

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
73 mn	▼ -0.06%	186 mn	▲ 0.10%	48 mn	▼ -0.16%	45 mn	▲ 0.14%	109 mn	▲ 0.27%
47,417.90	-30.05	31,531.04	31.46	16,801.43	-26.13	80,162.26	109.89	23,018.98	61.96

Market Summary

The stock market on Tuesday remained volatile and concluded the session in the red zone amid rupee nears record low against US dollar. The Benchmark KSE-100 index made an intra-day high and low at 47,675.21 (227.26 points) and 47,359.17 (-88.78 points) respectively while closed at 47,417.90 by losing 30.05 points. PKR in today's interbank depreciated by Rs1.87 against USD and closed at Rs299.0. The value of shares traded during the day was Rs 6.22 billion. Market capitalization stood at around Rs7.07 trillion. Overall, trading volumes for the day decreased to 186 million shares compared with Monday's tally of 211 million. WTL was the volume leader with 25.8 million shares, gaining Rs0.02 to close at Rs1.29. It was followed by NPL with 16 million shares, losing Rs0.67 to close at Rs23.55 and OGDC with 13.6 million shares, gaining Rs3.07 to close at Rs99.51.

Volume Leaders ('000)

WTL	25,837
NPL	16,043
OGDC	13,627
DFML	11,961
JSBL	9,897
TPLP	7,848
PPL	6,484
NCPL	6,219
PIBTL	6,117
KEL	4,430

Gainers (PKR)

UVIC	3.40	0.46
TSMF	3.70	0.50
ASHT	9.00	1.00
BILFDEF	2.31	0.19
LPLXD	16.14	1.13
ASTM	18.16	1.27
DFML	15.46	1.08
TOWL	166.04	11.50
JSML	17.09	1.19
IDRT	14.94	1.04

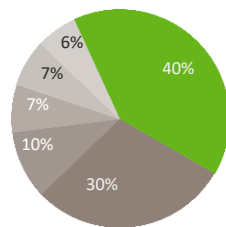
Losers (PKR)

SLL	1.65	0.54
CWSMDEF	0.15	1.42
JUBSDEF	0.48	4.73
HGFA	0.58	6.12
GEMSPNL	0.00	11.77
QUET	0.00	12.03
JATM	0.00	41.53
BOK	0.00	12.41
HALEON	0.00	149.31
HIRATDEF	0.00	1.49

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	-0.89
Broker Proprietary Trading	0.91
Companies	0.65
Individuals	-1.12
Insurance Companies	0.13
Mutual Funds	-0.06
NBFC	0.00
Other Organization	0.12
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	0.46
Foreign Individual	0.02
Overseas Pakistani	-0.22
Gross	0.26

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	-0.21	-0.29	-0.00	-	-0.11	0.00	-0.15	0.02	-0.02	-0.13	-0.89
	Broker Proprietary Trading	-0.03	-0.07	0.00	0.00	0.93	0.08	0.05	-0.05	0.01	-0.01	0.91
	Companies	0.15	0.32	-0.04	-0.00	0.31	0.02	-0.09	-0.02	0.02	-0.01	0.65
	Individuals	0.05	-0.05	0.06	0.00	-1.06	0.05	0.13	0.01	-0.02	-0.28	-1.12
	Insurance Companies	0.00	-0.25	-	0.00	-0.07	0.02	0.00	0.00	-	0.41	0.13
	Mutual Funds	0.00	-0.00	-0.00	-0.01	0.01	-0.12	0.06	-0.02	-	0.03	-0.06
	NBFC	-	-	-	-0.00	-0.00	-0.00	-0.00	-	-0.00	-0.00	-0.00
	Other Organization	0.00	0.12	0.00	-	-0.00	0.04	-0.02	0.01	-	-0.04	0.12
	LIPI Total	-0.04	-0.22	0.02	-0.01	0.01	0.08	-0.01	-0.05	-0.01	-0.04	-0.26

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.02	0.31	-0.04	-	0.22	-0.04	-0.02	0.05	-	-0.01	0.46
	Foreign Individual	-	-	-	0.00	-	-	-	0.02	-	-0.00	0.02
	Overseas Pakistani	0.06	-0.09	0.02	0.00	-0.24	-0.05	0.03	-0.02	0.01	0.05	-0.22
	Total	0.04	0.22	-0.02	0.01	-0.01	-0.08	0.01	0.05	0.01	0.04	0.26

Source: NCCPL

Tuesday, August 22, 2023

INSIDER TRANSACTIONS

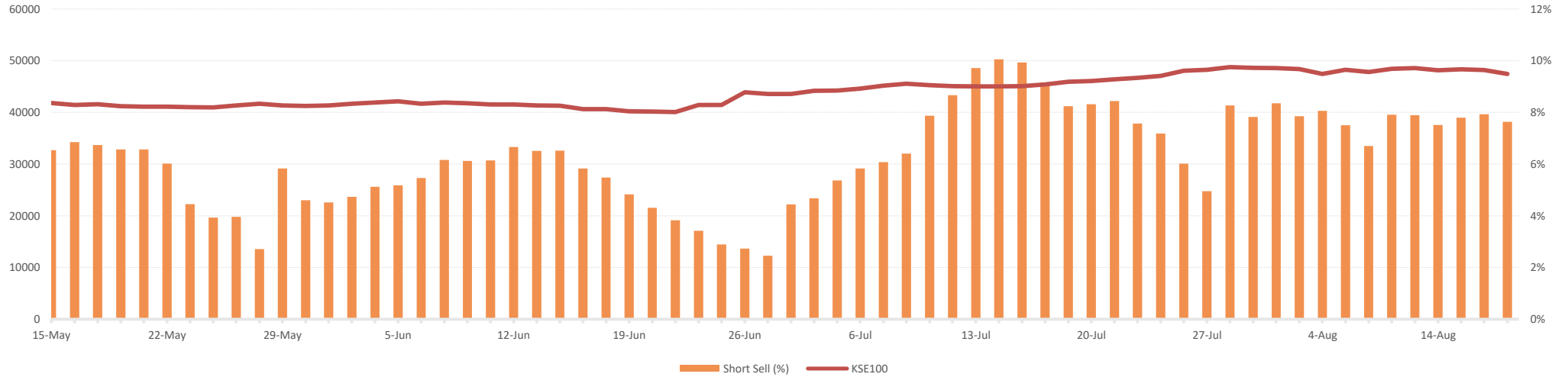


Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	22/Aug/23	JDWS	Mr. Jahangir Khan Tareen	Executive Director	270,000	270,000	350.00	-	-
2	21/Aug/23	OLPL	Shaheen Amin	Executive Director	140,000	-	19.95	140,000	2,803,950

Source: PSX

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Monday, August 18, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
BIPL-AUGB	2,702	99.98%	0.81%	2,583	4.6% ▲
PIOC-AUG	1,523	91.74%	1.34%	1,602	5.0% ▼
NPL-AUG	708	60.23%	0.44%	35	1952.2% ▲
ATRL-AUG	1,859	49.99%	4.36%	2,441	23.9% ▼
AGL-AUG	344	41.50%	0.16%	486	29.2% ▼
MLCF-AUG	1,254	39.07%	0.26%	1,199	4.6% ▲
GHNI-AUG	189	36.91%	1.48%	244	22.5% ▼
NRL-AUG	547	36.58%	2.08%	649	15.7% ▼
SEARL-AUGB	654	27.14%	0.37%	638	2.5% ▲
LOTCHEM-AUG	412	24.86%	0.18%	449	8.2% ▼

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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