

# MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
324 mn	▲ 1.86%	969 mn	▲ 1.55%	105 mn	▲ 2.08%	92 mn	▲ 1.19%	461 mn	▲ 1.52%
<b>97,328.39</b>	1,781.94	<b>62,132.63</b>	950.46	<b>30,192.44</b>	614.44	<b>146,209.6</b>	1,713.91	<b>42,712.50</b>	638.27

## Market Summary

The stock market on Thursday remained extremely bullish throughout the day and concluded the session in the green zone amid positive macroeconomic indicators and projections of a further reduction in key policy rates. The Benchmark KSE-100 index made an intra-day high and low at 97,437.15 (1,890.70 points) and 95,300.21 (-246.24 points) respectively while closed at 97,328.39 by gaining 1,781.94 points. PKR in today's interbank appreciated by Rs 0.0833 against USD and closed at Rs277.9590. The value of shares traded during the day was Rs35.114 billion. Market capitalization stood at around Rs12.523 trillion. Overall, trading volumes for the day decreased to 969.09 million shares compared with Wednesday's tally of 1137 million. WTL was the volume leader with 95.6 million shares, gaining Rs0.1 to close at Rs1.38. It was followed by PACE with 51.5 million shares, gaining Rs0.32 to close at Rs5.81 and KOSM with 48.3 million shares, losing Rs0.58 to close at Rs8.4.

### Volume Leaders ('000)

WTL	95,564
PACE	51,499
KOSM	48,260
KEL	44,585
TBL	42,849
WAVESAPP	41,650
PIAHCLA	33,842
FFL	25,304
CENERGY	25,120
TELE	22,296

### Gainers (PKR)

PILDEF	1.97	0.31
PMI	3.25	0.39
LSEFSLXD	8.60	1.00
HASCOLD...	12.39	1.13
TBL	16.78	1.53
KTML	107.86	9.81
GLAXO	353.38	32.10
ARPL	424.03	38.50
BERGXD	99.21	9.02
FFC	325.80	29.60

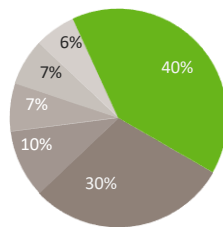
### Losers (PKR)

GUSMDEF	8.00	
LPGL	-11.60	104.87
KCL	-7.15	66.39
HAFI	-20.70	214.40
TSMF	-0.70	7.60
ZTL	-0.90	11.10
MEHT	-36.80	500.38
KOSM	-0.58	8.40
HTL	-2.90	44.05
FTSM	-0.92	14.06

Source: PSX

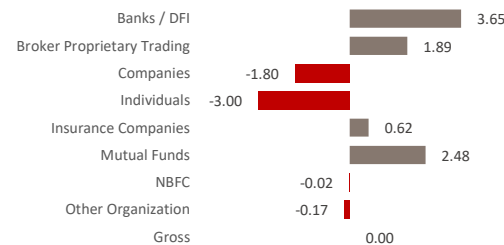
### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others

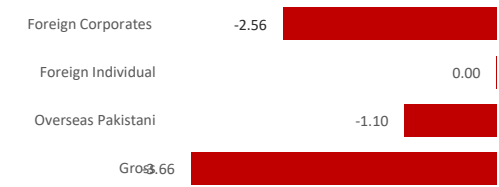


Source: PSX

### LIPI (USD'mn)



### FIPI (USD'mn)



Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.04	0.60	0.95	0.05	0.59	0.12	0.47	-	0.10	0.73	3.65
	Broker Proprietary Trading	0.12	0.11	0.02	0.07	0.98	0.13	-0.27	0.21	0.11	0.40	1.89
	Companies	-0.69	0.09	1.34	0.02	-1.48	-0.33	0.01	-0.02	-0.01	-0.74	-1.80
	Individuals	0.14	-0.14	-0.80	-0.01	0.52	-0.71	-0.28	-0.21	-0.39	-1.05	-2.93
	Insurance Companies	-0.06	0.33	0.15	-0.01	-0.00	-0.03	-0.04	0.01	-0.01	0.26	0.62
	Mutual Funds	0.05	0.23	0.49	0.00	-0.10	0.52	0.33	-0.01	0.13	0.78	2.42
	NBFC	0.00	-0.01	-0.00	-	-0.00	-0.00	0.00	0.00	-0.00	-0.00	-0.02
	Other Organization	0.03	-0.20	-0.09	-0.01	0.10	-0.02	-0.01	-0.02	-0.00	0.06	-0.17
<b>LIPI Total</b>	<b>-0.36</b>	<b>1.01</b>	<b>2.07</b>	<b>0.11</b>	<b>0.62</b>	<b>-0.31</b>	<b>0.22</b>	<b>-0.05</b>	<b>-0.06</b>	<b>0.42</b>	<b>3.66</b>	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.10	-1.00	-1.61	-0.00	-0.09	0.39	-	-	-	-0.34	-2.56
	Foreign Individual	-	-	-0.00	-	-	-	0.00	-0.00	-	-0.00	-0.00
	Overseas Pakistani	0.26	-0.01	-0.46	-0.10	-0.52	-0.08	-0.22	0.05	0.06	-0.08	-1.10
	<b>Total</b>	<b>0.36</b>	<b>-1.01</b>	<b>-2.07</b>	<b>-0.11</b>	<b>-0.62</b>	<b>0.31</b>	<b>-0.22</b>	<b>0.05</b>	<b>0.06</b>	<b>-0.42</b>	<b>-3.66</b>

Source: NCCPL

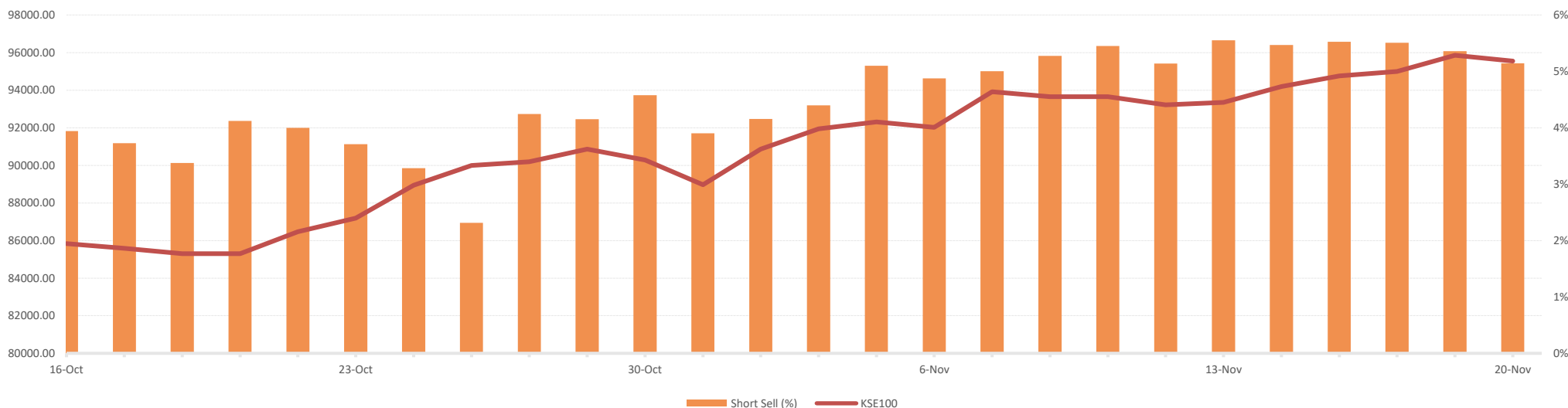
## INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	20/Nov/24	FFC	Fareeha Jahangir	Spouse	1,600	-	295.24	1,600	472,384
2	20/Nov/24	TSBL	Muhammad Shayan Ghayas	Executive Director	807,000	-	10.56	807,000	8,522,670
3	20/Nov/24	MEBL	Syed Tanveer Hussain	Executive	-	500	233.05	-500	-116,525

# FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, November 20, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
ATRL-NOVB	761	61.48%	1.78%	902	15.6% ▼
ILP-NOVB	123	43.77%	0.04%	26	382.4% ▲
FFBL-NOV	486	42.23%	0.11%	839	-
SEARL-NOV	2,287	38.78%	0.89%	2,280	0.3% ▲
SSGC-NOV	7,037	35.47%	2.28%	7,957	11.6% ▼
FFC-NOV	145	22.97%	0.02%	119	21.7% ▲
PIAHCLA-NOV	4,587	22.43%	2.43%	4,371	4.9% ▲
DGKC-NOV	1,112	20.70%	0.51%	1,103	0.8% ▲
SAZEW-NOVC	260	17.03%	1.23%	265	1.8% ▼
HUMNL-NOV	941	16.55%	0.17%	971	3.1% ▼

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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