

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
104 mn	▼ -0.09%	190 mn	▼ -0.08%	59 mn	▲ 0.12%	55 mn	▼ -0.16%	109 mn	▼ -0.02%
40,927.95	-37.63	27,966.53	-23.79	15,355.53	18.75	66,903.95	-107.83	20,538.63	-5.01

Market Summary

The stock market on Thursday remained under immense selling pressure for the majority part of the day ahead of the hearing of contempt case against Imran Khan. However, later on, it recovered around all of its intra-day losses and managed to close flat amid IHC's decision of deferring contempt proceedings as Imran Khan apologised for threatening judge. The benchmark KSE-100 index made an intra-day high and low at 40,987 (21 points) and 40,418 (-548 points) respectively while closed at 40,928 by losing 38 points. PKR in today's interbank depreciated Rs0.06 against USD and closed at 239.71. The value of shares traded during the day was Rs 6.321 billion. Market capitalization stood at around 6.721 trillion. Overall, trading volumes for the day increased to 190 million shares compared with Wednesday's tally of 170 million. WTL was the volume leader with 20 million shares, gaining Rs0 to close at Rs1.14. It was followed by CENERGY with 18.6 million shares, losing Rs0.06 to close at Rs4.86 and TRG with 17.6 million shares, gaining Rs5.65 to close at Rs119.72.

Volume Leaders ('000)

WTL	19,953
CENERGY	18,598
TRG	17,567
KEL	12,528
SILK	11,214
TPLP	7,735
PRL	7,701
HASCOLDEF	4,114
GTECHXR	4,060
PIBTL	3,159

Gainers (PKR)

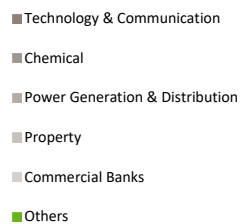
PIM	9.39	0.99
FECM	3.14	0.33
SHNI	3.44	0.34
CFL	72.02	5.02
PAKD	59.39	4.14
MSOT	44.99	3.1
DADX	77.57	5
SAPL	1229	79
FML	68.24	4.24
CWSMDEF	1.79	0.11

Losers (PKR)

FTSM	-4.6	
TCORPCPS	-0.62	3.51
PGLC	-0.79	5.21
HGFA	-0.74	5.51
HCL	-13.5	166.5
FRCL	-2	24.67
PRWM	-3.59	44.36
METAXB	-1.47	18.36
JDMT	-4.07	50.91
SHJS	-4	51

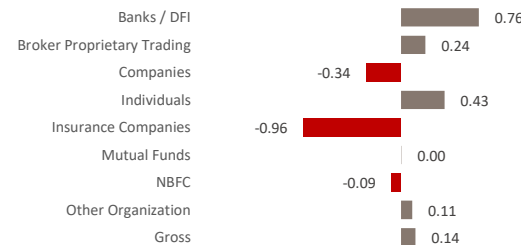
Source: PSX

Overall Sector Turnover (%)

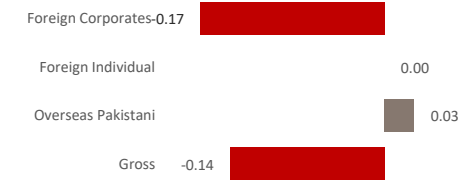


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.06	0.21	0.15	-0.00	0.02	0.04	0.11	0.04	0.01	0.12	0.76
	Broker Proprietary Trading	-0.02	0.05	-0.00	0.02	-0.02	-0.03	0.01	0.17	-0.00	0.06	0.24
	Companies	-0.10	0.13	0.05	-0.01	0.06	0.01	0.00	-0.30	0.01	-0.19	-0.34
	Individuals	0.03	-0.37	0.03	0.03	-0.05	-0.06	0.09	0.45	-0.01	0.29	0.43
	Insurance Companies	0.04	-0.23	-0.10	0.01	-0.08	-0.00	-0.15	-0.38	-0.00	-0.07	-0.96
	Mutual Funds	-0.18	0.25	0.18	-0.02	-0.07	-0.09	0.01	0.09	-0.04	-0.15	0.00
	NBFC	-	-0.05	-	-0.00	-0.01	-	-	-	-0.01	-0.02	-0.09
	Other Organization	0.00	0.11	-0.02	0.01	0.01	-0.00	-0.01	-	0.00	0.00	0.11
	LIPI Total	-0.16	0.10	0.30	0.04	-0.14	-0.13	0.05	0.08	-0.05	0.04	0.14

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.10	-0.02	-0.30	-	0.10	-	-0.01	-0.00	-	-0.03	-0.17
	Foreign Individual	-	-	-	-	-	-	-	-	-	-	-
	Overseas Pakistani	0.06	-0.08	0.00	-0.04	0.04	0.13	-0.04	-0.08	0.05	-0.00	0.03
	Total	0.16	-0.10	-0.30	-0.04	0.14	0.13	0.02	-0.08	0.05	-0.04	-0.14

Source: NCCPL

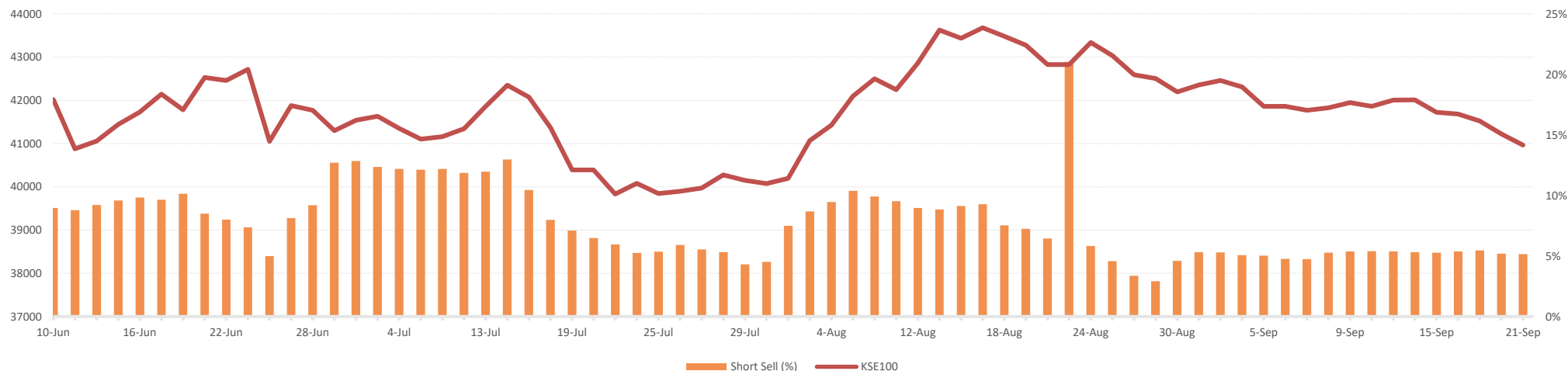
INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	21/Sep/22	SEARL	MOUJOOD UL HASSAN	Executive	200	-	99.44	200	19,888
2	21/Sep/22	UBL	Farooq Ahmed Khan	Executive	2,000	104	116.10	1,896	218,895
3	21/Sep/22	TATM	Mr. Shahid Anwar Tata	Executive Director	1,000	-	65.50	1,000	65,500

Source: PSX

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, 21 September 2022

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
MUGHAL-SEP	271	69.45%	0.32%	310	12.6% ▼
CHCC-SEP	509	65.34%	0.44%	506	0.6% ▲
LOTCHEM-SEPB	2,830	49.06%	0.75%	2,815	0.6% ▲
PIOC-SEP	843	37.79%	0.74%	973	13.3% ▼
EPCL-SEPB	351	18.78%	0.11%	311	12.8% ▲
TRG-SEP	6,204	16.26%	1.42%	6,464	4.0% ▼
NETSOL-SEP	341	12.17%	1.09%	423	19.4% ▼
TPLP-SEP	2,959	12.01%	1.45%	2,957	0.1% ▲
ATRL-SEPB	269	10.13%	0.63%	255	5.6% ▲
MLCF-SEP	557	9.18%	0.12%	560	0.5% ▼

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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