

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
206 mn	▲ 1.15%	504 mn	▲ 1.03%	109 mn	▲ 1.02%	102 mn	▲ 0.50%	316 mn	▲ 0.82%
45,920.73	522.42	30,731.24	313.07	16,395.76	165.38	77,020.15	386.05	22,421.38	182.14

Market Summary

The stock market on Friday Surged over 500 points and conclude the session in the green zone amid the revocation of the super tax that terminated all notices in this regard as well as reports of keeping the policy rate the same. The benchmark KSE-100 index made an intra-day high and low at 46,122.16 (724 points) and 45,391.55 (-7 points) respectively while closed at 45,921 by gaining 522 points. PKR in today's interbank depreciated by Rs1.66 against USD and closed at Rs286.81. The value of shares traded during the day was Rs12.011 billion. Market capitalization stood at around Rs6.954 trillion. Overall, trading volumes for the day increased to 504 million shares compared with Thursday's tally of 464 million. WTL was the volume leader with 106.5 million shares, gaining Rs0.03 to close at Rs1.46. It was followed by FFL with 44.3 million shares, gaining Rs0.08 to close at Rs6.88 and CNERGY with 35.9 million shares, gaining Rs0.23 to close at Rs3.32.

Volume Leaders ('000)

WTL	106,503
FFL	44,280
CNERGY	35,912
TPLP	32,176
KEL	24,775
BOP	17,058
HASCOLDEF	8,904
HBL	8,255
GGL	7,705
HUBC	7,434

Gainers (PKR)

SIBL	4.75	1.00
FCSC	1.06	0.16
FCIBL	5.75	0.75
HIFAXD	1.71	0.16
SINDM	8.98	0.77
IMAGE	12.65	0.94
HAEL	7.10	0.50
IDRT	14.87	1.04
TREET	22.02	1.54
SUHJDEF	26.50	1.85

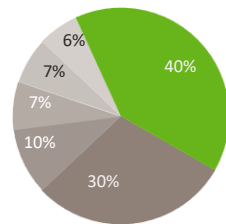
Losers (PKR)

JSBLR1	-0.03	0.01
DWTMDEF	-0.75	2.25
SGPL	-0.46	5.50
META	-0.57	6.93
SUTM	-8.05	99.44
IML	-1.12	13.87
SMCPL	-1.03	12.97
SMLDEF	-3.33	42.10
PASLDEF	-0.05	0.64
HRPL	-2.65	36.00

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	0.45
Broker Proprietary Trading	-0.24
Companies	0.84
Individuals	-0.02
Insurance Companies	-0.85
Mutual Funds	-1.22
NBFC	0.00
Other Organization	0.24
Gross	-0.80

FIPI (USD'mn)

Foreign Corporates	1.02
Foreign Individual	0.00
Overseas Pakistani	-0.22
Gross	0.80

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.26	-0.65	0.02	-	0.72	0.03	0.02	-0.02	-0.00	0.07	0.45
	Broker Proprietary Trading	0.01	0.09	0.01	-0.05	-0.29	-0.10	-0.04	0.09	-0.06	0.10	-0.24
	Companies	1.09	-0.36	0.16	-0.03	-0.48	-0.20	0.58	-0.03	0.00	0.11	0.84
	Individuals	-1.12	0.52	0.20	0.07	0.13	0.04	0.11	0.09	0.12	-0.19	-0.02
	Insurance Companies	0.02	-0.14	0.01	-0.09	0.01	-0.05	0.02	-0.01	-0.00	0.14	-0.09
	Mutual Funds	-0.42	-0.79	-0.45	-0.04	-0.39	0.20	0.10	-0.12	-0.02	-0.03	-1.96
	NBFC	-0.00	-0.00	-	-0.00	0.00	-	0.00	-	0.00	0.00	-0.00
	Other Organization	0.09	1.05	-0.04	-0.04	-0.01	-0.01	-0.79	-0.02	-0.07	0.05	0.22
LIPI Total	-0.08	-0.29	-0.07	-0.18	-0.31	-0.09	0.01	-0.02	-0.03	0.25	-0.80	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.07	0.30	0.02	0.08	0.36	0.01	-	0.15	0.03	-0.00	1.02
	Foreign Individual	-	0.00	-	-	-	-	-	-	-	-	0.00
	Overseas Pakistani	0.01	-0.01	0.05	0.10	-0.06	0.08	-0.01	-0.13	0.00	-0.25	-0.22
	Total	0.08	0.29	0.07	0.18	0.31	0.09	-0.01	0.02	0.03	-0.25	0.80

Source: NCCPL

Friday, July 21, 2023

INSIDER TRANSACTIONS



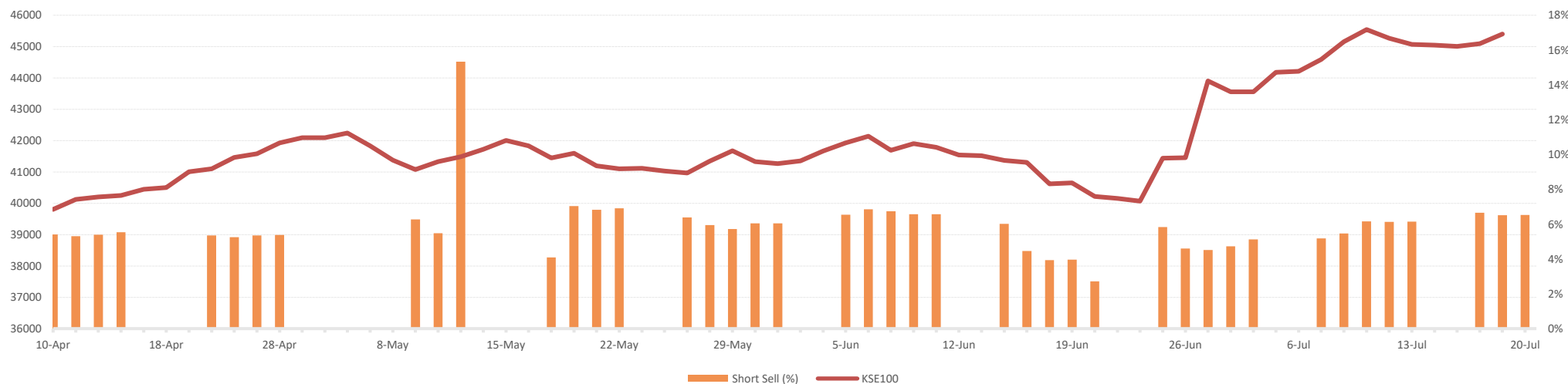
Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	20/Jul/23	GWLC	MUHAMMAD TOUSIF PERACHA	Executive Director	875,000	875,000	0.02	-	-
	20/Jul/23	FECM	Muhammad Javed Amin	Non-Executive Director	500	-	3.10	500	1,550
	20/Jul/23	RICL	Sharmeen Foods Pvt. Ltd.	Substantial Shareholder	12,000	-	10.42	12,000	125,145

Source: PSX

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Thursday, July 20, 2023

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PIOC-JUL	1,372	78.29%	1.21%	1,340	2.4% ▲
UBL-JUL	143	57.14%	0.03%	76	88.4% ▲
PSMC-JUL	167	54.45%	0.77%	180	6.7% ▼
UNITY-JUL	16,056	53.61%	3.84%	15,042	6.7% ▲
MEBL-JUL	104	48.82%	0.02%	116	10.7% ▼
ATRL-JUL	1,214	45.09%	2.85%	1,115	8.9% ▲
SHEL-JUL	1,848	44.00%	3.45%	1,486	24.4% ▲
LUCK-JUL	264	43.29%	0.24%	263	0.2% ▲
NRL-JUL	582	41.08%	2.22%	463	25.7% ▲
LOTCHEM-JUL	621	34.73%	0.27%	758	18.1% ▼

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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