

# MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
172 mn	▲ 0.58%	325 mn	▲ 0.24%	56 mn	▲ 0.64%	82 mn	▲ 0.82%	207 mn	▲ 0.44%
<b>61,914.34</b>	<b>355.19</b>	<b>41,491.87</b>	<b>101.39</b>	<b>20,850.77</b>	<b>132.30</b>	<b>103,509.9</b>	<b>844.42</b>	<b>29,955.09</b>	<b>130.66</b>

## Market Summary

The stock market on Thursday remained positive in majority part of the day and concluded the session in the green zone amid Punjab Assembly session to be held on Friday to swear-in newly elected members. The Benchmark KSE-100 index made an intra-day high and low at 61,952.09 (392.94 points) and 61,460.44 (-98.71 points) respectively while closed at 61,914.34 by gaining 355.19 points. PKR in today's interbank appreciated by Rs 0.1709 against USD and closed at Rs 279.3281. The value of shares traded during the day was Rs13.950 billion. Market capitalization stood at around Rs 8.934 trillion. Overall, trading volumes for the day decreased to 324.61 million shares compared with Wednesday's tally of 362.70 million. PAEL was the volume leader with 23.1 million shares, losing Rs0.25 to close at Rs22.74. It was followed by CENERGY with 21.2 million shares, losing Rs0.07 to close at Rs3.95 and PIBTL with 16.3 million shares, gaining Rs0.51 to close at Rs6.22.

### Volume Leaders ('000)

PAEL	23,114
CENERGY	21,245
PIBTL	16,257
KEL	16,203
TRG	13,540
WTL	13,012
SNBL	11,434
PRL	10,051
HASCOLDEF	10,038
AIRLINKXD	9,040

### Gainers (PKR)

SGPL	4.33	1.00
ASLPS	6.99	0.89
PIBTL	6.22	0.51
SEL	11.50	0.94
CTM	2.95	0.24
IML	12.99	0.99
BGL	9.15	0.69
DWSMDEF	3.51	0.26
RPL	12.89	0.92
SSML	6.99	0.49

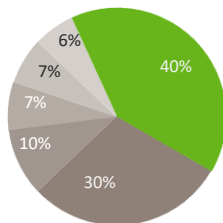
### Losers (PKR)

TSMF	-4.13	
FCIBL	-0.63	6.32
JUBSDEF	-1.10	13.51
RCML	-43.10	531.88
AGSML	-0.43	5.32
ICL	-3.12	39.18
GATIR	-2.01	25.91
MEHT	-29.10	423.00
SHDT	-0.85	13.05
CPHL	-1.40	22.86

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	-0.70
Broker Proprietary Trading	-0.21
Companies	-0.19
Individuals	-1.06
Insurance Companies	-0.95
Mutual Funds	0.75
NBFC	0.01
Other Organization	0.08
Gross	-2.29

### FIPI (USD'mn)

Foreign Corporates	2.78
Foreign Individual	0.00
Overseas Pakistani	-0.49
Gross	2.29

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.11	-0.43	-0.63	-0.00	0.00	0.04	0.01	-0.10	0.05	0.24	-0.70
	Broker Proprietary Trading	0.04	0.22	-0.04	-0.07	-0.09	0.06	-0.07	-0.07	0.03	-0.23	-0.21
	Companies	0.09	-0.02	0.56	-0.00	-0.01	0.02	-0.36	-0.09	0.29	-0.67	-0.19
	Individuals	-0.18	-0.19	0.42	0.18	-0.05	-0.12	0.44	0.18	-0.17	-1.58	-1.06
	Insurance Companies	0.00	-0.02	-0.15	0.00	-	0.01	-0.04	0.01	0.02	-0.80	-0.95
	Mutual Funds	0.07	0.04	0.06	0.00	0.18	0.05	-0.07	0.19	0.06	0.17	0.75
	NBFC	-	0.00	-	0.00	0.01	-0.00	-	-0.00	-	-0.00	0.01
	Other Organization	0.02	-0.00	0.02	-0.02	-0.03	0.04	-0.01	-0.00	0.00	0.05	0.08
<b>LIPI Total</b>	<b>0.15</b>	<b>-0.40</b>	<b>0.24</b>	<b>0.10</b>	<b>0.02</b>	<b>0.10</b>	<b>-0.09</b>	<b>0.12</b>	<b>0.29</b>	<b>-2.81</b>	<b>-2.29</b>	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.01	0.38	-	-	-	-0.04	-	-0.24	0.00	2.68	2.78
	Foreign Individual	-	0.00	-	-	-0.00	-0.00	-	0.00	-	-0.00	-0.00
	Overseas Pakistani	-0.14	0.02	-0.24	-0.10	-0.02	-0.06	0.09	0.11	-0.29	0.13	-0.49
	<b>Total</b>	<b>-0.15</b>	<b>0.40</b>	<b>-0.24</b>	<b>-0.10</b>	<b>-0.02</b>	<b>-0.10</b>	<b>0.09</b>	<b>-0.12</b>	<b>-0.29</b>	<b>2.81</b>	<b>2.29</b>

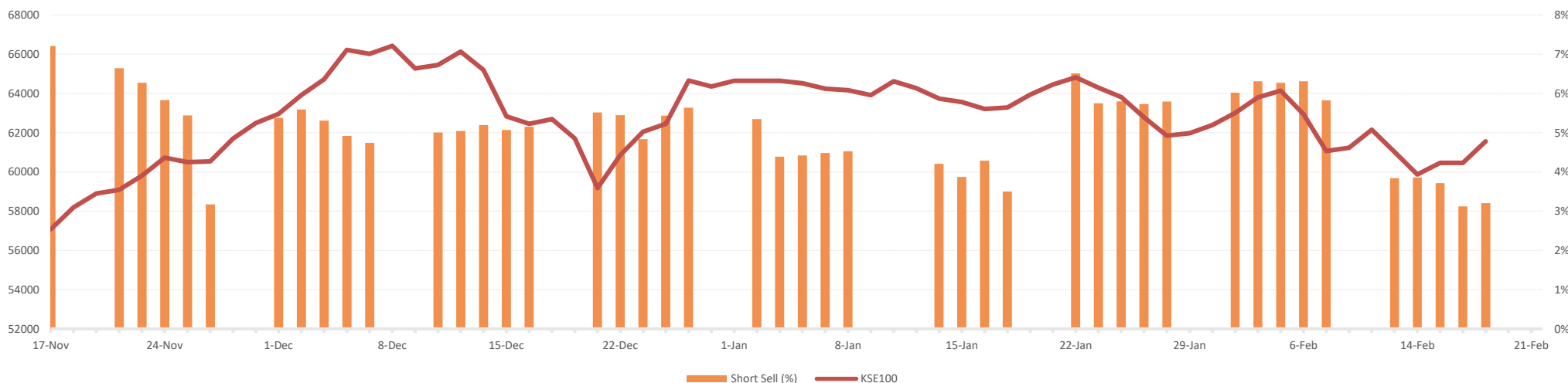
Source: NCCPL

## INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	21/Feb/24	TCORP	Danish Elahi	Substantial Shareholder	11,500	-	15.00	11,500	172,500
2	21/Feb/24	SEARL	MOUJOOD UL HASSAN	Executive	2,550	-	52.86	2,550	134,793
3	20/Feb/24	NATF	Millville Opportunities Master Fund, LP	Substantial Shareholder	1,502,053	-	163.97	1,502,053	246,291,630
4	19/Feb/24	MTL	LAEEQ UD DIN ANSARI	Non-Executive Director	-	-	0.00	-	-
5	16/Feb/24	STJT	Mr. Taqi Muhammad	Spouse	500	-	89.00	500	44,500

# FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, February 21, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PIAA-FEB	3,539	24.12%	1.87%	3,859	8.3% ▼
DFML-FEB	371	12.23%	0.67%	511	27.4% ▼
ATRL-FEBB	274	40.36%	0.64%	353	22.6% ▼
LOTCHEM-FEB	661	20.61%	0.29%	661	-
AIRLINK-FEBB	226	1.98%	0.23%	563	59.8% ▼
PRL-FEB	480	5.19%	0.21%	479	0.1% ▲
ASC-FEB	708	23.78%	0.21%	708	-
SHEL-FEB	107	6.06%	0.20%	126	15.1% ▼
UNITY-FEB	724	4.60%	0.15%	1,927	62.4% ▼
SEARL-FEB	256	5.61%	0.13%	366	30.1% ▼

Source: DPS

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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