	▲ 0.28%	58 mn	▼ -0.11%	63 mn	▼ -0.50%	347 mn	▲ 0.47%
78,801.42	8.01	50,761.33	142.44	24,994.84	-27.52	124,211.9	-625.82	35,454.16	167.02

Market Summary

The stock market on Friday remained positive in the first half of day. However, selling was experienced in the second half and concluded the session in the green zone amid profit taking by the investors. The Benchmark KSE-100 index made an intra-day high and low at 79,173.94 (380.53 points) and 78,760.02 (-33.39 points) respectively while closed at 78,801.42 by gaining 8.01 points. PKR in today's interbank appreciated by Rs 0.1665 against USD and closed at Rs278.5029. The value of shares traded during the day was Rs18.153 billion. Market capitalization stood at around Rs10.504 trillion. Overall, trading volumes for the day decreased to 681.86 million shares compared with Thursday's tally of 797.84 million. KOSM was the volume leader with 81.5 million shares, losing Rs1.07 to close at Rs10.92. It was followed by KEL with 71.8 million shares, gaining Rs0.26 to close at Rs4.43 and PACE with 36.7 million shares, gaining Rs0.45 to close at Rs4.15.

Volume Leaders ('000)

KOSM	81,548
KEL	71,849
PACE	36,727
WTL	34,072
FNEL	23,477
FLYNG	22,247
AGL	18,778
SYM	17,656
PRL	17,527
HASCOLDEF	14,186

Gainers (PKR)

PILDEF	1.87	0.30
SYM	7.73	1.00
PACE	4.15	0.45
SLGL	10.16	1.00
AGHA	10.28	1.00
RUBYDEF	10.33	1.00
ANTM	15.37	1.40
DWAEDEF	50.23	4.57
BERG	87.74	7.98
AGP	104.03	9.46

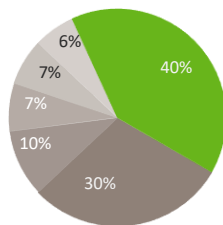
Losers (PKR)

YOUW	5.89	
SANEDEF	-2.66	23.95
JUBSDEF	-1.78	17.09
BCL	-9.81	94.51
IGIL	-1.42	14.46
KOSM	-1.07	10.92
DFSM	-0.49	5.10
IDSM	-1.53	16.42
ARUJ	-1.63	18.57
PASMDEF	-0.50	5.90

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	3.07
Broker Proprietary Trading	0.67
Companies	1.32
Individuals	2.24
Insurance Companies	8.35
Mutual Funds	2.03
NBFC	0.08
Other Organization	-0.81
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	0.14
Foreign Individual	0.05
Overseas Pakistanis	0.44
Gross	-0.25

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.01	-0.01	0.00	0.01	0.08	0.50	0.06	0.25	-0.01	2.18	3.07
	Broker Proprietary Trading	-0.03	0.04	-0.01	0.01	0.36	0.06	-0.04	0.23	0.02	0.01	0.67
	Companies	0.02	0.64	0.08	-0.62	-0.03	1.08	-0.05	-0.11	0.18	0.12	1.32
	Individuals	-0.26	-0.00	0.34	-0.00	-0.20	0.68	0.20	-0.29	-0.00	1.79	2.24
	Insurance Companies	0.01	-0.01	0.01	0.00	-0.18	-2.32	0.04	-0.04	-0.09	-5.76	-8.35
	Mutual Funds	0.35	-0.25	-0.32	-0.01	-0.06	0.07	-0.05	0.05	-0.11	2.37	2.03
	NBFC	0.01	0.04	0.06	-0.00	-	-	-0.01	-0.00	-	-0.01	0.08
	Other Organization	0.02	-0.65	-0.08	0.01	-0.02	-	-0.01	-0.05	0.00	-0.03	-0.81
LIPI Total	0.12	-0.21	0.08	-0.60	-0.03	0.07	0.13	0.05	-0.01	0.67	0.25	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.07	0.27	-0.03	0.59	-	-0.02	-0.06	0.05	-0.01	-0.58	0.14
	Foreign Individual	-	-	-0.00	-	-	-0.00	-	-	-	0.05	0.05
	Overseas Pakistani	-0.06	-0.06	-0.05	0.02	0.03	-0.04	-0.07	-0.09	0.02	-0.14	-0.44
	Total	-0.12	0.21	-0.08	0.60	0.03	-0.07	-0.13	-0.05	0.01	-0.67	-0.25

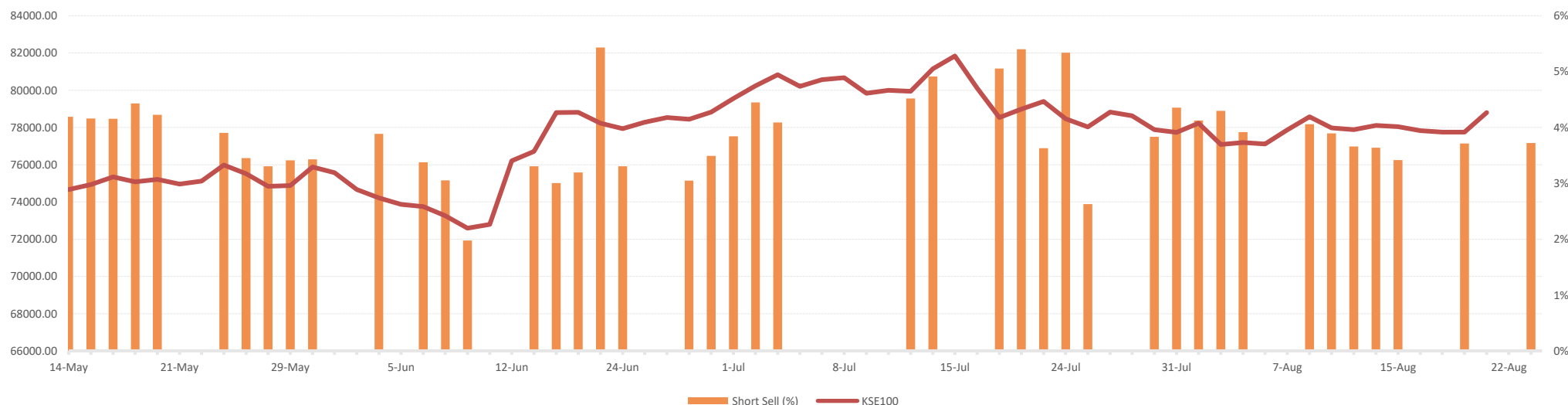
Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	c
1	22/Aug/24	PHDL	Mr. Zaheer Baweja	Non-Executive Director	-	534,500	49.31	-534,500	-26,356,195
2	22/Aug/24	BCL	Mujtaba Ahmad	Senior Management	-	2,574	100.02	-2,574	-257,405

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Thursday, August 22, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
NRL-AUG	390	37.10%	1.48%	298	30.6% ▲
MUGHAL-AUG	921	27.16%	1.10%	558	65.1% ▲
FLYNG-AUG	2,011	23.11%	0.72%	1,262	59.3% ▲
JSBL-AUG	443	21.64%	0.11%	443	-
GHNI-AUG	139	21.32%	0.93%	131	5.8% ▲
SHEL-AUG	171	19.03%	0.32%	166	3.0% ▲
SAZEW-AUG	325	18.16%	1.53%	331	1.9% ▼
ATRL-AUG	255	17.56%	0.60%	293	13.1% ▼
KOSM-AUG	8,661	16.21%	3.82%	8,354	3.7% ▲
OCTOPUS-AUG	471	15.29%	1.00%	570	17.2% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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