

# MARKET WRAP

## KSE-100 Index

257 mn ▲ 1.44%  
58,198.76 827.18

## KSE-All Index

594 mn ▲ 1.47%  
39,075.47 566.31

## KSE-30 Index

107 mn ▲ 1.72%  
19,374.88 328.34

## KMI-30 Index

130 mn ▲ 1.69%  
99,311.45 1,649.17

## KMI-All Index

406 mn ▲ 1.76%  
28,968.80 500.21

## Market Summary

The stock market on Wednesday Surged over 800 points and concluded the session in the green zone by making an all-time high by crossing the 58000 physiological level amid improved macroeconomic indicators as Pakistan will be able to attract further inflows from its other multilateral and bilateral partners. The Benchmark KSE-100 index made an intra-day high and low at 58,405.92 (1034 points) and 57,418.50 (47 points) respectively while closed at 58,198.76 by gaining 827 points. PKR in today's interbank appreciated by Rs0.66 against USD and closed at Rs285.13. The value of shares traded during the day was Rs 22.034 billion. Market capitalization stood at around Rs8.443 trillion. Overall, trading volumes for the day decreased to 594 million shares compared with Tuesday's tally of 1011 million. WTL was the volume leader with 50.3 million shares, losing Rs0.03 to close at Rs1.64. It was followed by FFBL with 23.3 million shares, gaining Rs0.31 to close at Rs22.94, and FFL with 20.2 million shares, gaining Rs0.22 to close at Rs8.99.

### Volume Leaders ('000)

WTL	50,345
FFBL	23,277
FFL	20,177
KEL	19,602
SNGP	16,826
TELE	15,839
SSGC	15,578
AIRLINK	15,162
ASC	14,031
PRL	13,920

### Gainers (PKR)

BELADEF	4.06	1.00
PILDEF	0.97	0.12
PGLC	8.55	1.00
AGL	9.70	1.00
HIFA	3.35	0.33
PINL	8.29	0.80
FTMM	3.98	0.38
ASC	9.15	0.80
LEUL	10.95	0.83
ITTEFAQ	8.38	0.62

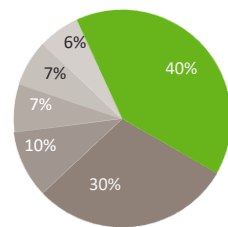
### Losers (PKR)

GEMPAPL	6.70	
FANM	-0.50	3.50
FEM	-0.28	2.92
GEMSPNLXB	-1.09	13.40
TSBL	-0.79	10.21
PIM	-0.73	10.17
KOHEXD	-2.73	39.32
OML	-0.97	14.02
ARCTM	-0.89	14.01
SARC	-1.75	27.75

Source: PSX

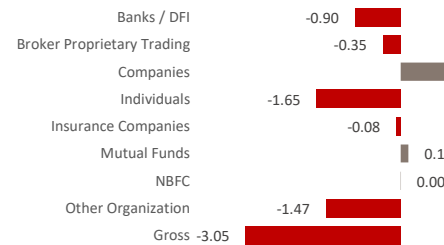
### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)



### FIPI (USD'mn)



Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.20	-0.45	-0.08	0.08	-0.22	0.05	-0.08	-0.11	-0.09	-0.19	-0.90
	Broker Proprietary Trading	-0.21	0.06	-0.06	0.01	-0.11	0.27	0.01	-0.19	0.03	-0.15	-0.35
	Companies	-0.23	0.39	0.28	0.11	-0.07	0.63	0.00	-0.00	0.00	0.12	1.24
	Individuals	-0.22	-0.36	0.21	0.05	-0.50	-1.02	-0.34	0.37	0.01	0.17	-1.65
	Insurance Companies	0.28	-0.21	-0.35	0.01	0.29	-0.01	-0.01	-0.09	-0.09	0.09	-0.08
	Mutual Funds	-0.10	0.06	-0.18	-0.18	0.30	-0.06	-0.10	-0.13	0.07	0.47	0.16
	NBFC	-0.00	-	-0.00	0.00	-0.00	-0.00	-	-0.00	-0.00	0.01	0.00
	Other Organization	-0.05	-0.41	-0.61	-0.07	0.02	0.05	0.00	0.08	0.09	-0.56	-1.47
<b>LIPI Total</b>	<b>-0.32</b>	<b>-0.92</b>	<b>-0.78</b>	<b>0.02</b>	<b>-0.31</b>	<b>-0.09</b>	<b>-0.53</b>	<b>-0.08</b>	<b>0.02</b>	<b>-0.05</b>	<b>-3.05</b>	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.49	0.68	0.68	0.03	0.24	0.60	0.45	0.22	-	0.07	3.47
	Foreign Individual	-	-	-	-	-	-0.00	-	-0.00	-	0.00	-0.00
	Overseas Pakistani	-0.17	0.24	0.10	-0.05	0.07	-0.51	0.08	-0.15	-0.02	-0.02	-0.42
	<b>Total</b>	<b>0.32</b>	<b>0.92</b>	<b>0.78</b>	<b>-0.02</b>	<b>0.31</b>	<b>0.09</b>	<b>0.53</b>	<b>0.08</b>	<b>-0.02</b>	<b>0.05</b>	<b>3.05</b>

Source: NCCPL

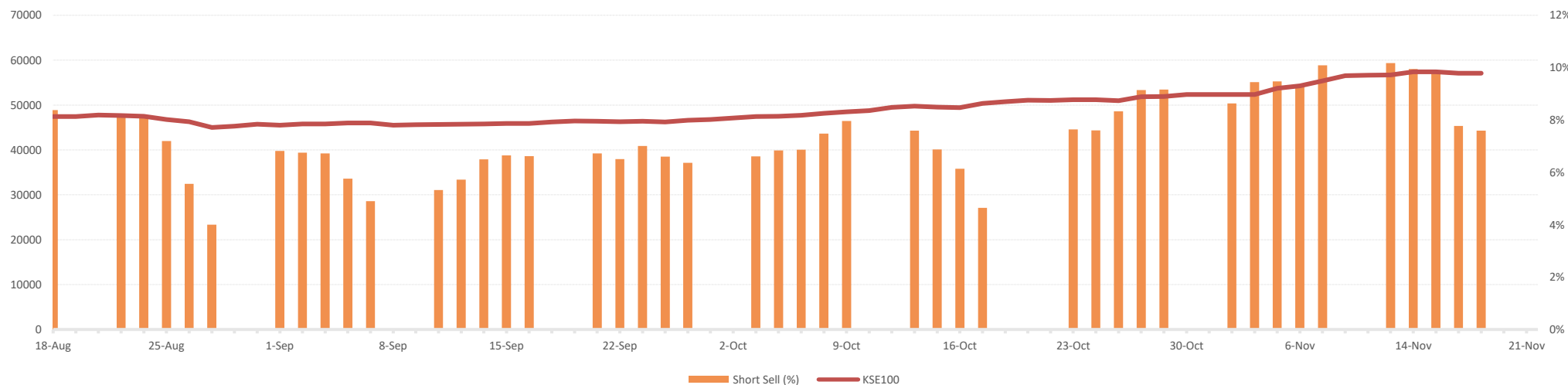
## INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	21/Nov/23	IBFL	Ibrahim Holdings (Pvt.) Limited	Substantial Shareholder	600	-	350.00	600	210,000
2	21/Nov/23	KOHE	Muhammad Omer Farooq	Independent Director	-	191,500	47.36	-191,500	-9,067,800
3	21/Nov/23	HAEL	MRS MYRA HUSAIN QURESHI	Non-Executive Director	-	5,000	14.74	-5,000	-73,700
4	20/Nov/23	THCCL	MR. KAMRAN MUNIR ANSARI	Non-Executive Director	500,000	-	16.83	500,000	8,415,000

# FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, November 21, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
ISL-NOV	272	58.51%	0.18%	284	4.4% ▼
TREET-NOVB	1,040	48.19%	1.29%	1,122	7.3% ▼
ATRL-NOVB	936	45.73%	2.19%	1,124	16.7% ▼
NRL-NOV	690	35.40%	2.63%	721	4.3% ▼
PIOC-NOV	515	33.87%	0.45%	575	10.5% ▼
DGKC-NOV	944	31.23%	0.43%	942	0.2% ▲
PRL-NOV	4,915	27.87%	2.19%	5,174	5.0% ▼
SNGP-NOV	964	26.16%	0.34%	998	3.5% ▼
KOSM-NOV	344	18.79%	0.27%	414	16.8% ▼
SEARL-NOV	754	14.12%	0.37%	950	20.7% ▼

Source: DPS

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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