

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
83 mn	▼ -0.41%	208 mn	▼ -0.60%	27 mn	▼ -0.40%	35 mn	▼ -0.33%	90 mn	▼ -0.50%
65,151.82	-265.58	43,240.78	-259.13	21,448.03	-86.52	109,233.6	-357.44	30,788.58	-155.36

Market Summary

The stock market on Friday remained negative in majority of the day and concluded the session in the red zone amid profit-booking exerted a downward pressure on the market, eroding the gains made previously. The Benchmark KSE-100 index made an intra-day high and low at 65,534.02 (116.62 points) and 65,056.65 (-360.75 points) respectively while closed at 65,151.82 by losing 265.58 points. PKR in today's interbank appreciated by Rs 0.2557 against USD and closed at Rs 278.1396. The value of shares traded during the day was Rs7.149 billion. Market capitalization stood at around Rs9.155 trillion. Overall, trading volumes for the day decreased to 208.39 million shares compared with Thursday's tally of 389.64million. PAKRI was the volume leader with 24.2 million shares, gaining Rs1 to close at Rs13.08. It was followed by PIAA with 16.5 million shares, losing Rs2.07 to close at Rs25.54 and PTC with 10.9 million shares,losing Rs1.19 to close at Rs14.65.

Volume Leaders ('000)

PAKRI	24,162
PIAA	16,544
PTC	10,930
WTL	10,308
AGL	10,142
HASCOLDEF	8,710
BOPXD	8,281
CENERGY	7,173
KEL	5,776
PIBTL	5,156

Gainers (PKR)

SIBL	6.00	1.00
HICL	6.68	0.53
PAKRI	13.08	1.00
PSYL	23.01	1.61
BPL	23.91	1.67
PECODEF	588.00	41.00
CLOV	35.14	2.45
NBPXD	36.61	2.55
AGL	21.84	1.52
HPL	1353.87	93.80

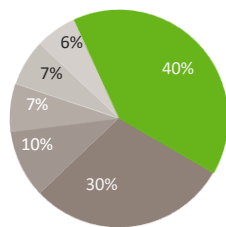
Losers (PKR)

LSEPL	-4.45	
MODAM	-0.88	4.59
LSEVL	-0.90	5.11
FANM	-0.50	3.00
PKGIDEF	-0.47	4.43
RICL	-0.99	9.80
GAMON	-0.99	11.01
ICIBL	-0.13	1.49
PTC	-1.19	14.65
PIAA	-2.07	25.54

Source: PSX

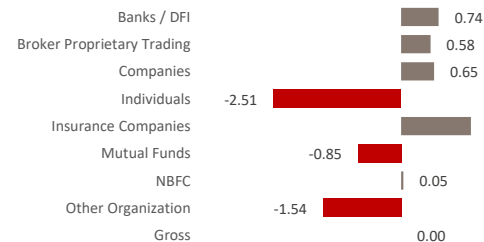
Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others

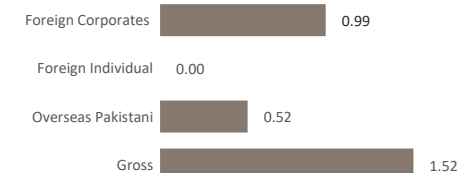


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NICCP

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.02	-0.17	0.21	0.01	0.14	0.02	0.00	0.17	-0.01	0.34	0.74
	Broker Proprietary Trading	0.01	-0.00	0.01	1.22	-0.10	-0.04	-0.00	-0.01	-0.05	-0.45	0.58
	Companies	0.02	0.01	0.03	-0.01	0.08	-0.04	0.03	0.04	0.05	0.45	0.65
	Individuals	-0.13	-0.67	-0.54	0.08	-0.19	-0.13	0.06	-0.34	0.00	-0.65	-2.51
	Insurance Companies	0.06	0.26	0.41	0.01	0.17	0.36	0.00	0.00	0.01	0.09	1.37
	Mutual Funds	-0.06	-0.36	-0.04	-0.01	-0.19	-0.09	-0.03	0.01	-0.00	-0.07	-0.85
	NBFC	0.00	0.02	0.01	0.00	0.02	-	-0.00	-0.00	-	-0.00	0.05
	Other Organization	-0.01	-0.09	-0.09	-1.31	-0.08	0.00	-0.03	-0.00	0.01	0.08	-1.54
LIPI Total	-0.09	-1.02	-0.00	-0.02	-0.16	0.08	0.02	-0.13	0.01	-0.21	-1.52	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.10	0.92	-	-	0.03	-0.03	-0.03	-	-0.02	0.03	0.99
	Foreign Individual	-	-	-	-	-	-	-	-	-	-	-
	Overseas Pakistani	-0.01	0.10	0.00	0.02	0.13	-0.05	0.01	0.13	0.01	0.18	0.52
	Total	0.09	1.02	0.00	0.02	0.16	-0.08	-0.02	0.13	-0.01	0.21	1.52

Source: NCCPL

Friday, March 22, 2024

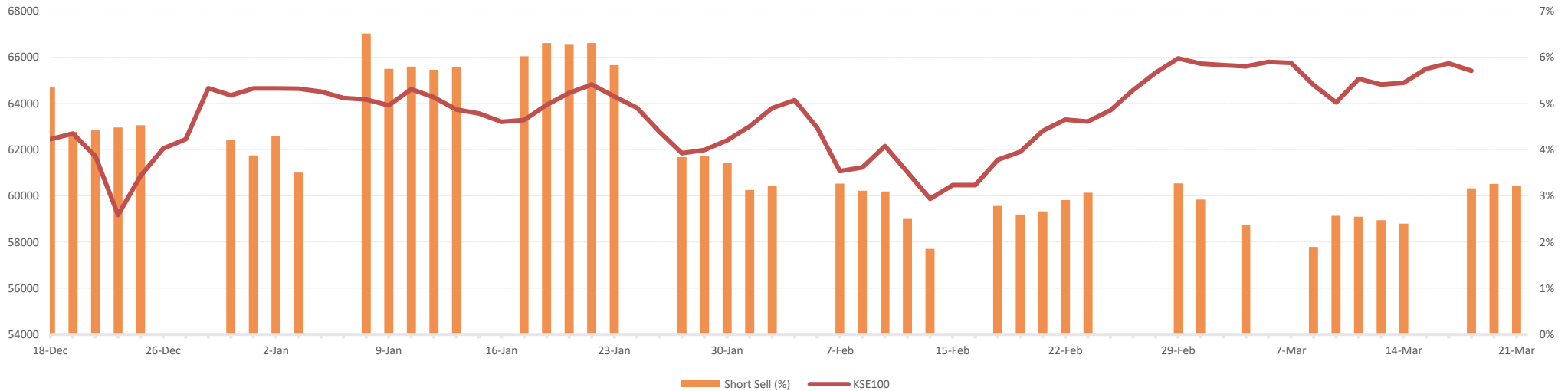
INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	21/Mar/24	MTL	SIKANDAR MUSTAFA KHAN	Non-Executive Director	12,607	-	581.10	12,607	7,321,012

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Thursday, March 21, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PABC-MAR	246	98.40%	0.27%	238	3.6% ▲
ATRL-MARB	709	43.81%	1.66%	661	7.3% ▲
TOMCL-MAR	1,532	32.22%	2.06%	1,757	12.8% ▼
PIAA-MAR	5,664	19.55%	3.00%	6,626	14.5% ▼
SAZEW-MAR	180	16.14%	0.85%	195	8.0% ▼
HUBC-MARB	147	10.72%	0.02%	146	0.3% ▲
NETSOL-MAR	380	10.24%	1.41%	391	2.9% ▼
PIOC-MARB	105	8.89%	0.10%	139	24.5% ▼
NRL-MAR	158	8.39%	0.60%	185	14.7% ▼
SNGP-MAR	165	6.77%	0.06%	143	15.4% ▲

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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