

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
94 mn	▲ 0.47%	170 mn	▲ 0.49%	45 mn	▲ 0.33%	55 mn	▲ 0.48%	115 mn	▲ 0.33%
46,421.15	219.03	31,002.98	149.73	16,260.22	52.77	78,230.69	373.66	22,601.75	74.78

Market Summary

The stock market on Friday remained positive for the majority part of the day and concluded the session in the green zone amid Caretaker PM Kakar looks to attract US investment on sidelines of UNGA. The Benchmark KSE-100 index made an intra-day high and low at 46,500.45 (298 points) and 46,181.99 (-20 points) respectively while closed at 46,421.15 by gaining 219 points. PKR in today's interbank appreciated by Rs1.02 against USD and closed at Rs291.76. The value of shares traded during the day was Rs 6.240 billion. Market capitalization stood at around Rs6.872 trillion. Overall, trading volumes for the day decreased to 170 million shares compared with Thursday's tally of 172 million. CENERGY was the volume leader with 10.6 million shares, gaining Rs0.11 to close at Rs3.09. It was followed by WTL with 10.1 million shares, losing Rs0.01 to close at Rs1.14, and UNITY with 8.1 million shares, gaining Rs1.07 to close at Rs25.41.

Volume Leaders ('000)

CENERGY	10,564
WTL	10,059
UNITY	8,137
HUBC	7,480
KEL	7,220
DFML	6,909
PPL	6,762
MLCF	6,752
NCPL	5,547
BIPL	4,318

Gainers (PKR)

PPVCDEF	4.65	1.00
ITTEFAQ	5.81	0.87
FPJM	1.40	0.19
MDTL	1.36	0.13
PAKL	11.54	1.00
DWSMDEF	1.99	0.15
JSIL	14.00	1.00
LOTCHEM	27.49	1.92
SAZEW	89.42	6.24
PHDL	204.69	14.20

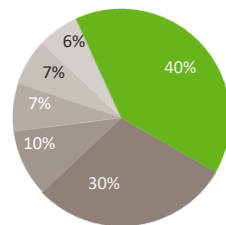
Losers (PKR)

NCMLDEF	-7.31	
SINDM	-1.00	8.50
HAEL	-0.51	6.19
SURC	-7.99	98.61
STJT	-7.00	89.00
KOHP	-0.29	3.69
FML	-6.24	84.25
JDMT	-3.29	45.10
JSGCL	-9.72	142.26
UNIC	-0.57	9.38

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	-0.13
Broker Proprietary Trading	0.06
Companies	0.28
Individuals	-0.21
Insurance Companies	-0.15
Mutual Funds	0.34
NBFC	0.00
Other Organization	0.36
Gross	0.54

FIPI (USD'mn)

Foreign Corporates	-0.24
Foreign Individual	0.00
Overseas Pakistani	-0.31
Gross	0.54

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.05	0.03	-	0.02	-0.01	-0.01	-0.16	-0.01	0.00	-0.05	-0.13
	Broker Proprietary Trading	-0.02	0.14	0.00	0.05	-0.01	-0.01	0.06	0.00	-0.02	-0.15	0.06
	Companies	0.01	-0.55	0.10	-0.01	0.03	-0.03	0.13	-0.19	0.01	0.77	0.28
	Individuals	0.03	-0.16	0.02	-0.04	-0.22	-0.11	-0.10	0.22	-0.02	0.17	-0.21
	Insurance Companies	0.00	-0.09	-	-0.01	0.11	-0.00	-0.17	-0.00	0.01	0.00	-0.15
	Mutual Funds	-0.05	-0.13	-0.02	0.01	0.32	0.17	0.20	-0.03	0.02	-0.16	0.34
	NBFC	-	0.00	-	-	-0.00	-	-0.00	-0.00	-	-0.00	-0.00
	Other Organization	0.00	0.28	0.03	0.02	0.02	-0.00	-0.03	0.00	-0.00	0.03	0.36
LIPI Total	0.03	-0.47	0.15	0.04	0.23	0.02	-0.06	0.00	0.01	0.60	0.54	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.03	0.61	-0.14	-	-0.09	0.02	0.00	-0.01	-	-0.61	-0.24
	Foreign Individual	-	-	-	-	-	-0.00	-	-0.00	-	-	-0.00
	Overseas Pakistani	-0.00	-0.14	-0.01	-0.04	-0.14	-0.04	0.05	0.01	-0.01	0.01	-0.31
	Total	-0.03	0.47	-0.15	-0.04	-0.23	-0.02	0.06	-0.00	-0.01	-0.60	-0.54

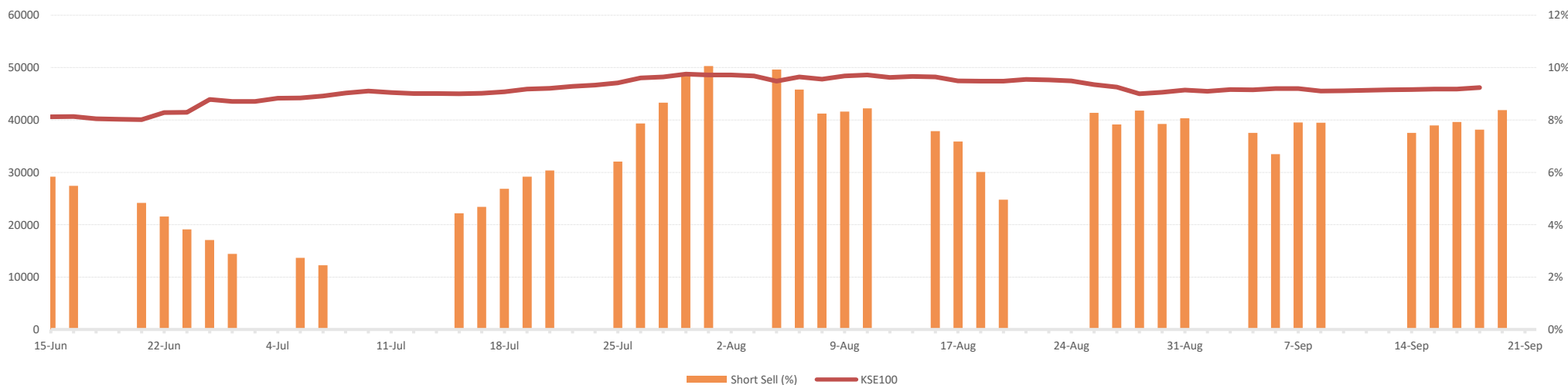
Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	21/Sep/23	PKGS	MRS. PERWIN BABAR ALI	Spouse	8,953	-	336.24	8,953	3,025,892
2	20/Sep/23	INIL	KAMAL A. CHINOY	Non-Executive Director	50,000	-	86.14	50,000	4,307,000
3	20/Sep/23	SARC	MRS. REEMA AYZAZ	Executive Director	212,050	-	15.00	212,050	3,180,750
4	20/Sep/23	IBFL	Ibrahim Holdings (Pvt.) Limited	Substantial Shareholder	100	-	250.00	100	25,000
5	20/Sep/23	CHCC	MR. ARIF DINO FARUQUE	Non-Executive Director	-	35,207	125.52	-35,207	-4,418,490

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Thursday, September 21, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
TREET-SEP	1,340	76.28%	1.67%	1,492	10.2% ▼
ATRL-SEP	1,903	63.23%	4.46%	1,928	1.3% ▼
NRL-SEP	904	55.98%	3.44%	898	0.7% ▲
SEARL-SEP	1,142	54.96%	0.65%	873	30.8% ▲
PIOC-SEP	922	52.80%	0.81%	993	7.1% ▼
DFML-SEP	2,459	43.76%	4.43%	2,483	1.0% ▼
NCPL-SEP	1,273	40.81%	0.58%	1,375	7.5% ▼
AGL-SEP	1,678	36.26%	0.78%	2,171	22.7% ▼
GHNI-SEP	182	34.96%	1.42%	182	0.3% ▼
NPL-SEP	145	31.86%	0.09%	152	4.9% ▼

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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