

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
113 mn	▼ -0.62%	170 mn	▼ -0.64%	51 mn	▼ -0.72%	41 mn	▼ -1.11%	110 mn	▼ -0.79%
40,965.58	-255.33	27,990.32	-180.97	15,336.78	-110.70	67,011.78	-753.07	20,543.64	-164.41

Market Summary

The stock market on Wednesday opened on a positive note. However, later on, it lost the impetus and concluded the session in the red zone amid macroeconomic uncertainties prevailing in the country. The benchmark KSE-100 index made an intra-day high and low at 41,358 (137 points) and 40,872 (-349 points) respectively while closed at 40,966 by losing 255 points. PKR in today's interbank depreciated Rs0.74 against USD and closed at 239.65. The value of shares traded during the day was Rs 4.827 billion. Market capitalization stood at around 6.729 trillion. Overall, trading volumes for the day increased to 170 million shares compared with Tuesday's tally of 157 million. KEL was the volume leader with 40.3 million shares, losing Rs0.1 to close at Rs2.9. It was followed by TPLP with 11.9 million shares, losing Rs0.54 to close at Rs19.36 and TRG with 11.4 million shares, losing Rs0.57 to close at Rs114.07.

Volume Leaders ('000)

KEL	40,319
TPLP	11,929
TRG	11,378
CENERGY	9,695
WTL	7,398
FCCL	7,140
UNITY	6,163
FFL	4,422
HASCOLDEF	4,275
SNGP	4,188

Gainers (PKR)

BFMOD	5.75	0.75
KOIL	4.89	0.4
UCAPM	1.96	0.16
AGSML	8.34	0.67
SFL	1156.57	80.69
SAPT	1097.03	76.53
KML	30.3	2.11
HUSI	17.89	1.24
MSOT	41.89	2.79
BILFDEF	2.36	0.14

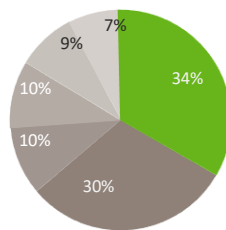
Losers (PKR)

FECM	2.31	
TCORPCPS	-0.53	4.13
HAEL	-0.7	6.65
ESBL	-0.51	4.93
BAPLDEF	-0.99	10.25
PKGIDEF	-0.53	5.95
MACTER	-7.9	97.5
METAXB	-1.6	19.83
SCBPLXD	-1.55	19.34
KOHP	-0.3	3.85

Source: PSX

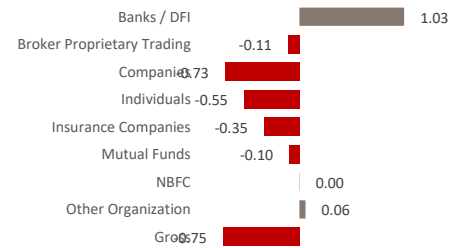
Overall Sector Turnover (%)

- Technology & Communication
- Chemical
- Power Generation & Distribution
- Property
- Commercial Banks
- Others



Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.03	-0.00	0.54	0.02	-0.06	0.09	0.07	0.01	0.07	0.25	1.03
	Broker Proprietary Trading	0.00	0.04	-0.13	-0.01	0.03	0.05	-0.00	-0.12	-0.03	0.07	-0.11
	Companies	0.03	-0.10	0.00	0.08	0.13	-0.01	-0.28	-0.51	0.01	-0.07	-0.73
	Individuals	-0.31	-0.03	-0.31	-0.04	0.27	-0.14	0.20	0.05	-0.05	-0.19	-0.55
	Insurance Companies	0.00	-0.11	0.12	0.00	-0.40	-0.00	0.00	0.04	0.00	-0.00	-0.35
	Mutual Funds	0.09	0.03	0.05	-0.01	-0.15	-0.01	0.03	-0.08	-0.02	-0.03	-0.10
	NBFC	0.00	-	-	-0.00	-	-0.00	0.00	-	-	0.00	0.00
	Other Organization	-0.02	0.00	0.01	0.00	0.04	-	0.00	-0.01	-0.00	0.03	0.06
	LIPI Total	-0.18	-0.17	0.27	0.05	-0.13	-0.02	0.02	-0.62	-0.03	0.06	-0.75

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.04	-0.01	-0.28	-	0.01	-	-	-0.04	-	-0.15	-0.43
	Foreign Individual	-	-	-	-	-	-	0.70	-	-	0.70	
	Overseas Pakistani	0.14	0.18	0.01	-0.05	0.13	0.02	-0.02	-0.05	0.03	0.09	0.48
	Total	0.18	0.17	-0.27	-0.05	0.13	0.02	0.01	0.62	0.03	-0.06	0.75

Source: NCCPL

INSIDER TRANSACTIONS

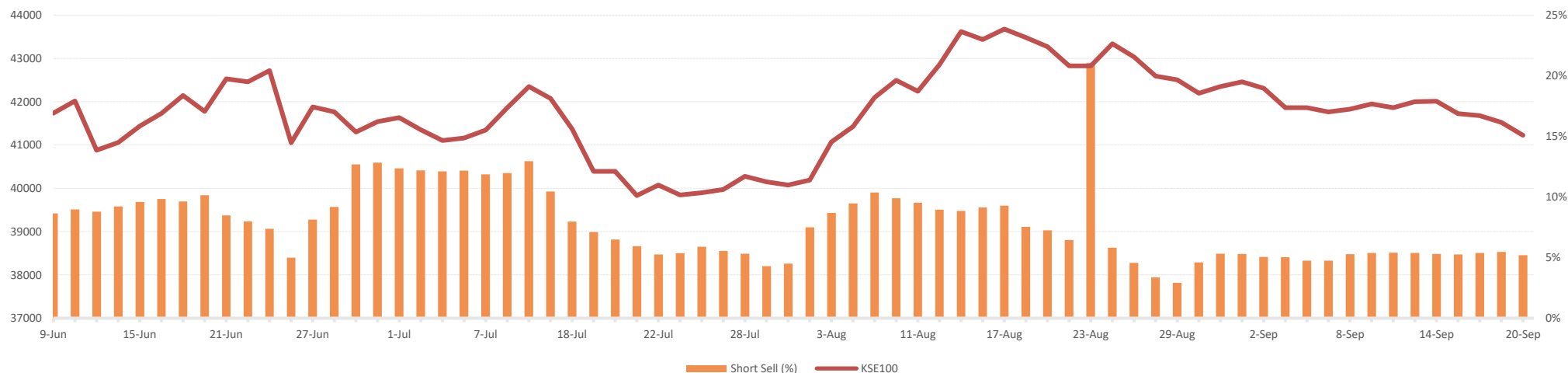


Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	19/Sep/22	IBFL	Ibrahim Holdings (Pvt.) Limited	Substantial Shareholder	700	-	200.00	700	140,000
1	20/Sep/22	ARM	Syed Zulqarnain Jafri	Executive	-	110,040	25.00	-110,040	-2,751,000
1	20/Sep/22	TRG	Zafar Iqbal Sobani	Non-Executive Director	-	105,000	114.86	-105,000	-12,060,300

Source: PSX

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, September 20, 2022

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
MUGHAL-SEP	310	75.22%	0.37%	283	9.6% ▲
CHCC-SEP	506	63.50%	0.43%	538	5.9% ▼
LOTCHEM-SEPB	2,815	49.86%	0.74%	2,907	3.2% ▼
PIOC-SEP	973	42.25%	0.86%	987	1.5% ▼
TRG-SEP	6,464	16.66%	1.48%	7,109	9.1% ▼
EPCL-SEPB	311	16.10%	0.10%	335	7.1% ▼
NETSOL-SEP	423	14.38%	1.35%	466	9.2% ▼
TPLP-SEP	2,957	11.01%	1.45%	2,931	0.9% ▲
ATRL-SEPB	255	9.75%	0.60%	270	5.8% ▼
MLCF-SEP	560	9.16%	0.12%	567	1.1% ▼

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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